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THE BUSINESS SITUATION IN CANADA

The economic situation of Canada was fully maintained in March, the brightest feature being the rise in wholesale prices. The index moved up from 63·6 in the preceding month to 64·4, and the further advance in most speculative commodities during April has entirely altered the outlook for the immediate future. The index for Canadian farm products moved up from 43·0 in February to 44·7 in March and non-ferrous metals continued the advance of the preceding month. A widespread belief that a considerable advance in wholesale prices will be effected through economic and political action would facilitate a resumption of business activity in coming weeks.

Government bonds, owing to unsettled financial conditions in the United States, were moderately lower in March than in the preceding month. The average yield on Ontario Government bonds was 4·79 p.c. compared with 4·73 and Dominion Government bonds were slightly lower.

The average of common stock prices was nearly the same as in February, the index being 47·3 compared with 47·6. Industrials showed a gain, while utilities were moderately lower. The average of New York funds in Montreal was \$1·199 in March compared with \$1·197 in February.

Business Operations

The volume of business was well maintained in March despite the banking crisis in the U.S. Mineral production measured by nine significant factors showed improvement in March after seasonal adjustment. Gold shipments were 274,925 ounces compared with 225,492 in February, and the movement of silver was 1,692,469 ounces compared with 997,579. Nickel exports were 5,073,000 pounds compared with 3,469,000, a moderate gain being shown after seasonal adjustment. Coal production was 812,393 tons compared with 1,036,400 in February, the bulk of the decline being contrary to seasonal tendencies.

The index for the production of foodstuffs, based on ten factors, was 74·1 in March compared with 63·0 in February. Flour and oatmeal production showed gain after seasonal adjustment, while rolled oats was produced in lesser volume. The manufacture of sugar in the four-week period ended March 25 was 55,432,000 pounds compared with 20,347,000 in the preceding period. Hog and sheep slaughterings showed gains, while the gain in cattle slaughterings was less than normal for the season. Exports of cheese and canned salmon were greater in March than in February.

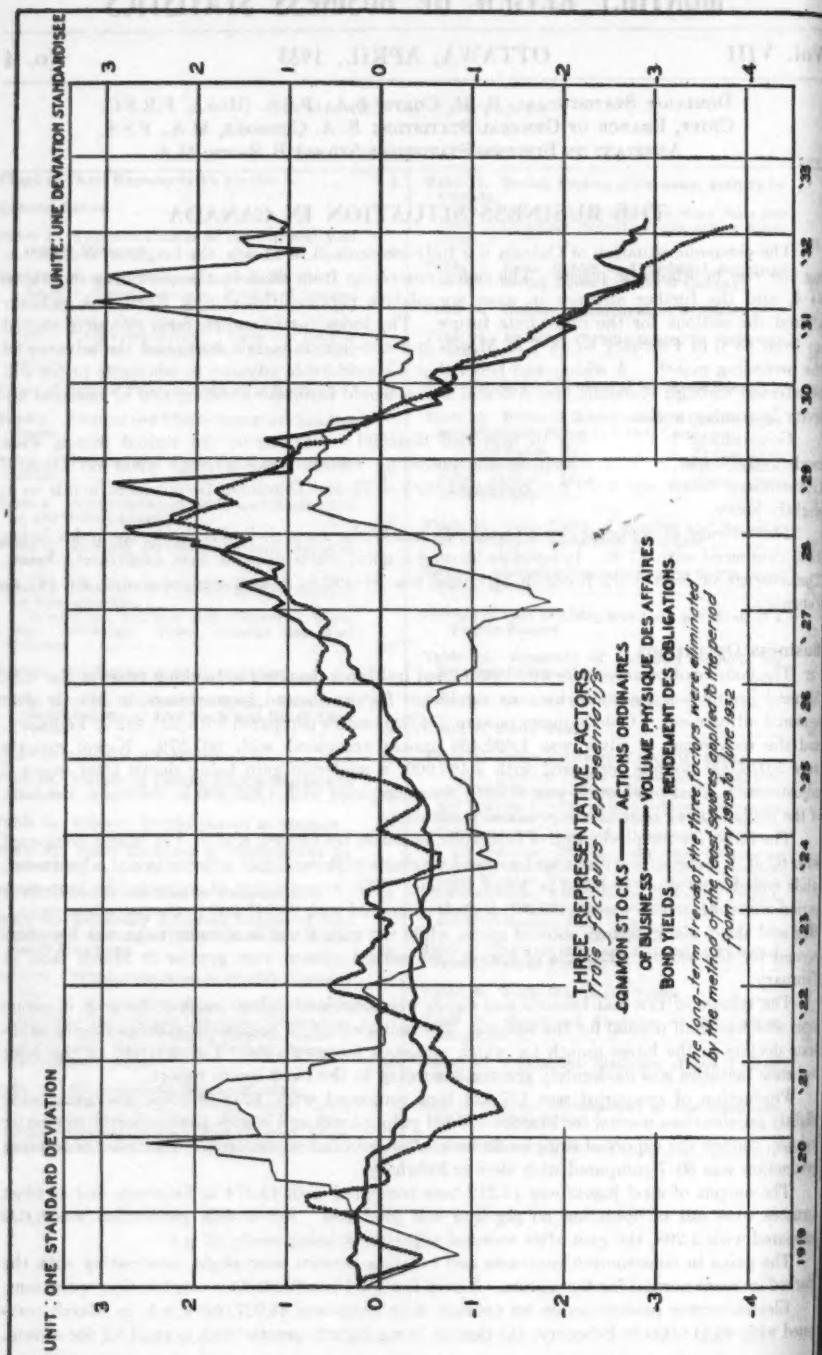
The release of raw leaf tobacco and cigars was considerably heavier, but the gain in cigarettes was less than normal for the season. The manufacture of pneumatic casings showed moderate decline in the latest month for which statistics are available. The activity of the boot and shoe factories was moderately greater, according to the most recent report.

Production of newsprint was 137,078 tons compared with 125,610 tons, the gain being slightly greater than normal for March. Wood pulp, planks and boards were exported in greater volume, though the export of shingles declined after seasonal adjustment. The index of forestry production was 60·7 compared with 59·8 in February.

The output of steel ingots was 11,212 tons compared with 12,374 in February and as blast furnaces were out of operation no pig iron was produced. Automobile production was 6,632 compared with 3,298, the gain after seasonal adjustment being nearly 67 p.c.

The gains in construction contracts and building permits were slight, contrasting with the marked increase normal for the season. A very low level is indicated for construction operations.

Electric power production on an average daily basis was 44,227,000 k.w.h. in March compared with 46,413,000 in February, the decline being slightly greater than normal for the season.



Carloadings were 157,416 compared with 133,147 in the preceding month, the gain after seasonal adjustment being nearly 3 p.c.

Exports at \$30,579,000 compared with \$26,398,000, showed moderate gain after seasonal adjustment, while the gain in imports was less than normal.

Bank debits in March were \$1,887,000,000 compared with \$1,830,000,000, the decline after seasonal adjustment being 5.1 p.c.

The index of agricultural marketings was 129.0 compared with 76.5, the gain being due to the speeding up in grain shipments to Head of the Lakes and Pacific coast ports. The index of grain marketings was 140.2 compared with 75.9, while the index of animal marketings was 77.8 compared with 79.4. The index of cold storage holdings on April 1, was 112.7 compared with 135.8 on March 1.

Economic Changes

The three representative factors chosen as a guide to the current economic position failed to show improvement during the first quarter of 1933. The trend of common stock prices was downward from September last to March, the index being 47.3 compared with 63.0, the average for September. The lowest point of the present depression was reached in June, 1932, when the index stood at 43.2. After the elimination of the long-term trend, determined from the period from January, 1919, to June, 1932, the index was at a slightly lower point in March, 1933 than in June, 1932. The index was 2.90 times the standard deviation below the long-term trend compared with 2.89 times in June.

The least favourable factor considered in this connection was the sharp decline in the physical volume of business. The decline of the last four years was continuous, resulting in a low level in March. The index has dropped from more than twice the standard deviation above the long-term trend in the early part of 1932 to nearly four times below in the latest month for which statistics are available.

Bond yields during the first quarter of 1933 occupied a more constructive position than in the corresponding period of last year. Bond yields were low in the early months of 1928, indicating easy credit conditions. A rapid change took place during the next twelve months, resulting in higher long-term interest rates. While improvement was shown by a decline in yields to a lower level during the fifteen months prior to September, 1931, external financial dislocation led to a sharp advance, culminating in January, 1933. The credit situation improved in the latter part of 1932 and was not greatly altered in the first quarter of 1933, although yields were moderately higher in March.

The chart on page 4 shows the relationship of the three factors after adjustment according to recognized statistical methods.

Relation of Prices and Business Operations

The chart on page 10 shows the indexes of the physical volume of business and of whole prices from 1919 to the present time. These factors are among the most significant in determining the trend of economic conditions. Profitable operation of productive enterprise depends on stable or rising prices. During periods of sharply declining prices, business is operated under a great handicap. The chief declines in the volume of business during the post-war period was shown in 1920-21 and from 1929 to the present, coinciding with a marked downward trend in wholesale prices. From January, 1922 to December, 1929, there occurred an eight-year period of relative stability in the price structure. This factor contributed to the pronounced industrial expansion from 1922 to 1929.

A simultaneous gain of the two factors as in 1919 constitutes the essence of an improvement in economic conditions. The gain in one factor and the maintenance of the other as in the period from 1922 to 1929 implies relatively prosperous conditions. The simultaneous decline of the two factors over a substantial period as during 1920-21 and 1929-33 is evidence of a major depression.

During the first quarter of 1933, the decline in business operations continued at the rate more or less characteristic of the last four years. The decline of wholesale prices was rapid in 1930, but in the last 27 months the rate of the recession has not been so pronounced. The index moved up eight-tenths of a point in March, counterbalancing the decline of the three preceding months.

1933-3
1933-3

The Equation of Exchange

The chart on page 15 shows a number of the factors entering into Canada's equation of exchange. The equation is of interest primarily through the light which it throws on the fluctuation in general prices. Changes in the general level of prices are of widespread interest, especially to the speculator and to the business executive entrusted with the determination of business policy.

The equation of exchange was developed from the quantity theory of money. The essence of the theory is that one of the normal effects of variation in the amount of money in circulation is to produce direct changes in prices. In other words, when the circulating media in the hands of the public is increased for any cause, there is a tendency for the general level of prices to advance proportionately, or in the case of a decline in the money in circulation, a proportionate decline in prices may be expected.

The reconstruction of the quantity theory of money mainly through the investigations of Kemmerer and Fisher resulted in the equation of exchange. It was argued, for example, that it does not matter very much whether funds are actually held in the hands of the public or deposited with the banks. Deposits subject to cheque were in 1932 more than ten times the amount of the circulating media, including notes and coin in the hands of the public.

Bank notes in the hands of the public are obtained by deducting the "notes held by other banks" from the total circulation of bank notes. Dominion notes in the possession of the banks and in the central gold reserves are deducted from the total issues of such notes. The amount of subsidiary coin is based on the figures supplied by the Mint. The sum of the coin, Dominion notes and bank notes, after the deductions noted above, give the total money actually in the hands of the public.

The efficiency of the currency, however, is dependent on the frequency with which it is used in making payments. A large amount of currency with a slow turnover would be no more effective than a small amount of currency with a rapid turnover.

The statistics of bank debits made available through the co-operation of the Canadian Bankers' Association from 1924 are of great value for the present study. By dividing the total of bank deposits into bank debits, the approximate rate of turnover of bank deposits from month to month during the post-war period was obtained. The results being plotted in the first section of the accompanying chart. (Bank debits for 1919 to 1923 were calculated from bank clearings.)

Assuming that the velocity of money was about 125 p.c. of the turnover of deposits, the monthly velocity was obtained by interpolation according to the trend of the velocity of bank deposits. By taking the product of the money in actual circulation and its velocity, there was constructed a comparative monthly series of the total cash payments in the post-war period. And by adding this series to bank debits increased by 14·5 p.c. to cover the cheques cashed at bank branches outside of the 32 clearing centres, a total was obtained for all payments whether by cash or by cheque.

We have now arrived at one side of the equation of exchange, which is perhaps the most effective medium of summing up the factors which influence the trend of prices. The equation asserts that the total amount of payments in cash and by cheque is equivalent to the product of the price and the total quantity of goods exchanged and services rendered during the period.

The real object is an analysis of the relations of the different factors in the equation, obtaining in this way an understanding of the conditions determining the fluctuation in the price level. The equation takes the form of $MV + M_1 V_1 = PT$, where M and M_1 represent money in the hands of the public and bank deposits subject to cheque, respectively, V and V_1 represent the turnover or velocity of money and deposits, while P is equivalent to the general price level and T standing for trade, represents the sum of the commodities and services exchanged.

The cyclical fluctuation of bank deposits is of a more moderate character than that of bank debits, the turnover of bank deposits being much greater in periods of prosperity. The ratio of debits to deposits reached a new low point for the post-war period in the first quarter of 1932. The present level of bank deposits is sufficient for considerable business and speculative expansion. In a period of depression, low prices and inactive business operations account for the low velocity of bank deposits.

Provided that other factors in the equation had remained unchanged, the effect of the industrial contraction of the last four years would have been to raise the price level. What factors then showed sufficient fluctuation to counterbalance the constructive effect on prices exerted by the downward trend of business in recent years? A minor influence is found in the decline in the circulation of currency, but the major factor was the pronounced decline in the velocity of available deposit resources.

World Trade

The value of imports and exports of the principal countries by continental areas from January 1930 to December 1932 is shown in the chart appearing on page 30. During 1932, greater resistance was shown to the reactionary tendencies subsequent to the marked decline characteristic of the two preceding years. The level during 1932 was lower than in 1930 or 1931, but the month-to-month trend indicated greater stability.

In 1930 the heavy fall in the prices of raw materials struck the agricultural countries, particularly those outside Europe, with special severity. Certain of them were able to increase the volume of their exports, but even so the fall in prices diminished the total value. As trade between the European countries themselves was not so badly affected in 1930, the total trade of European countries did not decline greatly till 1931. In the later stages of the depression, however, the reduced purchasing power of the agricultural countries in all parts of the world caused a fall in the exports of the industrial countries so that the decline in trade became general. It was evident in 1932 that the depression had disorganized world markets to an extraordinary degree.

For the world as a whole, according to J. B. Condliffe in the World Economic Survey 1931-2, published by the League of Nations, the shrinkage of world trade clearly means impoverishment. It is already reflected in increased unemployment, lowered standards of living and disorganized industry and commerce.

CONDITIONS IN UNITED STATES

Despite the bank crisis in March, industrial activity in the United States showed substantial recovery during the latter part of the month and weekly statistics indicate that gains were recorded in some important lines during the first part of April.

An outstanding economic development was the introduction on April 20 of an amendment to the farm relief bill giving the President power to take action toward the raising of the price level of the United States. The plan includes an arrangement with the Federal Reserve System to purchase up to \$3,000,000,000 of government obligations in the open market. If this does not meet the requirements of the situation, three alternatives are provided: (1) Treasury notes may be issued up to \$3,000,000,000 to meet maturing Federal obligations and for purchase of U.S. bonds; (2) The gold content of the dollar may be reduced, not in excess of 50 p.c. of the present content; (3) Acceptance of \$100,000,000 on war debt payments in silver at 50 cents per ounce.

Discussions of economic questions with representatives of other countries in preparation for the world monetary and economic conference commenced on April 20 with the arrival of the Prime Minister of the United Kingdom.

CONDITIONS IN THE UNITED KINGDOM

The national accounts for the fiscal year ended Mar. 31, 1933, show a not unsatisfactory state of affairs, considering general world conditions. Total ordinary revenue, exclusive of that from self-supporting services like the Post Office, amounted to £744,791,000, and total expenditure on the same basis to £777,070,000. The latter figure, however, included £17,239,000 paid to the new sinking fund for reducing the principal of the debt, and £28,956,000 paid to the U.S. Government, so that when the sinking fund payment is deducted the deficit on the current year's business amounted to the comparatively moderate figure of £15,040,000, which would have been a substantial surplus had it not been for the payment to the U.S., duly made although the United Kingdom did not receive any payment from France and others of its debtors on war debt account.

Wholesale prices continued to decline, the March index number being 81.7 p.c. of the 1930 base as compared with 82.8 p.c. and 83.9 p.c. in February and January respectively.

British merchandise trade in the first quarter of 1933, with corresponding figures for the same period in 1932 given in parenthesis, was as follows: imports £159,241,000 (£193,441,000); exports of U.K. produce £89,706,000 (£93,331,000); re-exports £12,821,000 (£16,115,000); excess of imports £56,914,000 (£84,995,000). The reduction of the "unfavourable" balance for the quarter by some £28,000,000, or at the rate of over £100,000,000 per annum, is the salient feature.

Unemployment is showing a decline; the unemployed numbered 2,776,184 on March 20—a reduction of 80,454 in the month.

DOMINION BUREAU OF STATISTICS, OTTAWA, April 21, 1933.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

	1932												1933			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
Physical Volume of Business...	81.0	25.3	29.9	81.4	78.3	78.1	77.1	75.3	75.8	73.0	65.1	67.9	66.4			
INDUSTRIAL PRODUCTION...	76.9	68.2	74.0	76.9	74.2	73.6	71.0	70.4	71.5	67.7	62.2	60.0	60.5			
MATERIAL PRODUCTION...	89.9	105.0	94.4	92.2	83.4	84.8	89.5	90.3	88.4	90.5	80.5	94.2	91.4			
Copper exports...	56.7	60.0	55.6	67.9	103.2	7.6	17.2	38.8	21.3	45.8	15.3	50.0	28.6			
Nickel exports...	72.8	92.2	65.2	26.1	32.4	16.0	26.3	40.1	46.6	38.2	67.1	99.5	101.4			
Lead production...	65.8	88.2	56.9	92.8	89.3	95.2	52.7	119.1	82.6	90.8	83.8	85.8	81.8			
Zinc exports...	120.0	118.3	143.9	51.6	74.3	64.0	90.8	135.3	58.3	91.7	73.0	103.6	121.7			
Gold shipments...	136.5	213.2	182.3	211.3	163.0	186.5	185.0	182.1	164.1	196.1	161.1	164.1	177.4			
Silver shipments...	73.2	73.2	87.0	82.0	74.5	73.9	88.8	101.2	60.6	61.6	39.4	62.3	104.4			
Asbestos exports...	26.9	25.0	23.7	17.7	20.6	24.3	20.8	41.6	33.7	43.3	57.3	24.1	30.7			
Bauxite imports...	63.0	85.6	49.3	23.5	19.2	16.4	67.6	92.8	20.3	25.9	16.3	26.7	31.4			
Coal production...	77.9	64.6	59.4	61.2	54.5	68.8	68.5	75.5	75.3	73.8	64.5	78.8	61.6			
MANUFACTURING...	76.6	66.5	77.4	82.1	76.9	75.6	74.2	70.6	72.3	70.2	62.2	55.7	65.5			
Foodstuffs...	75.6	63.7	77.9	64.0	93.3	97.0	94.6	98.9	86.7	94.4	67.9	65.0	71.1			
Flour production...	65.0	54.0	58.1	55.9	65.6	103.7	85.6	78.9	93.5	51.7	52.0	57.5	57.5			
Oatmeal production...	102.7	99.6	50.5	62.0	45.4	60.1	60.4	55.1	48.4	23.5	10.9	26.1	10.9			
Sugar manufactured...	84.8	45.6	41.2	70.1	84.0	93.2	98.7	131.1	125.4	127.7	51.5	25.1	60.6			
Cheese exports...	46.6	46.6	52.5	52.5	63.0	77.0	54.1	56.0	57.7	39.4	11.3	14.3	20.4			
Salmon exports...	124.7	74.2	85.0	22.6	155.4	90.4	35.8	85.8	27.1	56.0	40.3	40.3	40.3			
Tobacco...	100.7	101.1	102.0	120.6	96.7	102.7	102.7	75.7	126.5	102.0	122.7	113.5	119.9			
Cigars...	58.9	58.9	70.4	70.4	71.4	60.0	60.0	70.3	60.0	44.4	10.0	10.0	10.0			
Cigarettes...	122.7	100.0	113.0	124.4	108.5	114.4	114.9	82.8	148.5	134.1	185.9	136.4	129.1			
Rubber imports...	100.7	71.7	79.9	105.9	89.5	61.2	201.8	74.0	96.5	59.5	70.2	73.3	44.4			
Boots and shoes production...	84.5	20.7	96.6	95.3	84.5	84.5	90.0	95.0	82.5	81.0	32.7	65.1	77.4			
Tires...	62.3	61.3	120.9	83.0	42.4	72.3	67.4	71.7	104.1	96.3	60.0	56.1	56.1			
Raw cotton imports...	76.6	129.6	96.5	70.5	41.7	73.5	66.0	68.0	110.0	94.6	57.7	52.0	47.0			
Cotton yarn imports...	76.6	66.0	55.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5			
Wood, raw and yara...	91.2	23.0	96.5	70.5	87.5	96.5	118.8	141.1	65.8	56.4	78.2	65.4	65.4			
Furniture...	74.1	74.1	71.4	74.5	59.5	49.0	60.0	60.0	60.0	51.1	11.1	11.1	11.1			
Newspaper...	104.6	111.6	107.9	102.6	80.5	91.4	92.9	103.9	22.7	22.7	65.4	22.7	22.7			
Wood pulp...	53.7	49.0	49.3	35.0	37.9	37.5	37.5	37.5	37.5	37.5	49.7	47.0	47.0			
Planks and boards exports...	42.0	34.5	33.3	81.8	17.6	25.0	18.0	18.0	25.0	23.3	23.3	23.3	23.3			
Shingles exported...	66.0	86.0	40.6	60.1	37.2	46.2	53.0	53.0	61.1	80.2	42.6	64.2	49.6			
Iron and steel...	42.0	23.2	24.1	23.0	41.1	27.3	20.4	23.2	26.3	29.7	31.9	19.6	24.6			
Steel production...	50.5	52.3	40.3	26.6	45.7	42.5	41.0	27.1	57.6	51.4	65.6	19.8	20.7			
Pig iron production...	27.5	27.5	19.4	12.7	11.7	9.3	9.0	10.0	24.5	48.6	51.0	10.8	10.8			
Iron and steel imports...	46.7	36.0	36.0	28.1	31.1	28.5	27.0	20.1	30.7	29.4	21.0	27.4	21.0			
Automobiles production...	39.0	29.0	24.4	36.7	47.0	26.0	18.3	21.2	18.7	21.0	21.0	21.0	21.0			
Coke production...	22.8	22.8	78.6	72.5	63.0	63.0	62.6	62.6	62.6	62.6	62.6	62.6	62.6			
Crude petroleum imports...	146.2	180.0	230.1	176.8	192.9	172.7	156.4	140.0	102.0	71.0	88.0	117.6	104.4			
CONSTRUCTION...	33.5	27.7	81.8	28.1	21.1	37.1	31.1	31.8	30.7	39.4	19.5	25.2	25.2			
Contracts awarded...	62.2	28.5	32.2	26.5	42.6	40.1	36.1	33.6	44.7	20.5	20.5	22.7	33.4			
Building permits...	31.5	26.5	30.0	27.6	35.1	28.4	28.0	26.0	26.0	26.0	17.1	24.5	14.8			
Cost of construction...	89.0	89.6	59.1	83.5	88.0	37.8	58.8	85.6	85.6	85.6	87.8	87.8	87.8			
ELECTRIC POWER...	136.5	130.0	131.2	130.5	129.0	137.1	130.0	127.8	134.4	131.0	131.0	136.1	136.1			
DISTRIBUTION...	95.4	95.0	94.5	93.7	89.6	90.4	91.3	88.5	86.9	86.1	84.3	83.8	91.4			
Trade employment...	117.5	117.3	117.8	117.4	115.9	115.3	114.3	113.7	111.6	113.4	111.5	110.0	110.0			
Carloadings...	73.0	77.2	71.2	70.3	80.5	64.3	68.1	59.8	60.1	53.4	55.1	57.0	61.4			
Imports...	81.5	61.6	72.9	69.7	63.2	63.2	64.7	67.5	70.6	59.5	52.4	50.8	50.8			
Exports...	53.5	61.0	58.4	55.3	63.0	63.0	64.6	66.6	47.3	47.5	58.6	49.6	49.6			
Agricultural Factors—AGRICULTURAL MARKETING...	105.5	103.3	94.4	221.4	135.9	196.6	189.0	82.8	62.3	59.1	56.1	76.5	124.4			
GRAIN MARKETING...	105.9	105.7	83.8	250.5	147.9	223.6	213.9	87.4	59.5	56.6	53.5	75.9	148.4			
Wheat...	115.4	113.5	59.9	279.9	158.5	224.5	231.9	97.6	65.1	61.0	54.5	85.0	105.7			
Oats...	90.5	67.2	23.0	20.2	112.6	83.1	140.0	70.6	55.8	49.6	22.2	20.6	71.6			
Barley...	38.6	47.4	36.4	45.2	66.5	121.0	121.0	32.4	9.7	10.5	27.9	18.7	34.4			
Flax...	6.1	25.8	28.6	77.4	82.7	30.2	15.1	11.4	21.7	16.9	12.6	8.6	18.4			
Rye...	51.0	128.8	106.3	215.4	170.7	177.8	21.8	4.4	4.8	5.6	11.3	31.1	57.1			
LIVE STOCK MARKETING...	92.6	87.2	91.5	88.4	82.1	79.9	77.1	67.4	74.5	70.3	71.9	79.4	77.4			
Cattle...	73.0	61.0	67.8	66.0	64.9	54.0	55.0	47.4	41.6	55.5	65.7	65.7	71.2			
Calves...	94.6	79.6	78.4	92.8	87.1	83.9	92.8	84.1	101.0	81.4	107.2	113.3	66.4			
Hogs...	113.0	126.0	125.1	116.5	105.5	111.6	110.4	93.8	122.7	103.7	74.5	79.9	77.2			
Sheep...	185.0	188.8	172.3	186.4	131.8	112.2	94.2	102.2	130.3	76.2	115.4	149.0	121.1			
ANIMAL PRODUCTS—INSPECTED SLAUGHTERINGS—	107.5	91.2	87.1	91.0	85.7	96.7	70.3	66.4	67.8	73.6	110.1	116.3	104.1			
Cattle...	230.5	227.4	175.6	233.4	178.5	143.0	112.0	118.4	107.4	115.0	180.0	221.2	206.4			
Sheep...	106.1	108.2	121.7	123.8	122.5	119.4	100.5	89.0	99.9	105.3	92.6	100.9	116.4			
Hogs...	322.3	313.5	134.0	112.0	108.0	98.6	103.7	106.4	121.2	130.5	132.3	226.4	318.4			
COLD STORAGE HOLDINGS...	150.0	144.1	130.0	116.0	112.0	106.4	104.9	96.7	98.9	98.2	112.0	127.6	130.6			
Eggs...	324.5	343.1	207.6	245.9	199.9	170.9	122.0	73.0	38.5	47.0	131.7	325.4	324.4			
Butter...	157.5	143.7	178.0	167.0	143.1	114.9	112.0	119.0	126.4	130.8	148.9	148.9	148.9			
Cheese...	54.2	64.0	54.4	62.0	73.5	83.7	56.2	58.4	62.7	52.8	57.2	65.9	75.4			
Beef...	72.1	73.8	77.1	81.2	82.4	94.5	92.5	83.0	84.6	54.7	54.7	61.3	65.0			
Pork...	110.5	103.1	101.0	107.7	103.8	116.1	111.1	102.7	106.5	101.3	112.3	96.4	96.4			
Meat...	171.1	174.9	210.6	205.4	202.9	237.0	351.9	207.9	114.6	111.2	108.1	90.0	76.7			
Poultry...	334.5	343.1	207.6	245.9	199.9	170.9	122.0	73.0	38.5	47.0	131.7	325.4	324.4			
Lard...	83.4	71.5	73.1	74.2	80.3	84.4	62.9	36.9	81.9	84.9	82.1	75.9	77.1			
Veal...	73.8	121.2	94.3	104.2	100.0	103.1	111.4	102.1	81.2	87.5	51.7	47.4	47.4			

* Due to receipt of later information regarding wage rates, indexes of construction were revised for 1932.

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Table 2. Trend of Business Movements

Items	1932											1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
RUBBER, CRUDE IMPORTS	5,707	3,585	3,171	6,349	3,425	2,173	6,304	2,704	3,568	2,109	2,063	2,632	2,496	
COTTON, RAW IMPORTS	10,212	12,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	
WOOL, RAW IMPORTS	600	529	347	1,098	816	344	670	535	857	1,070	1,283	819	819	1,617
PLATES AND BOARDS														
EXPORTS	Mil. b.d. ft.	77-55	42-52	62-95	110-60	37-85	53-61	35-46	55-60	46-37	37-54	39-19	37-71	60-46
TIMBER SCALED IN B.C. Mil. b.d. ft.	110-2	165-5	184-3	178-5	129-0	121-1	97-3	110-1	99-8	80-5	49-1			
NEWSPRINT PRODUCTION	166-76	176-60	175-59	161-37	142-40	157-92	150-69	157-61	161-23	138-69	140-54	125-61	127-68	
SHIPMENTS	600 tons	163-55	144-90	172-05	164-31	145-43	154-58	152-32	157-33	164-33	140-77	133-06	120-92	140-69
Stocks	600 tons	63-55	43-90	57-01	50-08	47-02	50-03	48-06	48-41	45-46	42-34	49-84	54-52	50-67
PIG IRON PRODUCTION	600 t.	17-99	16-90	13-34	8-16	7-31	5-99	5-71	6-73	14-15	27-03	29-21	6-14	
FERRO-ALLOYS PRODUCTION	600 t.	1,295	2,185	1,132	893	892	871	732	1,599	1,544	1,000	1,217	1,076	937
STEEL INGOTS AND														
CASINGS	600 t. tons	43-57	38-03	29-24	18-12	27-51	24-71	23-14	17-10	27-06	30-76	40-77	12-37	11-21
PASSENGER AUTOMOBILE PRODUCTION	No.	6,817	5,660	7,266	6,308	6,773	3,166	1,741	2,261	1,080	1,561	2,921	3,025	5,927
TRUCK PRODUCTION	No.	1,701	1,190	952	804	699	901	601	562	535	578	437	273	705
TOTAL CARS AND TRUCKS	No.	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,139	3,358	3,298	6,633
EXPORTS—AUTO COMPLETES OR CHASSIS	No.	567	321	333	768	746	1,523	1,054	2,116	1,438	1,000	475	256	1,601
EXPORTS—AUTOMOBILES AND PARTS	3000	257	219	264	349	1,069	732	802	1,818	906	476	363	247	834
PETROLEUM, CRUDE IMPORTS	000,000 gal.	67-64	28-57	109-52	113-95	104-21	89-78	76-91	83-48	51-71	32-81	35-09	37-50	49-34
CONDENSED MILK OUTPUT 000 lbs.	1,045	1,102	913	979	1,495	1,066	1,419	1,351	134-8	1,385	852	976	960	
EVAPORATED MILK OUTPUT 000 lbs.	3,713	4,872	2,671	6,947	5,807	5,173	3,959	2,990	261-0	2,872	2,025	1,845	2,704	
FISH EXPORTS	000 lbs.	27,983	15,575	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189	26,740	24,032	20,692
FISH EXPORTS	3000	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343
CANNED SALMON EXPORTS	000 cases	124-58	23-51	34-30	86-89	69-33	68-20	48-13	87-72	42-39	69-83	51-26	35-05	47-48
RAILWAYS—														
Canadian National—														
Operating Revenues	\$000	12,219	11,658	11,410	12,026	11,219	10,866	13,001	13,641	11,463	10,301	8,003	7,834	9,934
Operating Expenses	\$000	11,182	10,935	10,932	11,273	10,576	11,350	11,109	10,686	10,559	10,008	9,754		
Operating Income	\$000	97	457	185	533	51	644	1,985	2,194	490	528	2,323	2,239	
Freight carried one mile	000,000 tons	907	822	815	963	778	766	1,403	1,266	1,025	882	629	595	
Passengers carried one mile	000,000 pass.	55	51	49	53	68	62	53	44	41	64	45	40	
Canadian Pacific—														
Operating Revenues	\$000	10,237	9,492	9,537	10,484	9,685	10,172	13,256	12,290	10,726	9,483	7,659	7,117	
Operating Expenses	\$000	8,742	8,227	8,425	8,588	5,460	9,119	9,274	8,008	7,033	7,091	7,005	6,687	
Operating Income	\$000	1,171	918	727	1,579	560	697	3,223	3,224	3,224	3,211	323	97	
Freight carried one mile	000,000 tons	736	663	673	933	670	800	1,416	1,193	1,023	753	627	787	
Passenger carried one mile	000,000 pass.	58	50	50	63	71	65	55	42	40	54	40	39	
All Railways—														
Operating Revenues	\$000	25,027	23,851	23,400	24,813	22,970	23,099	28,926	28,190	24,276	21,902	17,643	16,785	
Operating Expenses	\$000	22,580	21,052	21,245	21,654	21,058	21,292	22,254	20,839	19,308	19,434	18,528	17,581	
Operating Income	\$000	1,612	1,532	1,191	2,328	1,027	2,565	9,549	6,388	4,057	1,904	1,813	2,073	
Freight carried one mile	000,000 tons	1,814	1,653	1,632	2,257	1,790	1,813	3,043	2,607	2,181	1,740	1,388	1,302	
Passengers carried one mile	000,000 pass.	125	113	110	129	147	138	122	98	90	130	95	88	
Carloadings	000 cars	186	110	180	182-73	185-15	157-37	175-62	215-65	211-53	192-88	152-56	134-43	133-15
CANAL CARGO TRAFFIC—														
Sault Ste. Marie	000 s. tons	369	1,568	1,088	2,638	3,065	8,807	3,924	3,877	215				
Welland	000 s. tons	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147				
St. Lawrence	000 s. tons	279	884	905	822	938	1,061	1,014	751	51				
COAL AVAILABLE	000 s. tons	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,343	2,738	2,023	1,471	1,469	1,268
COKE PRODUCTION	000 tons	156	143	129	119	127	121	127	131	143	150	150	106	
SHIPS AND LOCOMOTIVES—														
Dispersed in existence	No.	11	11	13	17	26	16	16	15	12	8	5		
Number of employees	No.	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	
Time loss in working days	No.	26,610	34,556	31,905	38,147	50,597	62,492	10,995	14,470	5,663	10,378	5,566	55,500	
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS, P.C.—	20-4	23-0	22-1	21-9	21-8	21-1	21-4	20-4	22-0	22-8	25-5	25-5		
EMPLOYMENT OFFICE REPORTS—														
Applications	No.	55,271	57,580	54,745	50,547	49,692	48,815	58,437	52,222	65,165	49,736	54,873	45,919	46,534
Vacancies	No.	35,275	34,961	32,209	29,404	25,917	28,307	32,111	54,877	28,683	30,855	28,622	27,714	22,613
Phenomena	No.	34,275	33,744	31,029	26,532	25,191	27,355	29,944	22,208	27,383	29,192	27,304	22,733	21,604
IMMIGRATION—TOTAL	No.	1,438	2,059	2,718	2,562	1,974	1,944	1,871	1,723	1,285	938			
From U. Kingdom	No.	270	396	510	387	298	370	357	306	188	110			
From U. States	No.	903	1,774	1,834	1,794	1,290	1,328	1,270	1,245	1,147	1,117			
From other Countries	No.	265	399	374	381	377	336	255	226	260	211			
Returned Canadians	No.	1,035	1,538	2,194	1,944	1,807	1,611	1,378	1,238	1,026	2,632			
BANK CLEARINGS	\$000,000	1,036	1,073	1,037	1,081	1,105	1,058	1,087	1,178	1,130	1,063	978	882	944
FAILURES	No.	208	190	204	176	175	188	192	198	229	196	216	214	
LAWSUITS	\$000	2,399	3,171	3,148	3,704	3,087	2,825	3,926	2,430	4,343	7,836	4,650	3,947	

* Deficit.

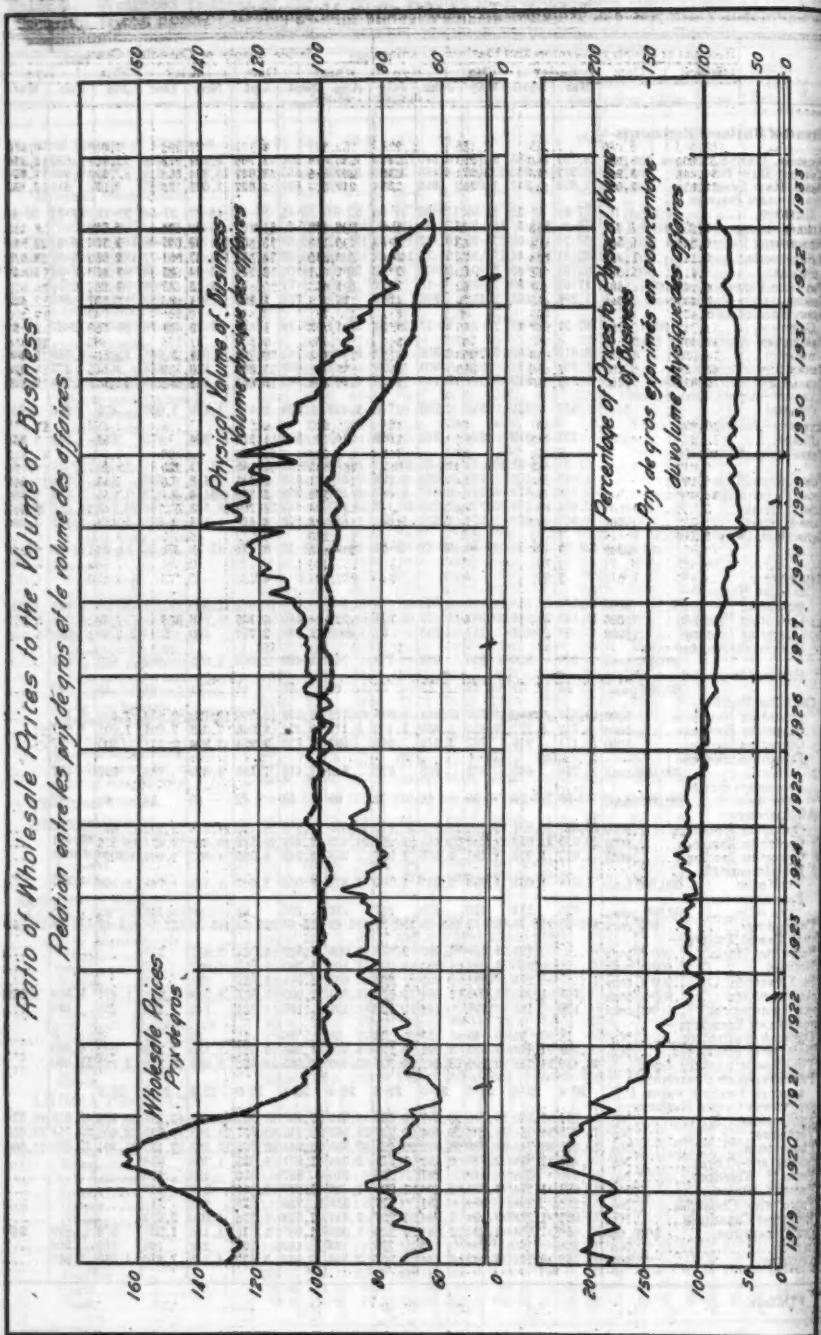


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
September	105,055	5,080	7,755	1,185	3,222	157,211	9,129	27,922	1,003	9,446
October	83,300	3,967	2,440	1,225	1,291	158,072	11,269	21,279	1,264	12,244
November	83,415	3,692	1,123	1,271	829	207,585	12,947	21,608	2,408	12,924
December	17,329	2,655	659	182	223	217,643	18,022	21,329	2,074	12,148
1931										
January	8,256	1,681	516	65	153	920,283	14,207	30,436	8,080	19,486
February	9,543	2,304	404	48	97	190,302	13,302	29,537	2,104	19,301
March	9,389	2,785	614	74	900	180,540	14,587	27,551	2,050	19,275
April	9,418	2,067	685	60	260	182,041	12,242	24,081	1,856	19,448
May	6,145	1,384	802	43	287	182,595	10,940	15,447	1,254	19,520
June	7,205	2,049	1,413	70	415	156,972	9,694	18,244	1,127	19,520
July	8,437	1,970	202	50	247	110,731	9,586	10,360	743	19,600
August	11,369	2,764	1,407	49	233	101,735	9,947	8,471	750	19,163
September	47,443	2,088	4,500	167	349	126,462	9,508	11,338	863	19,388
October	74,066	8,270	1,023	900	315	160,123	10,364	11,374	1,588	19,306
November	43,056	6,495	586	309	523	182,511	13,806	10,323	1,549	19,504
December	19,612	2,350	1,390	99	200	192,305	15,614	11,494	11,475	19,575
1932										
January	10,861	1,908	501	95	128	195,510	4,826	11,402	1,396	12,855
February	12,245	4,013	943	86	130	186,150	14,279	11,183	1,363	12,964
March	12,746	4,788	1,194	68	245	153,056	14,801	11,100	1,053	12,928
April	5,062	1,254	543	70	153	164,563	11,058	9,230	1,267	11,122
May	8,127	2,533	454	94	67	149,351	8,443	6,706	1,424	10,948
June	18,050	2,094	514	44	87	138,873	5,688	4,401	1,347	7,563
July	8,780	1,091	402	49	87	121,474	6,201	3,627	1,283	5,841
August	17,633	1,184	929	53	445	115,056	5,857	3,056	1,208	5,129
September	120,336	3,441	2,859	282	540	106,340	7,273	5,813	1,400	5,359
October	79,564	4,082	1,125	693	270	230,435	8,316	5,874	1,497	5,254
November	36,457	2,081	1,338	179	131	237,194	9,115	6,024	1,552	4,770
December	18,488	1,612	1,219	85	95	227,391	9,233	6,772	1,435	4,990
1933										
January	11,300	1,005	474	57	74	229,186	9,345	8,808	1,480	5,020
February	11,543	1,753	470	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	100	225,529	12,182	6,802	1,286	5,181

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)					
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.	
	Bushels					Dollars per Bushel					
1930											
September	27,817,063	220,519	146,107	172,338	11,305	.781	.331	.316	1,435	.425	
October	29,784,275	245,061	824,849	103,466	425,366	.728	.326	.282	1,292	.373	
November	21,217,624	381,088	1,129,144	421,428	24,226	.643	.282	.233	1,082	.306	
December	22,230,397	666,166	734,033	503,099	623,614	.563	.267	.250	.978	.300	
1931											
January	9,005,859	260,342	244,053	180	20,000	.539	.261	.221	.850	.371	
February	10,206,658	127,170	120,664	2,700	48,340	.502	.276	.221	.988	.326	
March	12,985,587	208,082	186,128	165	10,642	.567	.277	.251	1,033	.312	
April	4,680,769	168,252	785,247	.....	.....	.594	.261	.231	1,040	.316
May	29,821,659	1,646,844	6,281,068	481,170	109,086	.608	.291	.310	1,081	.341	
June	20,783,219	2,291,851	6,199,612	49,049	688,320	.607	.296	.328	1,070	.345	
July	12,004,817	1,257,248	3,650,725	263,290	126,054	.573	.265	.323	1,182	.327	
August	11,906,116	763,106	3,287,465	61,500	145,771	.551	.282	.317	1,087	.303	
September	14,385,637	694,970	787,939	.....	458,050	.536	.273	.306	1,073	.325
October	15,926,308	1,082,074	220,752	.....	71,978	.508	.312	.331	945	.376
November	27,482,063	1,354,700	1,126,464	.....	748,391	.672	.336	.425	1,054	.487
December	22,385,975	1,232,261	1,208,976	184,263	1,349,951	.606	.300	.359	.990	.427	
1932											
January	9,472,346	1,184,647	231,707	.....	218,504	.600	.263	.277	.985	.426
February	6,588,637	1,130,612	223,231	1,200	302,337	.632	.295	.303	1,016	.441	
March	1,040,624	1,055,612	346,107	8,673	245,800	.631	.300	.308	.683	.478	
April	7,513,559	1,748,438	613,805	.....	299,906	.626	.223	.419	.985	.457
May	15,545,013	1,622,815	1,711,716	1,691,542	626	.355	.402	.637	.419	.....
June	15,857,427	1,236,599	1,081,878	1,115,445	.451	.338	.377	.717	.337	.....
July	10,620,254	513,324	1,686,500	2,480,942	.547	.351	.305	.683	.331	.....
August	18,289,839	801,704	1,547,540	1,194,336	.583	.300	.344	.718	.334	.....
September	26,744,237	1,050,470	769,089	425,911	.518	.361	.289	.785	.318	.....
October	40,109,155	2,126,232	718,215	383,878	403,802	.482	.325	.257	.706	.362	
November	27,301,976	1,634,634	748,801	504,714	.467	.340	.302	.690	.366	.....
December	27,755,959	1,433,568	378,567	.....	17,143	.423	.210	.277	.701	.397
1933											
January	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.310	
February	10,922,337	324,704	228,139	2,458	43,314	.457	.223	.275	.777	.315	
March	14,815,705	567,584	356,683	5,002	17,082	.491	.248	.288	.793	.338	

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings						Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Bushels	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
							Percent- age of operation	Quantity				
1930	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Pounds	Barrels	
November	7,768,237	1,085,491	176,074	128,156	1,872,282	62.1	1,739,375	1,278,862	13,326,225	1,498,821	782,21	
December	8,235,805	1,125,388	148,868	136,065	1,886,930	59.7	1,170,035	8,636,850	10,722,499	1,070,225	901,88	
1931												
January	4,833,836	697,000	160,976	125,257	1,915,710	36.6	1,086,272	2,449,163	10,870,397	1,155,518	382,32	
February	4,907,184	640,358	170,167	129,777	1,967,462	37.1	1,055,268	1,461,180	10,434,204	1,064,491	414,72	
March	5,185,113	643,761	141,271	184,207	1,990,673	59.9	9,116,408	1,545,262	8,674,403	1,185,585	560,22	
April	4,716,508	622,047	176,098	116,171	1,866,591	36.1	1,089,311	2,925,425	9,445,416	612,040	326,12	
May	5,204,076	705,198	187,539	84,506	1,866,023	41.1	1,189,260	2,985,205	7,659,185	12,130,887	481,21	
June	5,032,072	768,042	167,188	75,578	1,962,081	47.1	1,211,115	1,586,155	9,328,474	1,027,918	490,32	
July	5,082,146	627,008	176,521	81,141	1,866,413	47.1	1,219,008	1,472,227	12,777,549	612,240	466,27	
August	5,962,960	696,410	146,514	107,632	1,926,352	47.8	1,283,267	1,476,474	9,328,679	1,177,743	524,17	
September	6,772,319	1,166,178	176,202	126,062	1,872,527	58.7	1,715,613	1,439,892	14,520,007	2,059,487	526,52	
October	7,065,280	1,006,178	174,515	126,710	1,966,240	60.5	1,082,255	2,595,165	17,498,481	612,288	585,28	
November	8,101,648	1,761,277	206,089	129,641	1,971,642	70.0	1,912,487	5,522,008	20,101,868	5,888,060	671,67	
December	8,275,097	1,151,246	158,309	106,320	2,123,800	40.9	1,175,182	3,859,053	11,513,316	1,714,434	451,18	
1932												
January	3,708,168	602,966	175,735	80,304	1,768,297	31.3	851,192	9,730,725	9,534,327	1,802,005	331,80	
February	3,751,268	759,941	153,959	65,471	1,701,800	31.3	842,123	1,788,976	2,818,910	3,200,169	397,88	
March	4,485,640	682,368	175,321	85,355	1,816,416	27.1	2,053,770	1,655,557	4,542,423	233,022	414,77	
April	4,446,500	606,203	176,754	73,738	1,816,128	35.9	993,385	1,551,510	504,244	511,116	255,28	
May	4,643,157	616,418	129,879	53,385	1,045,021	38.1	1,040,693	888,497	6,315,048	1,908,770	461,80	
June	5,173,528	650,403	135,783	44,464	875,889	43.0	1,151,288	880,580	8,027,410	9,028,029	570,82	
July	5,379,486	695,557	158,623	40,894	716,067	41.3	2,101,955	402,937	8,940,843	626,909	446,32	
August	5,716,102	639,418	187,020	74,084	895,616	42.7	2,773,079	658,480	12,301,642	738,376	358,32	
September	6,151,377	1,061,749	147,992	72,056	1,174,201	50.9	1,384,500	777,965	14,124,180	8,226,154	385,10	
October	7,070,545	1,346,592	129,236	77,779	1,447,920	62.4	1,721,588	1,387,588	16,683,291	7,776,882	528,82	
November	8,034,900	1,453,153	200,499	102,769	1,941,349	67.0	1,942,844	1,193,036	17,871,610	466,751	578,82	
December	4,403,143	900,581	151,518	60,082	1,839,953	35.1	1,009,799	495,733	10,532,277	986,580	402,88	
1933												
January	3,815,453	791,506	112,039	55,257	1,643,150	30.9	859,107	401,299	9,015,044	1,363,972	397,88	
February	3,744,957	698,881	125,805	55,880	1,275,555	32.1	844,899	527,676	7,612,656	1,951,278	333,184	

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1930											
November 1	\$3,544	75,781	65,547	69,821	91,957	7,731	90,688	84,386	77,202	9,685	84,87
November 29	60,779	115,341	71,613	102,122	97,285	11,265	105,588	77,119	67,650	11,612	75,22
December 31	104,507	49,903	46,040	57,875	9,202	87,077	52,812	46,384	7,404	33,88	
1931											
January 31	108,269	34,506	27,050	186,260	25,643	3,540	27,184	51,595	46,857	5,300	51,38
February 28	115,726	18,680	42,980	111,178	25,380	8,029	40,408	52,181	46,216	6,485	52,78
March 28	91,476	44,278	54,497	95,886	47,804	8,980	55,589	57,641	51,188	7,200	54,88
April 25	71,245	49,907	48,282	65,080	37,025	5,331	42,356	66,091	60,250	6,839	67,08
May 22	74,881	123,518	81,056	71,381	46,180	10,470	76,658	66,983	69,766	7,425	69,18
June 20	117,363	70,112	72,333	70,818	65,254	6,106	69,360	70,882	65,395	6,494	70,28
July 18	123,541	77,162	90,379	77,289	78,414	6,881	85,295	87,386	81,810	6,699	84,31
August 15	110,326	66,096	99,674	74,075	84,879	6,293	91,871	88,842	84,192	5,708	89,88
September 12	76,658	107,722	85,237	70,046	82,700	6,706	89,406	82,079	75,001	5,125	83,18
October 10	96,149	54,318	83,955	82,326	86,387	9,789	96,158	57,601	50,321	9,783	96,08
November 7	66,512	110,354	85,333	85,407	106,523	12,267	121,791	77,062	69,411	10,398	75,38
December 5	91,038	90,828	130,392	110,785	130,685	124,429	90,849	76,969	70,849	12,374	92,08
December 31	96,785	50,737	49,069	103,468	51,744	9,898	61,613	48,712	42,927	6,170	49,08
1932											
January 30	89,423	32,109	27,973	174,965	24,211	3,600	27,891	47,270	42,439	5,327	47,78
February 27	102,680	8,639	27,454	185,110	22,640	8,041	29,681	49,221	43,691	6,055	49,78
March 25	83,824	56,780	52,512	131,044	44,332	7,544	51,576	58,838	47,126	6,195	53,88
April 23	67,702	27,257	34,644	128,500	30,278	8,008	25,579	55,229	47,723	7,546	44,88
May 21	80,245	126,477	64,567	109,901	58,212	5,540	58,751	65,256	51,129	6,020	57,18
June 18	123,205	75,274	75,005	111,505	63,996	9,725	75,722	60,354	55,408	5,891	61,18
July 16	123,435	65,438	97,204	123,942	84,990	7,503	92,583	107,377	100,996	7,291	106,28
August 13	110,656	35,112	107,288	105,248	91,620	10,080	101,700	84,478	79,822	6,007	85,88
September 10	38,489	120,743	85,116	124,070	78,687	8,230	81,917	78,741	76,845	7,262	82,88
October 8	77,116	75,161	92,239	174,989	97,776	8,238	106,613	101,062	95,456	9,451	104,18
November 5	60,036	123,367	76,543	174,965	104,268	7,576	115,674	94,813	76,537	9,521	90,08
December 3	106,961	80,943	71,411	105,411	106,777	12,679	121,457	97,675	77,195	11,848	98,08
December 31	109,067	37,896	37,750	185,834	54,028	7,317	61,345	55,183	49,010	6,604	55,08
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	46,263	43,446	5,251	45,78
February 25	101,896	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,88
March	112,182	26,839	57,891	143,345	48,749	6,083	55,432	122,586	117,650	11,633	125,88

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
August.....	1,222,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September.....	1,406,256	476,020	483,900,240	167,700	10,333,469	1,514,242
October.....	1,381,013	452,071	435,107,550	17,900	22,515,646	1,505,823
November.....	1,224,840	485,008	401,175,580	38,200	17,418,328	1,139,174
December.....	1,312,920	471,285	326,147,670	144,300	11,408,482	1,064,433
1931						
January.....	1,057,507	380,785	310,555,240	78,300	7,259,572	1,288,600
February.....	1,165,390	430,463	327,555,230	63,500	7,050,754	1,072,285
March.....	1,372,596	459,155	340,681,715	117,800	9,984,215	1,115,135
April.....	1,280,655	439,304	382,515,130	900	11,116,740	1,254,591
May.....	1,487,577	514,008	382,351,555	31,820	14,734,327	1,634,134
June.....	1,480,478	493,967	430,179,170	164,280	14,380,513	1,582,348
July.....	1,488,577	453,989	474,145,620	227,450	14,091,692	1,528,691
August.....	1,449,000	449,125	344,128,590	200,400	12,987,616	1,393,470
September.....	1,482,616	417,059	371,511,980	47,100	15,270,727	1,767,864
October.....	1,482,545	436,268	344,556,160	138,400	14,116,987	1,177,468
November.....	1,451,340	410,253	354,710,280	115,200	15,785,873	1,144,491
December.....	1,366,236	428,968	369,235,570	149,210	11,389,245	984,476
1932						
January.....	1,144,208	352,000	276,416,630	57,200	7,585,920	1,065,412
February.....	1,272,469	343,857	291,496,910	56,700	5,154,663	939,417
March.....	1,414,941	388,707	304,242,772	50,150	5,497,775	942,369
April.....	1,650,849	325,577	369,509,760	40,050	10,205,630	1,120,668
May.....	1,436,417	421,248	313,790,432	37,560	10,525,355	1,108,312
June.....	1,402,496	425,999	376,770,475	66,300	15,785,243	1,320,001
July.....	1,488,451	391,666	338,874,528	40,300	11,186,966	1,149,197
August.....	1,559,663	410,483	320,466,364	43,700	12,288,501	1,083,402
September.....	1,662,365	388,601	313,706,922	39,400	12,799,348	1,042,140
October.....	1,551,042	370,960	214,521,578	57,100	14,424,220	938,389
November.....	1,427,688	358,572	329,526,140	148,400	14,021,178	1,027,373
December.....	1,200,812	340,791	301,613,965	39,260	9,014,869	744,579
1933						
January.....	1,065,534	300,491	310,144,850	28,420	3,985,735	832,534
February.....	1,429,012	304,290	264,524,935	17,800	4,675,418	747,408
March.....	1,537,535	374,473	305,107,720	15,370	6,407,352	802,367

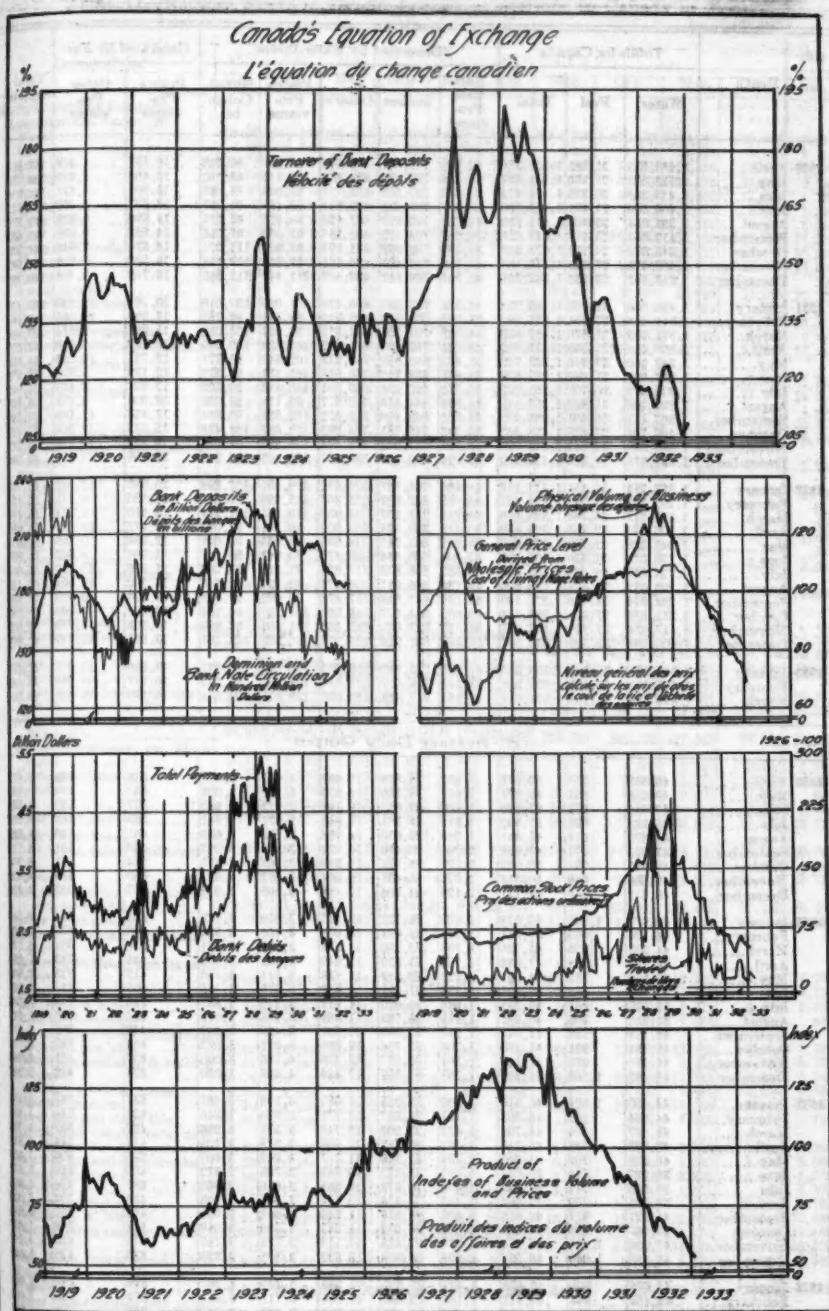
Table 8.—Production of Boots and Shoes.

Total ship- ments	Boots and shoes with leather or fabric uppers					Total footwear				
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'
							Boys'	Women's	Misses'	Total
1930										
July.....	235,720	548,207	115,584	108,903	1,232,980	439,235	63,899	634,137	171,396	106,205
August.....	306,544	722,719	144,308	129,710	1,366,653	465,095	81,408	719,083	182,347	94,753
September.....	310,184	740,557	160,270	125,630	1,406,140	483,554	100,482	754,204	176,812	100,807
October.....	290,812	685,655	161,687	123,372	1,306,315	494,271	87,210	670,404	183,661	96,846
November.....	204,828	422,543	114,951	114,524	900,345	350,500	77,582	436,139	175,803	90,468
December.....	192,340	406,884	112,786	128,365	877,041	331,476	85,163	384,526	159,906	96,916
1931										
January.....	231,496	426,112	111,106	126,310	921,878	376,301	72,859	388,108	144,793	84,703
February.....	278,200	600,694	122,809	128,121	1,184,316	361,362	65,363	554,616	183,776	97,108
March.....	326,112	880,851	152,328	177,142	1,506,409	472,669	87,515	700,849	244,120	124,777
April.....	323,206	810,613	134,025	207,343	1,546,111	445,797	92,820	756,961	223,635	123,675
May.....	203,408	892,177	148,830	233,114	1,622,637	442,879	85,643	817,519	260,635	131,016
June.....	252,037	782,256	119,496	224,244	1,442,330	402,207	79,458	766,049	210,498	117,230
July.....	231,175	683,700	121,577	174,653	1,166,340	421,621	74,736	674,325	187,098	98,881
August.....	274,644	816,379	164,848	149,542	1,467,690	434,443	85,615	604,318	198,594	106,036
September.....	275,156	824,817	185,496	124,722	1,482,852	454,133	104,041	639,989	184,536	89,738
October.....	235,904	723,099	129,548	130,522	1,337,126	431,115	119,592	711,900	197,933	93,554
November.....	181,474	104,143	157,954	128,910	1,012,970	363,011	107,503	513,394	178,772	91,026
December.....	171,294	433,536	132,832	148,777	919,947	345,580	104,437	418,306	174,731	57,192
1932										
January.....	212,834	652,297	123,365	132,897	1,020,556	300,352	70,681	491,281	163,531	77,337
February.....	272,852	774,827	158,460	171,322	1,414,810	420,822	91,177	731,380	124,205	100,770
March.....	281,244	907,055	150,132	212,237	1,607,280	411,320	87,098	807,022	284,908	119,865
April.....	243,435	781,111	120,920	216,884	1,418,214	370,801	68,822	742,845	232,427	108,597
May.....	241,653	831,112	128,907	204,754	1,507,574	422,104	75,047	903,873	248,460	108,674
June.....	235,070	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616
July.....	247,267	617,927	129,505	160,801	1,202,988	409,588	54,778	605,684	191,666	58,768
August.....	273,801	828,070	183,350	148,365	1,684,042	469,602	91,741	803,149	183,565	100,002
September.....	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	658,238	187,436	95,942
October.....	213,345	679,722	151,068	130,011	949,281	106,130	748,048	902,130	91,592	1,723,202
November.....	196,801	450,414	166,974	135,217	1,017,153	403,661	110,661	598,263	187,787	90,992
December.....	167,763	306,383	114,304	753,573	311,351	87,645	404,451	134,303	60,300	978,064
1933										
January.....	185,162	398,195	88,266	114,919	808,871	267,310	45,171	490,723	120,475	53,219
February.....	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292

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Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932												1933			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
Sales on Stock Yds. (Current month previous.)																
Cattle.....	43,992	38,244	44,226	35,533	44,041	64,884	56,647	55,195	66,508	31,800	48,018	37,336	42,98			
Calves.....	20,112	35,424	38,482	30,026	25,256	26,638	25,309	26,072	11,460	16,405	16,349	20,46				
Hogs.....	117,198	112,178	119,341	104,127	81,557	85,187	62,737	76,081	126,986	101,857	104,202	82,708	78,717			
Sheep.....	15,157	11,338	11,867	20,434	38,457	60,458	60,044	102,224	75,412	20,329	24,396	14,066	14,20			
Inspected Slaughtering:																
Cattle.....	44,805	43,302	44,156	41,818	41,228	47,184	52,174	50,408	50,083	45,075	50,521	42,412	50,98			
Calves.....	43,253	46,612	51,240	45,171	32,252	31,598	29,450	27,248	23,722	14,919	20,255	22,247	28,370			
Sheep.....	2,801	28,448	16,085	12,726	11,380	11,983	12,286	8,216	8,982	3,566	5,054	3,614	3,381			
Lambs.....	34,304	1,426	6,519	37,472	52,640	73,856	89,369	187,368	109,900	44,019	43,522	32,416	33,301			
Swine.....	232,875	229,124	254,536	247,723	191,577	189,233	166,332	180,223	249,558	268,300	247,081	220,419	250,48			
Av. Retail Prices, in cents, of Food in Canada:																
Beef chuck...lb.	12.7	13.4	13.3	13.2	13.4	13.1	12.7	12.4	11.9	10.9	11.0	10.9	10.9			
Veal roast...."	15.7	14.6	15.6	13.5	13.4	13.2	13.1	13.2	12.7	12.2	12.0	12.2	12.4			
Mutton roast...."	22.5	23.2	22.9	22.7	21.8	21.4	20.4	19.8	18.6	16.6	16.7	17.5	17.8			
Pork fresh...."	15.6	15.3	15.2	15.0	15.6	15.6	15.9	15.7	14.5	12.9	12.7	12.2	12.3			
Bacon bacon...."	18.4	17.8	17.2	16.8	16.8	17.6	18.8	19.6	19.2	18.6	18.1	17.4	17.7			
Lard pure...."	11.8	11.5	11.2	11.2	11.4	11.4	12.1	12.6	13.3	12.9	12.3	11.7	11.8			
Eggs fresh....doz.	82.6	24.8	19.5	19.2	21.5	24.1	25.6	30.3	38.6	45.2	39.1	28.8	27.8			
Milk....qt	10.2	10.1	10.0	9.8	9.6	9.6	9.6	9.5	9.6	9.8	9.7	9.7	9.7			
Butter creamery....lb.	24.1	31.2	24.5	22.6	21.0	22.1	25.0	26.9	26.4	25.9	26.1	25.7	26.0			
Cheese....."	21.3	31.2	21.0	20.7	20.1	20.3	19.6	20.0	19.9	19.8	19.6	19.4	19.2			
Bread...."	6.3	6.2	6.2	5.7	5.6	5.6	5.6	5.6	5.6	5.8	5.7	5.7	5.6			
Flour....."	3.0	3.0	3.0	2.9	2.9	2.9	2.9	2.9	2.9	2.7	2.6	2.6	2.6			
Rolled oats....."	4.7	4.7	4.7	4.8	4.8	4.8	4.8	4.8	4.7	4.6	4.6	4.6	4.5			
Rice....."	8.7	8.5	8.6	8.5	8.6	8.5	8.5	8.4	8.3	8.2	8.2	8.0	8.0			
Beans....."	4.4	4.3	4.3	4.3	4.2	4.2	4.3	4.2	4.2	3.9	3.8	3.8	3.8			
Apples evaporated....."	16.4	15.8	15.9	15.5	15.7	15.9	16.1	15.7	15.8	15.5	15.4	14.9	14.7			
Framed....."	11.4	11.0	10.8	11.0	10.9	11.0	11.2	10.8	10.7	10.6	10.8	10.6	10.6			
Sugar granulated....."	6.1	6.0	6.0	5.9	5.9	5.8	5.9	5.2	5.8	5.8	5.8	5.7	5.6			
Tea....."	50.6	50.3	45.2	45.5	45.0	44.6	45.2	44.5	45.2	43.2	43.2	42.2	41.2			
Coffee....."	43.5	43.7	42.6	42.4	42.1	41.6	42.4	41.2	41.2	41.0	40.9	40.1	39.4			
Potatoes.....peck	15.8	15.3	15.2	14.7	14.0	26.4	18.4	17.3	17.3	18.1	19.0	19.2	19.2			
Cold Storage Holdings																
1932												1933				
April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
Cold Storage Holdings as at First of Month:																
(000 lbs. or less.)																
BUTTER—																
Creamery.....	4,432	2,816	4,202	16,472	25,283	30,843	33,318	31,181	26,361	20,328	15,476	9,605	3,38			
Dairy.....	43	82	93	334	259	335	257	136	109	69	45	19	9			
Totals.....	4,466	2,848	4,238	16,506	25,542	31,281	33,575	31,316	26,470	20,397	15,521	9,624	3,38			
CHEESE—																
Cheese.....	7,661	5,904	7,538	16,022	19,356	22,119	21,764	20,423	13,229	12,944	11,511	10,567	8,48			
COLD STORAGE—																
Fresh.....	246	3,416	8,870	10,876	11,311	11,596	11,056	8,229	4,123	1,254	433	88	28			
Frozen.....	422	534	5,080	3,122	2,695	3,118	2,463	2,573	3,530	4,281	3,770	3,707	3,650	267	46	
Froze.....	2,266	3,458	4,132	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,524	3,270	2,639			
FRESH FROZEN—																
Fresh frozen.....	21,862	22,455	21,593	18,455	18,262	10,255	6,466	5,236	6,649	11,763	14,148	15,688	14,28			
Fresh not frozen.....	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3,530	4,281	3,770	3,707	3,650	267	46	
Cured dry salted.....	378	702	1,048	882	394	710	369	267	409	461	514	661	676			
Cured sweet pickled.....	5.97	57,095	5,991	5,845	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,154	5,76			
In process of cure.....	6,214	7,784	10,386	8,090	11,180	9,788	8,053	9,624	7,767	8,527	7,774	9,164	10,08			
Totals.....	40,281	41,476	42,233	37,409	34,553	29,954	22,402	22,128	23,567	28,552	31,338	34,354	34,38			
LARD—																
Fresh frozen.....	2,821	3,416	2,975	2,329	2,685	2,792	2,813	2,394	4,642	5,113	4,639	3,88	3,07			
Fresh not frozen.....	4,419	4,299	3,932	3,583	4,094	4,046	5,056	4,989	5,002	4,850	3,421	4,655	4,275	4,67		
Cured.....	385	223	458	327	302	287	239	110	79	222	229	303	184			
In process of cure.....	210	198	178	163	224	177	72	88	93	184	113	189	172			
Totals.....	8,914	8,146	7,600	6,401	7,238	7,632	8,113	8,483	9,605	8,940	8,636	8,036	8,037			
VEAL—																
Fresh frozen.....	367	484	649	716	802	803	958	804	702	235	178					
Fresh not frozen.....	639	447	508	453	414	333	471	416	359	180	247	258	46			
Totals.....	1,006	930	1,156	1,100	1,215	1,216	1,580	1,374	1,233	882	882	437	67			
MUTTON AND LAMB—																
Fresh.....	4,846	3,946	2,172	1,500	1,001	872	1,020	3,070	4,866	5,043	3,733	2,556	1,16			
Not frozen.....	176	161	140	214	277	306	449	383	439	274	276	289	16			
Totals.....	5,022	4,107	2,312	1,747	1,277	1,239	1,469	3,483	5,205	5,291	4,009	2,848	2,12			
PORK—																
Fresh.....	9,456	7,701	6,368	5,237	4,416	3,374	2,808	2,057	3,549	8,341	7,230	6,463	5,22			
FRESH FROZEN—																
Fresh frozen.....	8,247	8,560	9,289	10,173	14,086	16,734	19,512	21,708	19,953	17,121	14,046	10,600	7,28			
Fresh not frozen.....	65	49	151	81	86	83	46	82	89	40	113	98	8			
Smoked, etc.....	4,974	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	6,734	5,960	4,792	3,78			
Fresh frozen during preceding month.....	1,118	1,014	1,624	3,451	6,073	3,968	3,912	4,107	2,740	1,080	840	760	1,18			



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Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Mari-time Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-April.....	1,480,953	21,385	1,502,338	43,968	744,861	306,615	92,031	90,808	16,437	4,948	117,844
May.....	1,833,831	21,106	1,844,627	44,159	761,327	524,679	100,116	93,200	16,460	4,640	129,128
June.....	1,414,236	20,375	1,434,611	42,632	709,245	485,701	87,038	60,585	15,501	4,577	136,616
July.....	1,404,009	21,681	1,425,690	40,667	722,336	460,611	89,169	91,227	18,822	5,159	131,872
August.....	1,391,054	20,506	1,411,560	41,788	716,842	457,424	84,925	80,075	14,598	5,905	142,371
September.....	1,419,051	23,910	1,442,961	38,652	704,123	485,161	92,080	99,085	14,582	9,028	163,387
October.....	1,549,846	24,714	1,574,540	39,480	781,996	521,991	95,006	111,374	18,874	7,840	161,322
November.....	1,486,175	27,228	1,515,403	41,264	764,490	482,292	100,986	100,986	18,506	7,722	141,387
December.....	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,749	9,408	149,28
1931-January.....	1,456,226	22,395	1,468,721	44,394	735,285	468,438	104,000	103,010	20,187	12,206	162,44
February.....	1,511,136	27,851	1,535,987	31,077	674,560	432,213	58,481	94,785	17,206	16,553	146,44
March.....	1,391,982	25,570	1,417,558	34,338	705,708	491,912	55,991	106,033	15,928	9,584	127,28
April.....	1,388,004	23,058	1,411,090	30,154	717,909	415,482	101,530	100,959	15,860	9,686	97,071
May.....	1,247,940	22,546	1,365,780	33,433	693,558	384,243	102,640	85,771	13,781	10,065	86,28
June.....	1,267,069	21,950	1,289,228	32,675	635,719	379,568	101,337	98,570	13,159	9,820	83,28
July.....	1,230,022	20,700	1,251,222	36,712	620,534	389,204	100,480	89,802	12,207	8,403	85,28
August.....	1,234,266	21,883	1,256,149	44,224	624,446	382,877	98,110	85,900	12,006	9,978	86,28
September.....	1,263,413	20,139	1,289,413	46,251	625,400	385,122	102,835	98,304	12,436	11,565	85,28
October.....	1,400,704	27,638	1,428,322	54,743	736,581	406,035	123,087	101,428	15,332	12,306	12,306
November.....	1,385,378	20,647	1,415,020	58,788	731,014	378,084	125,867	98,688	18,519	10,822	72,32
December.....	1,397,676	34,308	1,432,182	55,214	722,508	385,407	130,407	104,340	20,906	13,306	13,306
1932-January.....	1,322,784	31,124	1,413,916	44,584	721,927	374,534	109,850	107,890	20,382	10,742	81,70
February.....	1,297,462	31,225	1,325,133	46,998	682,589	385,865	115,399	97,041	18,125	9,116	89,42
March.....	1,305,912	24,784	1,338,696	44,292	713,227	384,206	110,943	101,244	15,410	9,374	85,28
April.....	1,306,753	22,736	1,329,489	50,445	700,578	383,099	99,544	98,000	15,225	10,323	84,28
May.....	1,249,236	21,769	1,271,016	53,897	661,749	344,635	98,263	92,081	13,415	9,468	81,28
June.....	1,176,678	21,559	1,198,232	47,494	631,614	325,478	98,150	86,147	11,096	9,563	81,28
July.....	1,153,655	22,026	1,155,881	58,583	606,872	317,811	81,416	88,768	11,996	10,040	88,28
August.....	1,206,082	25,638	1,230,220	41,786	665,917	321,821	82,126	88,853	13,530	10,008	86,28
September.....	1,254,644	24,496	1,279,140	48,069	657,536	337,472	90,062	91,485	12,076	10,520	77,28
October.....	1,362,070	27,474	1,390,144	51,989	763,575	348,530	94,744	94,744	16,072	11,402	87,27
November.....	1,417,074	31,183	1,448,227	53,110	821,035	333,565	111,404	98,960	18,303	12,760	83,28
December.....	1,400,793	32,398	1,435,191	52,567	811,420	345,176	113,933	109,161	19,679	12,719	41,28
1933-January.....	1,266,326	30,300	1,306,639	44,556	775,142	318,039	116,000	102,521	18,230	12,073	81,28
February.....	1,273,113	26,453	1,299,586	33,143	718,527	323,816	104,085	93,542	16,217	10,236	44,44
March.....	1,346,849	24,198	1,371,047	40,464	747,678	350,059	108,015	99,533	15,388	8,810	45,28
(B) Average Daily Output											
1930-April.....	49,305	713	50,078	1,432	34,829	16,967	3,087	3,030	548	165	8,81
May.....	49,146	681	49,827	1,424	32,933	16,925	3,008	3,008	531	150	4,16
June.....	47,141	670	47,820	1,422	32,642	14,183	3,922	3,922	527	182	4,16
July.....	45,281	699	45,880	1,312	32,301	14,858	2,877	2,943	533	164	4,28
August.....	44,573	671	45,844	1,346	32,650	14,756	2,740	3,099	621	190	4,16
September.....	47,301	797	48,098	1,288	32,470	18,172	3,069	3,020	496	301	5,12
October.....	49,995	797	50,792	1,273	32,226	16,538	3,065	3,593	544	258	8,81
November.....	49,806	908	50,514	1,275	32,487	16,004	3,077	3,067	650	258	4,75
December.....	46,811	940	49,751	1,420	34,665	15,498	3,595	3,624	697	303	4,28
1931-January.....	46,978	1,046	49,022	1,432	32,722	15,143	3,358	3,333	651	304	5,12
February.....	46,826	905	47,821	1,111	34,061	15,079	3,100	3,385	618	377	5,12
March.....	44,903	825	45,729	1,08	32,700	14,578	3,098	3,421	516	309	4,12
April.....	43,268	789	47,036	1,738	32,850	13,849	3,385	3,366	445	323	5,12
May.....	43,320	737	44,057	1,723	32,882	13,718	3,311	3,186	412	325	2,08
June.....	42,262	732	42,954	1,756	31,261	13,652	3,278	3,185	405	327	2,08
July.....	39,696	667	40,365	1,656	30,020	11,913	3,242	2,887	296	271	1,06
August.....	39,815	706	40,521	1,449	30,789	11,353	3,165	3,029	416	300	8,11
September.....	42,114	633	42,947	1,442	32,069	11,877	3,429	3,237	448	348	8,11
October.....	45,184	801	45,980	1,709	32,754	12,329	3,971	3,273	494	397	8,11
November.....	46,170	989	47,167	1,901	34,367	12,436	4,195	3,290	627	361	9,46
December.....	45,053	1,106	46,159	1,781	32,307	12,436	4,207	3,366	674	423	3,37
1932-January.....	44,806	1,004	45,610	1,567	33,255	12,081	4,192	3,481	657	347	1,18
February.....	44,754	929	44,796	1,420	32,007	12,716	8,579	3,246	526	314	1,18
March.....	43,997	799	44,796	1,244	19,677	10,252	2,630	2,863	287	324	1,18
April.....	43,558	759	44,316	1,681	32,353	12,103	8,318	8,103	414	344	1,18
May.....	40,208	702	41,000	1,739	31,346	11,117	8,002	8,008	396	306	1,18
June.....	39,222	719	39,941	1,507	31,127	10,849	2,785	2,672	400	319	2,16
July.....	38,566	711	37,377	1,244	19,677	10,252	2,630	2,863	287	324	1,18
August.....	38,925	759	39,654	1,445	21,416	10,517	2,649	2,898	436	323	2,16
September.....	41,821	817	42,638	1,602	32,018	11,346	8,003	8,049	466	351	2,16
October.....	43,957	886	44,843	1,642	34,632	11,243	8,380	8,053	515	366	1,67
November.....	47,226	1,008	48,274	1,770	27,435	11,119	8,713	8,199	613	425	1,67
December.....	45,186	1,045	46,251	1,696	25,868	10,532	8,773	8,326	635	410	1,62
1933-January.....	44,075	978	45,053	1,437	25,327	10,280	3,745	3,307	589	339	1,62
February.....	45,468	945	46,413	1,184	23,662	11,564	3,717	3,341	579	366	1,62
March.....	43,447	780	44,227	1,905	24,126	11,921	9,485	9,211	496	284	1,62

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Total Exports	Commodities	1932										1933
		Jan.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
	Railway Freight Loaded—											
	AGRICULTURAL PRODUCTS—											
	Cereals.....	409,261	571,574	572,287	1,170,526	558,611	811,770	2,318,905	1,670,703	1,160,863	752,530	445,615
	Corn.....	4,882	5,969	9,434	7,922	6,229	2,144	1,686	3,041	5,792	9,782	9,723
	Oats.....	61,375	112,193	123,966	41,225	73,725	24,543	43,978	59,399	72,368	39,533	34,374
	Barley.....	25,544	34,215	37,540	21,337	30,709	26,896	64,765	32,749	30,338	31,011	8,410
	Wheat.....	6,657	10,774	13,702	12,947	10,826	10,456	9,814	10,955	2,942	7,225	1,287
	Flaxseed.....	1,420	6,581	7,819	5,548	7,163	2,780	1,495	7,037	8,434	5,339	1,300
	Other grain.....	3,170	8,860	4,036	1,718	2,963	3,819	2,121	7,047	7,153	6,082	3,646
	Fibre.....	73,978	87,781	95,952	103,011	105,914	103,048	109,753	144,778	185,185	87,732	75,521
	Other mill products.....	67,304	81,516	75,028	54,255	83,363	79,984	76,882	91,206	104,479	59,411	52,739
	Hay and straw.....	41,874	40,593	21,640	12,353	7,353	9,499	10,866	15,999	16,937	17,637	18,506
	Cotton.....	424	405	545	187	479	626	485	485	303	180	390
	Apples (fresh).....	20,644	8,890	1,478	183	257	4,521	34,478	67,061	42,905	14,965	22,701
	Other fruit (fresh).....	729	940	950	1,429	2,554	7,513	17,704	9,103	1,634	900	841
	Potatoes.....	17,320	28,336	26,437	16,157	5,233	1,417	9,405	30,366	28,963	19,304	20,445
	Other fresh vegetables.....	11,262	7,813	3,058	2,193	3,801	8,859	20,002	18,830	12,546	8,104	7,482
	Other agricultural products.....	19,540	20,024	16,700	9,276	6,106	8,575	40,342	107,973	96,375	50,345	11,146
	ANIMAL PRODUCTS—											
	Horses.....	2,838	8,064	2,688	2,871	3,017	2,471	1,973	2,360	3,081	2,011	1,106
	Cattle and calves.....	26,457	27,805	24,479	25,289	31,219	34,130	41,505	38,232	34,926	21,526	25,526
	Sheep.....	1,869	1,342	596	1,480	1,902	2,610	4,170	11,208	6,612	2,266	1,354
	Hogs.....	23,062	18,981	19,108	20,234	16,944	13,106	12,325	14,516	19,888	20,713	
	Dressed meats (fresh).....	6,629	8,322	6,588	5,700	5,882	7,048	6,459	7,496	7,967	8,785	8,127
	Dressed meats (cured, salted, canned).....	1,536	3,148	4,335	4,490	3,643	3,240	2,943	3,373	2,398	2,071	2,395
	Other packing house products (edible).....	3,966	4,089	4,266	5,130	5,873	6,747	5,123	4,626	3,772	4,112	4,105
	Poultry.....	474	365	149	42	150	167	191	242	765	3,475	319
	Eggs.....	847	2,159	2,880	1,785	1,241	1,328	772	505	618	646	466
	Butter and cheese.....	2,194	2,213	3,570	7,183	8,847	6,415	4,805	4,332	2,471	1,816	1,561
	Wool.....	308	280	331	460	1,937	485	743	459	569	348	330
	Hides and leather.....	53	56	56	2,028	2,832	2,044	2,051	2,612	2,762	2,347	2,329
	Other animal products (non-edible).....	2,816	2,661	2,630	2,612	2,008	2,416	2,907	3,004	2,093	2,450	2,850
	MINERALS—											
	Anthracite coal.....	976	317	860	946	1,558	1,067	2,725	4,505	7,392	8,201	441
	Bituminous coal.....	435,626	357,117	429,206	426,465	409,383	414,123	443,921	426,425	458,900	417,910	334,266
	Lignite coal.....	345,671	97,058	51,665	33,191	33,841	38,943	199,236	430,350	406,823	333,358	316,281
	Coke.....	69,358	46,589	19,168	19,111	22,265	23,883	35,818	57,711	71,593	80,918	70,091
	Iron ores.....	56	525	1,010	942	848	1,092	542	360	90	74	-
	Other ores and concentrates.....	60,845	64,686	51,428	45,778	45,649	21,354	25,848	31,238	30,844	22,267	26,214
	Bauxite bullion and matte.....	24,072	26,308	23,193	25,924	25,900	25,185	38,949	28,123	22,579	17,641	21,353
	Clay, gravel, sand, stone (crushed).....	69,630	174,647	252,232	292,715	177,172	292,224	215,154	260,773	127,553	29,174	21,183
	STONE—Dimensions or block											
	Stone.....	8,118	5,882	11,518	10,342	5,809	9,050	6,587	6,309	3,896	2,281	1,251
	Crude petroleum.....	1,934	2,332	1,879	708	733	1,106	1,752	1,630	1,757	1,453	933
	Asphalt.....	2,200	2,748	1,686	18,936	17,396	16,311	12,221	9,187	3,621	1,552	630
	Salt.....	10,948	15,325	15,328	15,615	14,577	13,481	12,729	13,977	14,616	8,631	9,417
	Other mine products.....	34,050	50,512	63,557	68,111	72,116	55,814	68,725	77,499	68,008	34,600	25,772
	FOSSIL PRODUCERS—											
	Logs, peats, poles, cordwood.....	140,080	182,954	127,178	93,556	69,956	70,067	110,374	182,086	185,190	193,990	150,795
	Tire.....	865	3,800	5,154	6,120	3,159	2,694	1,537	702	1,545	533	323
	Pulpwood.....	139,123	130,010	98,734	68,434	63,977	47,763	63,795	71,378	79,356	63,458	82,416
	Lumber-Timber—Box shocks—											
	Staves heading.....	150,791	181,851	187,908	190,350	135,206	125,939	128,157	136,595	120,448	87,468	75,607
	Other forest products.....	10,663	12,116	11,047	22,044	15,903	13,003	11,378	14,113	15,053	24,464	12,055
	MANUFACTURES AND MISCELLANEOUS—											
	Refined Petroleum and its products.....	84,837	126,604	174,808	157,460	177,601	208,541	185,461	147,274	112,366	85,508	76,763
	Sugar.....	11,545	15,468	11,067	15,712	23,058	17,138	19,816	17,707	23,405	16,820	14,735
	Iron, pig and bloom.....	6,863	6,698	4,835	3,713	4,514	6,905	4,103	8,830	8,222	4,139	3,835
	Balls and fastenings.....	1,553	8,852	2,065	2,624	9,150	1,376	926	1,084	1,033	684	816
	Bar and sheet iron—Structural.....	23,815	22,260	20,511	25,117	20,059	17,769	20,232	13,068	13,386	7,094	7,585
	Cutting machinery & boiler.....	6,616	7,630	6,572	5,372	5,801	5,059	5,620	4,401	4,174	3,270	3,722
	Cement.....	25,753	56,260	60,179	60,099	57,693	57,194	53,423	40,414	12,618	6,624	4,660
	Brick and artificial stone.....	8,532	9,655	11,181	11,880	11,739	9,303	12,466	8,603	4,631	4,605	3,584
	Lime and plaster.....	13,907	18,208	18,267	16,260	16,888	16,639	14,281	15,421	12,566	8,104	9,257
	Sewer pipe and drain tile.....	14,120	14,700	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245
	Agricultural implements and vehicles other than autos.....	1,639	4,190	3,567	3,245	4,934	7,214	3,639	1,762	1,739	1,280	1,203
	Automobiles and auto trucks.....	2,289	11,304	10,835	10,697	8,941	5,242	3,047	3,534	4,099	3,084	5,069
	Household goods.....	1,542	7,167	5,114	4,109	2,592	3,603	2,644	4,842	3,802	2,067	1,575
	Furniture.....	2,632	1,834	1,409	1,194	1,620	1,374	1,611	2,051	1,471	1,249	1,290
	Liquor beverages.....	9,804	11,154	10,857	10,580	10,913	11,435	10,132	10,591	9,619	11,099	9,767
	Fertilizers, all kinds.....	12,235	76,582	88,808	76,485	9,769	18,373	18,216	18,744	25,063	31,048	19,586
	Paint, varnished matter, books.....	163,039	121,966	133,501	115,217	106,001	102,453	102,204	112,913	117,770	100,209	117,166
	Wood-pulp.....	27,839	42,474	40,254	35,031	33,309	37,939	37,895	47,546	54,326	34,307	32,519
	Fish (fresh, frozen cured, etc.).....	6,800	2,516	2,369	2,657	2,572	3,559	3,712	5,054	5,758	6,712	6,993
	Canned goods (all canned food products).....	9,762	10,905	8,177	8,836	9,064	9,877	10,402	12,700	12,229	8,259	8,972
	Other manufactures and miscellaneous merchandise.....	156,708	166,807	168,976	169,566	167,213	169,890	144,923	154,431	151,470	113,722	109,293
		117,297	169,161	149,078	138,452	121,559	133,121	130,766	126,511	131,065	95,662	86,760

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Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932											1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
Index of Employment Unadjusted—															
All Industries.....	87.5	87.5	89.1	88.7	86.3	86.0	86.7	84.7	83.2	78.5	76.8	76.9	75.8	75.8	75.8
MANUFACTURING.....	87.5	85.9	86.0	85.4	82.6	83.1	84.1	81.7	80.3	74.4	75.0	75.8	76.8	76.8	76.8
Animal products—edible.....	82.7	97.1	106.3	114.7	112.3	112.7	109.7	98.2	95.6	92.0	88.1	85.3	85.3	85.3	85.3
Fur and products.....	76.8	75.9	86.0	84.6	82.0	87.6	88.6	87.0	81.7	77.6	68.8	65.0	65.0	65.0	65.0
Leather and products.....	90.6	91.4	90.5	85.5	88.3	91.4	90.0	89.2	86.7	77.6	73.2	74.2	84.0	86.1	86.1
Lumber and products.....	88.8	86.1	84.2	84.6	85.9	89.4	88.1	84.7	80.3	64.3	44.4	44.5	45.8	45.8	45.8
Rough and dressed lumber.....	43.0	45.5	51.3	54.7	51.8	50.4	46.6	40.9	36.2	30.0	31.2	31.4	31.8	31.8	31.8
Furniture.....	81.2	77.1	77.4	71.2	62.4	67.3	72.9	75.8	73.9	64.1	64.1	64.1	61.7	61.7	61.7
Other lumber products.....	89.7	91.6	83.3	91.0	82.3	81.0	82.2	80.4	76.2	67.0	69.3	66.6	66.6	66.6	66.6
Musical instruments.....	40.1	35.7	31.3	29.4	24.9	18.1	48.6	48.0	43.8	32.9	22.3	20.8	20.8	20.8	20.8
Plant products—edible.....	95.2	85.4	96.9	100.5	108.6	109.5	121.0	111.7	102.1	88.4	89.8	87.3	86.9	86.9	86.9
Pulp and paper products.....	88.6	87.3	88.3	87.9	86.6	88.5	87.3	88.0	80.1	82.2	83.3	82.9	82.9	82.9	82.9
Pulp and paper.....	74.6	72.4	72.8	73.7	73.1	76.1	73.4	73.5	70.2	67.1	67.7	68.8	68.8	68.8	68.8
Paper products.....	94.7	96.2	99.1	95.7	94.0	95.3	99.7	101.4	99.2	89.4	94.5	96.9	96.9	96.9	96.9
Printing and publishing.....	106.6	104.3	105.3	104.0	102.7	101.7	101.7	102.5	103.9	100.5	100.0	100.3	100.3	100.3	100.3
Rubber products.....	89.7	85.9	86.4	86.2	80.7	87.9	81.0	82.0	75.6	75.6	72.3	76.6	75.9	75.9	75.9
Textile products.....	101.0	100.7	98.9	99.2	91.8	93.8	98.6	96.2	96.3	88.1	89.2	91.1	91.6	91.6	91.6
Thread, yarn and cloth.....	109.2	108.5	107.0	103.8	101.2	102.6	105.0	106.2	105.4	105.0	100.0	99.3	97.9	97.9	97.9
Hosiery and knit goods.....	110.9	111.2	106.6	107.7	105.6	104.7	110.0	115.2	115.1	103.0	102.4	103.1	103.1	103.1	103.1
Garments and personal furnishings.....	93.5	95.0	91.9	89.1	81.8	87.4	93.1	91.8	85.0	75.3	77.6	84.2	86.8	86.8	86.8
Other textile products.....	83.2	83.9	81.0	77.6	75.2	70.9	80.9	75.9	72.3	65.9	72.0	73.7	74.8	74.8	74.8
Plant products (n.e.s.).....	116.8	120.0	112.4	112.0	110.4	112.6	115.2	109.6	121.7	120.6	114.5	117.4	118.4	118.4	118.4
Tobacco.....	115.2	120.2	107.1	106.7	106.3	108.6	109.8	103.0	124.5	116.6	124.2	118.4	118.4	118.4	118.4
Distilled and malt liquors.....	118.6	120.8	119.7	118.5	118.2	121.1	122.7	118.9	115.6	113.0	110.6	108.5	108.5	108.5	108.5
Wood distillates and extracts.....	80.1	81.5	78.6	82.7	87.1	86.4	95.8	97.7	108.9	112.1	101.3	104.7	104.7	104.7	104.7
Chemicals and allied products.....	112.7	113.6	114.1	109.9	108.9	106.0	107.5	108.1	106.9	101.8	101.8	104.3	104.3	104.3	104.3
Clay, glass and stone products.....	75.8	77.0	75.1	78.2	71.3	69.9	70.2	61.1	63.8	50.1	48.6	48.5	48.5	48.5	48.5
Electric current.....	115.6	114.1	117.4	117.4	118.9	117.7	113.0	111.6	110.6	108.3	107.7	107.6	106.9	106.9	106.9
Electrical apparatus.....	119.9	116.5	109.0	109.0	107.3	101.7	105.3	108.0	101.8	96.4	94.6	92.8	88.1	88.1	88.1
Iron and steel products.....	75.6	70.5	69.4	68.2	64.3	63.1	61.1	57.6	60.5	56.3	58.2	59.3	60.3	60.3	60.3
Crude, rolled and forged products.....	71.3	65.2	58.6	61.7	54.2	60.8	59.8	61.2	63.7	47.7	46.4	39.6	44.1	44.1	44.1
Machinery (other than vehicles).....	82.9	81.7	78.6	77.6	72.5	71.4	68.9	63.4	67.7	63.1	62.3	63.3	61.6	61.6	61.6
Agricultural implements.....	30.1	27.5	37.4	38.1	23.4	22.3	21.4	21.9	24.2	22.0	22.0	30.3	33.1	34.1	34.1
Land vehicles.....	81.7	73.7	73.8	72.7	69.1	65.8	62.4	55.3	62.1	64.9	65.6	68.8	68.8	68.8	68.8
Automobiles and parts.....	75.6	81.7	86.3	87.8	72.5	57.8	46.0	47.6	50.0	57.0	64.4	69.3	70.3	70.3	70.3
Steel shipbuilding and repairing.....	87.9	85.9	85.4	82.4	86.5	88.4	81.8	64.2	84.8	53.2	52.5	57.5	55.3	55.3	55.3
Heating appliances.....	76.4	73.2	76.5	72.6	64.3	75.5	81.7	82.4	73.0	54.3	51.7	58.6	58.6	58.6	58.6
Iron and steel fabrication (n.e.s.).....	77.2	71.2	68.0	63.8	61.0	53.9	54.8	52.6	46.2	43.4	44.5	45.0	43.4	43.4	43.4
Foundry and machine shop products.....	73.6	74.9	74.3	69.9	71.0	61.5	64.9	66.5	62.5	57.0	52.9	56.1	60.3	60.3	60.3
Other iron and steel products.....	77.6	76.0	75.3	72.5	67.7	64.5	67.4	67.9	65.8	53.2	57.0	57.9	56.6	56.6	56.6
Non-ferrous metal products.....	82.9	83.2	78.4	78.2	75.5	80.6	81.7	82.9	79.8	74.7	76.1	77.4	77.3	77.3	77.3
Mineral products.....	116.2	119.4	123.3	122.6	122.1	121.4	119.0	115.4	116.6	114.1	114.0	114.1	112.4	112.4	112.4
Miscellaneous.....	102.3	102.8	97.5	95.8	97.2	96.4	99.1	101.0	98.4	95.5	92.4	91.9	95.7	95.7	95.7
LOGGING.....	31.1	23.5	37.9	34.2	29.1	25.4	28.4	37.9	36.2	74.5	67.3	57.1	55.6	55.6	55.6
MINING.....	101.0	97.9	98.5	95.0	94.5	95.8	98.2	101.2	99.9	96.9	94.0	94.6	91.1	91.1	91.1
COAL.....	93.8	89.4	85.5	83.2	85.7	87.5	89.2	93.9	93.4	91.6	86.6	86.6	83.4	83.4	83.4
METALLIC ORES.....	135.1	131.1	133.0	132.3	132.2	130.0	131.2	134.9	130.4	129.8	132.3	134.2	134.3	134.3	134.3
NON-METALLIC MINERALS (except coal).....	70.3	73.1	74.4	76.1	72.9	72.6	74.0	70.7	65.3	59.3	57.3	55.4	61.7	61.7	61.7
COMMUNICATIONS.....	63.0	64.1	64.1	55.1	53.5	52.3	61.0	59.6	59.8	87.5	85.8	85.6	84.6	84.6	84.6
TELEGRAPHICS.....	84.4	86.6	88.0	85.3	85.2	86.2	81.0	81.8	83.9	83.9	81.9	80.7	80.7	80.7	80.7
TELEPHONES.....	62.6	65.8	63.1	62.7	62.4	62.5	61.0	59.6	62.4	88.4	86.6	86.5	85.5	85.5	85.5
TRANSPORTATION.....	81.6	84.3	85.5	85.9	85.2	85.5	85.6	87.2	84.5	78.3	75.0	74.1	74.1	74.1	74.1
Street railways and cartage.....	110.9	112.3	115.1	114.0	114.0	115.4	120.7	119.1	116.0	114.2	112.1	111.1	111.1	111.1	111.1
Steam railways.....	77.6	77.7	77.1	77.7	76.8	77.5	77.7	74.5	73.9	71.6	68.6	67.6	67.6	67.6	67.6
Shipping and stevedoring.....	67.6	65.0	61.4	60.4	60.0	60.0	60.7	67.8	64.2	64.7	58.6	57.3	59.0	59.0	59.0
CONSTRUCTION AND MAINTENANCE.....	79.4	85.3	85.0	80.9	80.9	81.4	84.3	77.9	85.6	85.6	84.8	84.8	84.8	84.8	84.8
BUILDING.....	51.7	52.9	52.9	51.9	51.7	51.7	51.9	49.1	42.4	42.4	37.4	29.7	28.8	28.8	28.8
HIGHWAY.....	134.9	130.7	147.7	149.7	140.9	138.0	142.1	140.1	140.1	140.1	140.1	140.1	140.1	140.1	140.1
RAILWAY.....	59.4	65.8	65.8	77.9	72.9	72.9	73.4	63.9	59.3	57.9	51.6	48.6	48.6	48.6	48.6
SERVICES.....	113.9	114.7	116.8	119.9	117.0	116.8	109.8	106.5	106.5	103.7	102.2	104.2	102.9	102.9	102.9
Hotels and restaurants.....	107.7	107.4	111.1	112.8	114.0	120.1	104.5	98.7	94.5	95.2	97.7	96.4	94.7	94.7	94.7
Professional.....	127.9	130.3	129.4	130.7	126.9	128.0	126.5	125.3	116.6	125.1	127.1	127.1	126.9	126.9	126.9
Personal (chiefly laundries).....	110.4	121.0	121.0	119.5	118.2	118.2	116.0	113.0	113.2	111.6	109.2	113.9	106.3	106.3	106.3
TRADE.....	114.8	116.2	116.1	115.4	115.3	115.1	114.5	115.5	114.5	117.4	119.6	109.4	107.3	107.3	107.3
Retail.....	130.2	122.0	123.1	121.8	118.9	117.3	119.0	121.2	124.8	124.8	114.9	112.2	111.9	111.9	111.9
Wholesale.....	100.8	101.0	102.4	100.8	103.0	103.0	103.8	102.5	101.9	98.9	96.9	96.9	96.9	96.9	96.9

* Production plus provincial imports less provincial exports.

Electrical Energy Available for Consumption, Million K.W.H.¹

Economic Area	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Maritime Provinces.....	53.2	59.7	62.9	56.3	47.4	55.5	57.3	61.0	64.5	63.0	55.3	49.4	46.1
Quebec.....	584.0	576.7	522.0	492.9	467.7	500.0	527.2	600.2	654.6	632.0	604.0	549.4	575.3
Ontario.....	488.0	433.1	433.6	402.4	399.1	412.5	427.0	462.8	468.0	455.8	451.5	447.4	473.1
British Columbia.....	160.0	92.7	92.6	85.1	87.8	89.1	91.0	95.0	103.1	101.1	101.0	92.0	92.0

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**Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.**

Classification	1932											1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
First of Month															
Seasonally Adjusted Indexes of Employment—All Industries	82-2	88-7	88-6	88-8	84-9	82-3	82-4	82-4	82-6	82-4	84-1	88-8	88-5	88-5	88-5
MANUFACTURING	82-6	88-3	85-1	83-4	83-0	80-1	81-0	81-8	80-9	81-4	81-0	77-2	77-2	77-0	77-0
Leather and products	87-0	88-6	92-3	92-9	84-8	90-0	92-5	90-1	87-9	87-9	85-5	79-5	81-0	81-0	81-0
Rough and dressed lumber	54-3	54-2	47-6	43-4	42-9	39-8	30-8	38-0	38-0	39-7	43-6	42-3	41-9	40-1	40-1
Furniture	33-6	37-5	35-5	76-8	76-2	63-2	69-2	72-2	72-2	74-0	71-7	70-4	63-2	63-2	63-2
Musical Instruments	40-2	41-0	34-6	32-9	30-9	36-9	51-2	46-4	43-7	43-7	40-4	29-8	29-8	29-8	29-8
Pulp and paper	74-1	77-1	72-3	70-1	71-3	69-0	72-8	71-7	73-2	71-6	71-2	70-9	70-9	70-9	70-9
Paper products	96-1	94-3	85-9	88-9	97-6	95-5	98-2	96-9	98-0	98-4	96-7	97-4	94-8	94-8	94-8
Printing and publishing	105-0	105-5	104-6	105-6	104-3	102-0	104-0	102-6	102-2	102-4	98-6	100-1	94-2	94-2	94-2
Rubber products	82-2	87-1	84-2	84-3	85-0	87-0	82-8	83-9	83-3	85-0	81-6	74-2	73-4	73-4	73-4
Textile products	89-1	88-4	86-4	86-4	87-1	84-1	86-4	86-3	87-4	87-4	86-4	89-2	89-2	89-2	89-2
Tweed, yarn and cloth	106-6	109-0	107-5	107-0	103-3	102-7	105-1	102-1	100-1	100-1	108-6	100-7	96-0	96-0	96-0
Hosiery and knit goods	108-9	109-8	110-0	108-6	109-3	106-9	106-9	107-7	111-9	110-9	109-3	109-3	101-1	101-1	101-1
Clay, glass and stone products	88-8	81-0	77-7	78-8	78-7	65-0	64-8	66-6	58-5	53-2	56-5	54-4	51-0	51-0	51-0
Electric current	123-1	128-0	117-7	116-9	115-3	110-5	110-9	109-4	109-7	110-7	112-7	113-7	113-2	113-2	113-2
Electric apparatus	122-5	121-0	117-0	110-6	110-5	112-1	102-0	103-6	104-7	108-4	97-5	87-7	88-9	88-9	88-9
Iron and steel products	73-6	74-1	68-7	68-7	67-3	63-9	62-0	61-7	55-2	60-6	61-4	57-5	59-2	59-2	59-2
Crude, rolled and forged products	65-4	68-0	61-5	55-5	61-2	53-8	62-0	60-1	62-1	64-9	51-9	39-6	42-6	42-6	42-6
Machinery other than vehicles	81-7	83-0	79-0	72-2	77-2	71-4	70-8	65-4	68-8	68-8	62-9	69-3	68-2	61-1	61-1
Agricultural implements	30-7	27-1	26-0	26-2	27-0	25-4	24-4	23-9	22-7	24-1	21-1	21-3	18-8	18-8	18-8
Automobiles and parts	66-0	64-7	65-1	72-4	63-2	62-6	58-1	47-8	52-6	63-0	62-7	61-1	65-3	65-3	65-3
Logging	44-1	40-0	42-9	46-3	45-1	46-4	38-5	35-0	32-8	38-0	53-1	41-4	48-8	48-8	48-8
MINING	102-3	104-0	100-6	98-8	96-1	95-7	96-5	96-6	98-	97-4	94-9	95-7	94-1	94-1	94-1
Metallic ores	139-0	140-0	133-8	133-1	130-3	128-3	126-0	128-0	131-2	132-7	133-7	134-0	136-2	136-1	136-1
Non metallic minerals except coal	80-8	79-6	74-7	70-9	69-0	67-1	66-2	67-1	66-4	66-6	66-4	64-0	61-9	61-9	61-9
Telephones	96-9	95-5	93-9	92-9	91-6	90-7	90-1	89-5	89-3	90-2	89-5	88-2	88-2	88-2	88-2
Transportation	87-6	86-9	87-6	84-7	83-8	82-7	83-3	82-8	82-0	80-8	81-1	79-3	78-7	78-7	78-7
Street railways and cartage	116-2	117-4	114-4	112-0	111-9	110-5	114-6	115-1	114-4	115-1	117-9	118-4	118-4	118-4	118-4
Steam railways	81-4	81-5	81-1	78-0	76-5	74-9	74-9	74-8	71-0	71-2	72-0	70-8	70-8	70-8	70-8
Shipping and stevedoring	90-9	83-6	89-8	85-5	75-9	79-6	80-1	80-0	78-5	76-1	82-3	83-9	85-5	85-5	85-5
CONSTRUCTION AND MAINTENANCE	126-0	119-3	99-9	87-1	73-5	65-9	63-5	62-0	61-1	60-9	62-6	61-1	58-1	58-1	58-1
Building	74-7	65-8	66-0	62-2	53-1	46-9	42-6	40-1	36-1	36-0	37-0	36-0	32-1	32-1	32-1
Highway	41-2	39-4	26-4	16-3	9-2	7-5	8-1	7-7	37-9	100-7	120-0	151-1	201-1	201-1	201-1
Railway	84-3	81-1	70-3	68-0	58-1	54-6	59-6	64-6	66-6	66-6	72-3	69-9	74-0	74-0	74-0
HOOTEL AND RESTAURANTS	121-9	118-9	117-6	109-1	105-5	97-2	102-3	97-3	102-0	102-0	102-8	104-4	105-3	104-5	104-5
TRADE	117-5	117-3	117-8	117-4	115-9	115-3	114-0	114-9	118-7	118-7	116-3	112-4	110-9	110-5	110-5
Retail	128-8	123-0	124-8	124-1	123-7	120-7	120-6	120-0	120-0	120-0	115-2	117-6	116-1	114-5	114-5
Wholesale	103-0	105-5	102-8	100-5	100-9	102-1	100-9	100-4	99-0	99-2	99-0	98-6	98-0	100-2	100-2
ECONOMIC AREAS AND CITIES															
Maritime Provinces	92-1	89-6	95-3	91-1	85-3	83-7	81-8	87-0	86-1	83-3	82-3	80-3	79-9	81-7	81-7
Quebec	90-6	85-6	85-2	83-9	87-1	81-4	81-3	79-6	81-3	84-0	80-7	78-0	77-9	77-9	77-9
Ontario	95-1	91-1	88-4	83-9	84-6	82-5	82-7	80-3	82-6	84-3	81-5	82-3	81-7	81-7	81-7
Prairie Provinces	95-2	92-8	88-9	86-2	84-6	87-0	90-4	86-0	83-3	88-5	86-2	86-6	86-6	86-6	86-6
British Columbia	84-6	83-9	81-7	80-2	76-1	77-4	77-7	75-2	74-2	77-4	74-2	72-3	72-0	72-0	72-0
Montreal	95-5	92-3	88-9	85-4	82-1	82-7	83-9	81-1	82-5	82-9	82-9	81-6	80-0	80-0	80-0
Quebec	105-9	107-4	109-3	102-4	97-2	101-4	94-2	92-7	93-4	84-8	94-2	94-2	85-2	85-2	85-2
Toronto	100-2	97-9	96-7	94-3	91-8	90-0	90-8	89-7	87-8	87-5	88-4	88-2	87-1	87-1	87-1
Ottawa	109-9	103-1	95-9	93-0	93-1	95-2	96-2	88-2	91-0	94-4	91-7	93-9	93-9	92-2	92-2
Hamilton	89-0	86-6	83-9	82-9	78-9	75-8	75-9	76-1	75-3	73-0	73-9	73-4	73-3	73-3	73-3
Windsor	84-1	80-9	81-8	87-5	78-5	69-3	59-3	66-0	65-5	65-5	65-5	65-5	65-5	65-5	65-5
Winnipeg	91-3	88-2	86-7	87-0	85-1	83-5	82-2	81-0	78-5	78-5	81-1	81-8	82-0	82-0	82-0
Vancouver	80-7	87-3	89-7	87-3	84-3	84-8	85-1	86-3	84-5	86-1	87-1	84-5	80-7	80-7	80-7
Indexes of Retail Sales, January, 1929=100	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.		
Boots and shoes (6)	48-1	62-5	87-3	88-2	107-5	83-1	57-3	71-6	76-5	77-3	95-9	50-8	44-5		
Candy (6)	68-8	103-0	72-3	75-3	65-7	70-9	62-5	65-3	57-0	57-0	127-9	93-2	59-9		
Clothing (9)	52-1	85-5	98-4	91-7	110-6	68-7	51-6	80-7	87-2	86-0	130-4	52-0	41-1		
Drugs (7)	87-4	90-8	87-4	78-3	94-4	79-0	78-2	76-8	81-2	79-3	92-0	74-2	70-2		
Dyers and cleaners (4)	75-4	88-3	127-8	116-9	92-3	92-2	123-6	108-6	122-7	122-7	119-7	66-8	68-0		
Furniture (4)	64-5	49-5	53-0	52-9	43-7	32-7	44-9	51-9	58-4	55-6	59-3	27-4	31-1		
General and departmental, 25 stores and 4 chains	78-7	89-3	103-1	100-9	102-3	88-0	81-6	94-0	109-9	97-7	151-7	66-8	66-8		
Groceries and meats (23)	80-3	88-2	84-5	82-9	80-7	78-5	78-0	78-9	80-0	78-5	80-5	86-5	86-5		
Hardware (5)	54-1	65-8	93-9	120-1	100-5	89-2	84-0	104-6	102-7	70-4	99-3	43-2	44-4		
Music and radio (4)	34-9	31-9	28-6	26-0	29-15	22-1	38-5	39-0	40-7	41-6	20-7	16-0	16-0		
Restaurants (11)	65-0	67-3	68-0	64-5	62-6	63-0	65-6	64-7	61-5	58-1	62-4	64-0	51-1		
General index	74-4	85-3	92-1	91-0	91-8	79-6	73-7	84-0	85-0	85-0	119-7	63-9	61-1		
Automobile Financing—TOTAL NEW AND USED CARS	Number	4,170	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,277	
Percentage change, 1932 to 1931	-32-3	-38-2	-49-5	-53-9	-20-7	-35-8	-10-9	-15-8	-32-2	-17-0	-26-2	-20-5	-21-1		
Financing in dollars 3,000	1,530	2,025	3,000	3,788	3,472	2,478	2,185	1,897	1,583	1,334	1,132	1,001	917		
Percentage change, 1932 to 1931	-35-2	-43-0	-52-5	-40-1	-28-4	-41-0	-24-8	-27-4	-40-5	-37-8	-38-4	-30-8	-23-0		

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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1932											1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Business in Five Economic Areas—														
CANADA—														
Contracts awarded.....	\$000	10,767	10,113	14,186	12,155	12,540	12,089	9,647	8,876	10,170	4,190	3,382	3,140	3,102
Building Permits.....	\$000	3,324	4,237	5,290	4,488	4,227	5,331	2,204	3,058	2,508	1,481	1,164	907	908
Employment.Average 1926-100	87.5	87.5	89.1	88.7	88.2	86.3	86.7	84.7	83.2	78.5	76.8	76.9	76.8	76.3
Bank Debts.....	\$000,000	2,024	2,074	2,175	2,208	2,178	2,116	2,088	2,367	2,466	2,085	1,999	1,830	1,887
Sales of Insurance.....	\$000	37,208	33,428	30,770	40,744	34,226	26,124	26,023	29,657	33,739	38,249	29,171	26,089	21,000
Commercial Failures..Number	308	190	204	176	175	168	193	199	229	196	216	214	214	214
MARITIME PROVINCES—														
Contracts Awarded.....	\$000	312	585	358	1,253	630	961	344	508	348	542	124	193	186
Building Permits.....	\$000	72	473	147	131	207	118	71	139	134	72	43	44	105
Employment.Average 1926-100	88.3	87.8	96.4	96.4	90.1	87.8	84.9	86.5	83.8	80.1	76.5	76.8	78.3	78.3
Bank Debts.....	\$000,000	41.2	42.5	49.2	43.0	46.9	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.3
Sales of Insurance.....	\$000	2,395	1,781	1,839	2,342	2,281	1,797	1,832	1,749	2,068	2,042	1,914	1,800	2,087
Commercial Failures..Number	13	13	14	18	8	9	9	15	15	10	11	14	14	14
QUEBEC—														
Contracts Awarded.....	\$000	3,297	2,948	7,300	4,160	3,444	6,858	3,475	4,550	4,938	1,246	1,523	1,210	972
Building Permits.....	\$000	650	830	1,467	1,355	2,120	1,145	455	1,280	609	261	328	215	221
Employment.Average 1926-100	85.0	86.0	87.5	86.0	84.4	83.5	85.8	83.6	82.9	77.8	75.7	74.1	73.1	73.1
Bank Debts.....	\$000,000	638	596	676	603	647	641	622	602	710	606	607	562	584
Sales of Insurance.....	\$000	11,354	9,845	8,913	13,116	9,824	8,533	7,757	8,925	9,895	7,973	8,879	8,315	2,222
Commercial Failures..Number	75	75	80	61	73	86	80	80	80	80	80	80	85	85
ONTARIO—														
Contracts Awarded.....	\$000	4,579	4,018	4,168	4,321	6,703	2,360	4,691	2,722	2,861	1,476	950	966	1,325
Building Permits.....	\$000	1,608	1,820	1,511	2,064	1,115	977	901	1,154	1,522	939	310	349	386
Employment.Average 1926-100	88.1	88.8	88.9	89.2	88.9	88.1	86.1	84.2	84.2	78.5	78.5	78.5	78.5	78.5
Bank Debts.....	\$000,000	851	828	967	944	978	895	917	927	1,155	904	883	863	786
Sales of Insurance.....	\$000	16,025	14,851	13,660	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,146	12,461
Commercial Failures..Number	68	79	70	65	73	64	73	60	69	70	80	80	80	80
PRairie PROVINCES—														
Contracts Awarded.....	\$000	2,006	1,724	1,417	1,852	1,022	830	644	628	828	48	101	191	228
Building Permits.....	\$000	345	325	1,904	470	480	367	337	222	104	137	308	52	87
Employment.Average 1926-100	86.1	87.6	89.3	90.5	90.1	91.6	94.6	91.6	87.7	84.4	80.4	80.0	78.3	78.3
Bank Debts.....	\$000,000	353	379	358	397	388	406	402	580	435	410	354	267	420
Sales of Insurance.....	\$000	5,081	4,702	4,299	5,750	8,323	4,370	3,633	4,680	5,051	4,377	3,409	3,766	3,766
Commercial Failures..Number	40	17	20	17	21	15	21	26	35	31	27	29	29	29
BRITISH COLUMBIA—														
Contracts Awarded.....	\$000	572	638	874	474	651	670	498	150	1,196	875	695	590	518
Building Permits.....	\$000	259	226	262	168	204	724	439	263	136	72	168	247	138
Employment.Average 1926-100	80.9	83.7	83.7	83.7	81.4	82.8	82.8	77.8	75.8	69.7	68.0	67.7	68.8	68.8
Bank Debts.....	\$000,000	150.4	131.1	124.9	124.1	118.8	131.8	112.1	124.6	122.2	125.3	117.4	103.8	104.1
Sales of Insurance.....	\$000	2,301	2,246	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,958	1,617	2,068
Commercial Failures..Number	9	6	11	10	9	6	9	5	10	6	9	6	6	6

¹Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932											1933		
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Mineral Production—														
METALS—														
Gold.....	000 oz.	225.9	255.7	246.4	288.5	270.5	247.9	282.6	260.5	233.1	252.5	266.7	223.4	223.2
Silver.....	000 oz.	1,001	1,169	1,645	1,418	1,311	1,625	1,447	1,172	1,511	1,515	1,299	1,384	.....
Nickel.....	tons	1,787	1,577	1,692	1,736	1,581	1,494	1,420	1,39	1,071	614	684	890	.....
Copper.....	tons	11,214	11,381	11,059	10,678	10,538	9,045	8,802	9,408	11,203	8,888	11,105	11,475	.....
Lead.....	tons	10,077	10,665	10,812	10,751	11,228	10,027	10,899	9,947	9,930	12,180	9,972	10,391	9,319
Zinc.....	tons	7,112	7,585	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,924	6,946	6,325
FUELS—														
Coal.....	000 tons	1,230	1,049	780	607	752	653	720	929	1,229	1,263	1,100	1,022	812
Petroleum.....	000 bbls.	80.8	87.5	95.6	85.2	89.5	86.6	85.2	79.8	78.8	77.1	80.8	82.8	73.1
Natural Gas.....	000 M cu. ft.	3,044	3,010	2,384	1,760	1,131	983	912	1,155	1,712	2,182	2,699	2,945	2,627
NON-METALS—														
Asbestos.....	tons	7,708	8,037	8,230	8,042	7,977	7,164	8,918	11,001	13,223	11,616	14,478	5,050	5,482
Gypsum.....	000 tons	6.10	5.86	15.55	35.24	20.71	20.14	66.46	42.42	52.34	27.60	19.61	2.72	.....
Feldspar.....	tons	945	1,180	415	428	478	635	360	375	482	433	493	.....	.....
Salt.....	tons	10,332	15,063	15,326	15,406	15,409	13,869	14,331	15,218	16,683	18,640	9,833	9,884	.....
STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	286	276	487	581	567	457	510	500	411	103	83	66	.....
Clay products....	000	200	211	360	404	428	376	386	356	323	249	183	111	.....
Lime.....	tons	23,682	20,103	26,744	30,014	27,290	27,185	27,723	28,560	34,832	29,211	18,295	18,224

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Table 16. Weekly Indicators of Economic Activity in Canada, 1932

Items	Jan.		February			March			April		
	28	4	11	18	5	4	11	18	25	1	8
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....	2,412	3,233	1,941	1,814	3,636	3,774	3,583	5,169	4,784	3,708	2,384
Oats.....	290	427	297	262	577	806	758	1,217	1,459	1,151	504
Barley.....	118	123	113	74	137	185	167	241	224	219	10
Flax.....	12	14	7	3	12	13	12	14	18	17	15
Rye.....	18	20	12	12	21	32	26	38	49	30	22
VARIOUS SUPPLY—											
Wheat.....	100,000 bushels	229.2	230.1	229.5	226.5	225.0	224.0	223.4	224.6	225.7	226.9
Oats.....	9,345	9,389	9,244	9,265	9,513	9,858	10,754	11,620	11,864	12,228	12,228
Barley.....	6,808	6,776	6,768	6,700	6,598	6,729	6,674	6,795	6,732	6,700	6,742
Flax.....	1,480	1,483	1,454	1,463	1,459	1,459	1,438	1,445	1,358	1,359	1,320
Rye.....	5,020	5,020	5,044	5,090	5,085	5,110	5,105	5,130	5,138	5,178	5,141
AVERAGE CASH PRICE FT. WILLIAM AND PR.											
Almonds—											
Wheat No. 1 Nor.....	\$ per bushel	.452	.457	.471	.477	.482	.491	.501	.506	.486	.480
Oats No. 2 C.W.....	"	.220	.226	.230	.232	.239	.240	.248	.252	.242	.240
Barley No. 3 C.W.....	"	.280	.275	.275	.274	.275	.275	.285	.297	.291	.288
Flax No. 1 N.W.C.....	"	.775	.772	.777	.780	.779	.777	.794	.801	.793	.791
Rye No. 1 C.W.....	"	.310	.314	.319	.322	.321	.320	.337	.351	.339	.344
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....	No.	10,709	9,504	8,661	9,280	10,244	9,098	8,462	9,718	9,933	9,469
Calves.....	"	3,409	4,013	4,085	3,692	4,778	3,920	4,691	5,461	6,630	6,502
Hogs.....	"	25,760	22,217	17,401	20,470	24,913	20,002	19,630	21,445	21,567	22,094
Sheep.....	"	5,167	3,696	2,625	4,013	2,577	3,957	3,209	3,942	3,994	2,760
PRAICES AT TORONTO—											
Steers, 1,000-1,200 lbs.....	per cwt.	\$ 3.58	\$ 5.32	\$ 3.59	\$ 3.75	\$ 3.52	\$ 3.27	\$ 3.59	\$ 3.88	4.04	4.02
Calves, good veal.....	"	\$ 6.25	\$ 6.20	\$ 6.54	\$ 6.85	\$ 6.75	\$ 6.72	\$ 7.21	\$ 7.02	\$ 6.42	\$ 5.84
Hogs, thick smooth.....	"	\$ 3.75	\$ 3.65	\$ 3.68	\$ 4.20	\$ 3.85	\$ 4.05	\$ 4.55	\$ 5.04	\$ 5.29	\$ 6.07
Lambs, good handy weight.....	"	\$ 5.69	\$ 5.60	\$ 6.00	\$ 6.43	\$ 6.07	\$ 6.20	\$ 6.35	\$ 6.42	\$ 6.87	\$ 7.43
Carloadings, Totals—											
Grain and grain products.....		4,110	3,715	2,619	4,009	3,155	5,900	5,260	6,285	6,740	5,362
Live Stock.....		1,221	1,164	819	1,375	1,130	1,132	1,136	1,479	1,437	1,545
Coal.....		4,387	4,526	5,607	6,550	6,133	5,181	5,676	5,325	2,955	2,500
Coke.....		661	886	1,399	1,274	807	834	850	876	692	517
Lumber.....		523	562	575	583	576	579	601	715	774	873
Pulpwood.....		922	980	928	1,002	1,102	1,068	1,065	907	1,050	1,220
Pulp and paper.....		1,258	1,221	1,425	1,227	1,315	1,289	1,369	1,439	1,280	1,219
Other forest products.....		1,444	1,471	1,203	1,541	1,658	1,743	1,654	1,642	1,565	1,598
Ore.....		500	541	613	600	819	807	727	636	664	733
Mines L.C.L.....		11,006	10,610	10,411	11,379	11,114	11,167	11,495	11,594	11,891	12,315
Miscellaneous.....		5,396	5,906	5,112	5,804	5,681	6,361	6,418	6,829	6,527	6,886
Total cars loaded.....		31,437	31,911	30,601	35,879	33,330	34,211	34,374	35,886	35,824	34,584
Total cars received from connections.....		17,474	17,119	16,211	18,590	17,568	18,049	15,769	16,581	16,418	17,852
INDEXES OR CARLOADINGS, 1926-100—											
Grain and grain products.....		53.77	48.20	33.27	51.37	73.72	75.16	70.51	81.79	93.78	81.51
Live Stock.....		60.06	59.36	43.11	74.61	54.57	52.23	55.28	71.07	65.26	66.01
Coal.....		68.38	75.92	93.15	112.13	70.55	53.75	68.58	62.92	60.04	55.78
Coke.....		126.01	179.72	294.90	236.36	150.80	177.83	209.88	251.17	215.82	190.11
Lumber.....		19.12	20.07	19.12	27.29	26.22	23.21	20.46	19.22	21.20	23.89
Pulpwood.....		22.36	21.28	19.18	20.42	22.90	21.20	24.30	20.30	24.65	32.17
Pulp and paper.....		50.77	49.04	56.12	49.17	52.54	50.04	53.04	56.06	51.65	49.37
Other forest products.....		44.06	39.07	33.77	39.57	41.54	43.18	42.27	42.47	41.92	45.12
Ore.....		36.58	39.27	43.23	47.26	55.71	54.27	49.83	43.44	45.02	49.03
Merchandise.....		76.29	72.47	70.00	74.05	75.04	71.99	71.87	73.16	70.62	70.20
Miscellaneous.....		52.45	55.93	46.49	52.41	50.97	54.62	55.19	56.01	50.20	53.97
Total for Canada—		56.60	55.93	53.22	61.31	59.25	57.40	58.40	60.06	59.22	59.11
Eastern Division—		55.07	54.87	53.41	59.72	54.53	53.64	54.73	54.37	53.13	50.00
Western Division—		50.47	57.96	52.80	67.97	68.71	65.16	65.81	71.93	72.41	67.64
INDEXES OF COMMON STOCK PRICES—											
INDUSTRIALS—											
Total (66).....		53.5	52.0	51.5	52.4	50.0	49.0	50.2	53.0	52.0	50.7
Iron and steel (19).....		45.4	43.0	40.5	41.5	39.8	38.9	39.2	42.7	41.5	39.5
Pulp and paper (9).....		1.1	1.7	1.8	1.6	1.6	1.4	1.1	0.9	0.8	0.8
Milling (5).....		37.2	35.9	34.6	34.2	34.9	33.1	32.3	35.1	35.7	35.3
Oils (4).....		86.0	83.3	80.5	84.3	80.4	79.1	81.5	82.4	79.7	78.4
Textile and clothing (9).....		30.5	28.5	28.1	27.5	25.9	24.0	27.2	26.0	25.0	24.9
Food and allied products (21).....		76.0	75.2	74.8	75.8	73.0	70.8	69.9	72.4	72.9	72.8
Beverages (8).....		33.9	33.5	32.9	33.9	32.5	32.3	33.2	36.8	36.8	34.8
Miscellaneous (21).....		65.1	63.6	65.8	64.8	61.8	59.2	61.8	68.8	65.8	66.5
UNIVERSITIES—											
Total (18).....		40.0	37.1	36.3	35.9	33.3	32.8	34.1	34.9	34.0	32.8
Transportation (2).....		30.2	26.8	25.7	24.4	20.8	20.8	22.4	22.6	21.1	20.0
Telephone and telegraph (2).....		64.1	59.3	58.1	59.0	54.9	55.0	56.0	58.3	57.8	53.3
Power and traction (14).....		45.8	43.8	43.5	43.8	42.8	41.7	42.6	44.0	43.6	42.3
COMPANIES ABROAD—											
Total (8).....		43.4	41.4	41.5	45.9	41.5	40.4	40.9	41.0	40.7	39.0
Industrial (1).....		60.0	57.4	58.4	63.5	58.8	57.7	59.7	58.6	57.5	57.5
Utility (7).....		28.9	27.9	27.1	27.1	26.4	24.8	25.7	26.4	25.7	24.6
Grand total (122).....		46.8	44.5	44.0	44.0	42.1	41.3	42.8	44.0	43.1	41.0
METAL STOCKS—											
Gold (11).....		67.6	70.6	77.5	78.1	69.6	66.2	67.4	68.5	66.5	68.4
Copper (4).....		76.8	79.0	86.9	86.5	84.5	80.9	77.5	83.9	83.2	81.1
Silver and miscellaneous (5).....		28.3	27.6	29.7	28.3	27.0	26.2	26.3	26.8	26.0	26.5
Total Index (20).....		65.3	70.9	77.0	75.3	75.5	70.5	67.9	69.5	68.7	69.0

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	340	263	7,503	7,659	3,783	1,410	885	8,133	11,206	5,505	1,726
1925	28,126	323	206	7,766	7,585	4,183	1,475	873	8,475	11,236	6,000	1,843
1926	30,358	310	315	9,133	8,210	3,877	1,553	605	9,909	11,995	6,856	1,940
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	13,744	14,043	6,127	2,033
1928	43,477	405	349	13,962	13,673	5,188	1,682	745	14,913	17,312	8,005	2,480
1929	46,670	426	273	15,558	13,714	4,780	2,366	795	16,483	18,543	7,923	2,023
1930	37,491	262	240	12,271	10,655	3,712	1,813	708	15,137	15,044	6,270	2,329
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,277	5,201	1,866
1932	25,844	258	214	7,136	8,065	3,138	1,100	519	7,766	11,259	4,797	1,506

Clearing House Centres	1932												1933			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES																
Halifax.....	10.7	21.1	26.3	21.4	24.1	20.3	22.6	21.7	21.1	19.9	19.4	16.9	16.4	16.4	16.4	16.4
Moncton.....	5.7	6.3	6.0	6.4	6.2	5.6	5.6	5.7	6.0	6.2	6.5	5.1	4.0			
Saint John.....	15.9	15.2	16.9	15.7	15.9	15.9	15.1	15.8	13.5	13.3	12.4	12.6	11.4			
Totals.....	41.2	43.5	49.2	43.6	46.2	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.1			
QUEBEC																
Montreal.....	587.9	548.9	612.0	639.7	587.6	592.6	576.6	631.1	654.1	556.5	546.4	520.8	492.4			
Quebec.....	45.0	41.0	55.2	47.4	54.3	45.1	40.9	55.4	49.0	45.6	55.4	56.5	56.5	56.5	56.5	56.5
Sherbrooke.....	5.4	6.0	6.0	6.3	5.5	5.8	5.7	5.7	5.8	5.7	5.1	4.7	4.4			
Totals.....	638.3	595.9	676.2	693.4	647.4	641.4	623.3	692.2	709.7	606.1	607.0	562.0	534.4			
ONTARIO																
Brantford.....	6.5	7.4	8.9	7.7	8.5	8.2	6.6	7.5	6.9	7.7	6.4	5.1	5.1			
Chatham.....	5.5	5.0	6.0	5.2	4.3	4.5	11.0	4.4	6.8	7.7	5.3	3.8	4.0			
Fort William.....	3.4	4.4	4.6	5.1	4.4	4.6	4.4	4.2	5.6	5.4	3.6	2.0				
Hamilton.....	40.0	40.5	45.1	45.4	40.1	45.2	45.4	41.6	43.4	39.0	32.5	29.2	21.7			
Kingston.....	3.9	4.5	4.8	5.0	5.4	4.2	5.3	4.8	4.3	4.7	3.9	3.0	3.7			
Kitchener.....	7.3	8.2	7.0	6.6	8.1	6.9	7.6	8.2	8.6	7.7	6.6					
London.....	25.7	25.0	25.0	22.1	25.6	23.2	22.7	26.3	24.0	26.0	24.8	21.9	22.0			
Ottawa.....	123.6	141.2	174.6	189.0	133.0	124.4	124.3	89.5	203.1	192.2	186.8	180.6	181.3			
Peterborough.....	4.2	4.7	4.4	4.7	4.8	3.9	4.4	4.0	4.3	5.4	3.9	2.0	3.4			
Sarnia.....	6.0	6.0	6.8	5.8	6.8	6.8	11.8	9.2	6.6	8.1	6.7	4.2	4.4			
Sudbury.....	2.5	2.7	3.4	4.3	3.1	2.9	3.2	3.2	3.0	3.1	2.6	2.5	2.4			
Toronto.....	607.8	648.2	650.8	639.7	705.6	644.6	662.7	707.2	623.4	672.1	655.2	683.6	664.4			
Windor.....	15.6	20.3	18.9	18.5	17.0	18.4	18.1	17.3	17.3	16.7	13.8	14.3	19.1			
Totals.....	951.3	925.3	986.9	944.2	975.9	904.2	917.0	927.4	1,158.5	903.5	852.5	863.0	785.1			
RAIRIE PROVINCES																
Brandon.....	2.8	2.5	3.0	2.8	2.7	2.7	3.1	3.5	2.8	2.6	2.2	1.7	2.4			
Calgary.....	40.2	40.5	43.0	45.9	34.6	37.5	43.4	51.0	45.6	45.6	43.9	31.6	30.4			
Edmonton.....	41.0	25.7	31.2	32.5	28.9	30.6	32.4	34.0	26.8	30.4	37.6	22.0	20.6			
Lethbridge.....	2.4	3.0	2.6	3.1	3.0	3.2	3.6	3.7	3.5	3.5	2.6	1.9	2.4			
Medicine Hat.....	1.7	1.7	1.6	1.6	1.7	1.5	1.7	2.4	2.0	1.8	1.5	1.3	1.4			
Moose Jaw.....	4.0	4.4	5.0	5.2	5.6	4.4	5.1	6.1	5.2	5.3	4.8	3.0	3.4			
Prince Albert.....	1.7	2.0	1.8	1.6	1.7	1.6	1.6	1.8	1.6	1.9	1.4	1.0	1.4			
Regina.....	44.1	45.3	39.3	34.2	35.9	36.7	41.0	61.6	34.1	29.8	27.2	21.9	22.4			
Saskatoon.....	0.0	0.9	0.8	0.8	0.8	0.7	1.0	11.6	9.8	9.2	7.7	6.0	7.1			
Winnipeg.....	205.3	234.1	231.4	235.3	264.7	278.5	264.6	404.2	308.8	251.7	225.2	176.7	181.1			
Totals.....	352.8	379.1	357.9	307.5	387.8	406.5	402.2	579.7	435.3	410.0	353.5	266.9	249.4			
BRITISH COLUMBIA																
New Westminster.....	4.2	4.6	4.4	4.2	4.6	4.2	4.2	4.2	3.6	4.1	3.5	3.1	3.4			
Vancouver.....	100.6	105.6	97.9	96.1	91.7	105.1	89.1	102.1	97.9	95.1	91.3	82.8	84.7			
Victoria.....	25.0	21.0	23.5	22.6	23.0	22.5	18.9	18.4	20.6	23.0	22.5	18.0	18.4			
Totals.....	130.4	131.1	134.0	134.1	118.3	131.8	112.1	124.0	123.2	125.3	117.4	103.8	104.4			
Totals Canada.	2,024.0	2,073.0	2,175.2	2,303.0	2,175.0	2,115.7	2,097.0	2,367.2	2,466.3	2,084.0	1,968.9	1,800.3	1,873.1			

Table 18. Indexes of Employment by Cities, 1926 = 100

List of Month	1932												1933			
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Employment—																
Montreal.....	88.0	87.4	89.8	91.2	91.1	91.7	88.6	85.5	86.3	88.0	84.8	85.1	77.5	76.1	75.8	74.1
Quebec.....	100.8	100.9	101.9	102.0	104.0	105.8	104.8	101.0	105.8	100.2	98.8	95.9	92.6	88.9	92.3	92.7
Toronto.....	99.8	97.8	97.9	97.5	98.5	94.0	93.2	91.6	93.5	92.5	91.7	86.5	84.7	84.4	85.4	85.2
Ottawa.....	105.9	104.5	99.6	101.7	102.5	100.9	99.3	97.6	98.0	97.0	94.4	91.1	92.6	85.8	87.5	85.5
Hamilton.....	91.8	90.2	90.4	87.4	85.0	94.9	84.4	80.6	77.1	77.6	77.8	73.7	70.6	70.8	70.4	70.2
Windsor.....	83.5	81.4	80.4	83.8	83.3	91.0	85.6	80.0	71.8	58.7	62.5	63.7	63.9	67.2	70.8	73.0
Winnipeg.....	92.5	89.6	85.5	86.8	86.1	85.3	87.0	86.0	85.1	84.6	84.3	82.3	82.0	87.8	77.8	78.4
Vancouver.....	91.1	90.1	87.8	87.8	87.6	89.4	85.7	87.9	89.0	83.5	87.9	85.8	82.5	81.2	80.8	79.4

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932											1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Building Permits—														
NOVA SCOTIA.....	50	213	106	92	120	67	51	102	100	49	37	30	75	
Halifax.....	51	106	95	89	105	67	40	92	100	49	37	28	75	
New Glasgow.....	1	26	2	1	1	—	—	2	—	—	—	2	—	
Sydney.....	5	79	9	3	14	—	10	8	—	—	—	—	—	
NEW BRUNSWICK.....	16	260	40	39	88	51	49	86	25	23	6	15	27	
Fredrickton.....	2	2	4	3	5	1	—	2	—	—	—	—	5	
Moncton.....	2	32	12	6	58	23	29	5	6	—	—	—	6	
Saint John.....	13	225	24	31	24	27	20	29	19	22	0	15	17	
QUEBEC.....	920	830	1,467	1,530	2,110	1,151	830	1,200	600	261	320	215	221	
Montreal and Maisonneuve.....	529	681	1,311	1,420	1,810	973	338	1,149	248	210	308	104	184	
Quebec.....	72	70	115	52	241	90	61	68	320	12	12	14	16	
Shawinigan.....	1	7	2	4	—	6	77	1	4	—	—	1	—	
Sherbrooke.....	14	15	20	28	46	32	11	12	4	4	2	4	2	
Three Rivers.....	24	32	13	8	8	8	1	1	1	1	1	1	2	
Westmount.....	1	42	5	23	12	33	43	50	33	30	4	3	18	
ONTARIO.....	1,069	1,820	1,512	2,067	1,116	977	901	1,175	1,522	929	310	340	386	
Bellevoile.....	3	17	19	14	6	—	8	20	—	—	1	—	—	
Brantford.....	20	35	8	7	13	1	9	5	2	2	1	1	3	
Chatham.....	7	9	9	10	2	2	6	6	—	3	1	2	—	
Fort William.....	11	41	63	23	28	12	76	8	—	—	—	17	33	
Galt.....	19	13	12	10	8	14	3	3	3	3	3	2	2	
Guelph.....	15	11	17	38	8	13	14	15	10	2	1	10	2	
Hamilton.....	114	98	111	149	187	73	105	248	45	12	39	6	20	
Kingston.....	13	89	106	28	8	30	22	19	7	8	1	3	3	
Kitchener.....	5	138	19	27	2	25	13	33	37	8	3	4	3	
London.....	70	87	63	49	35	27	35	31	38	22	30	35	44	
Niagara Falls.....	1	36	10	106	2	1	2	2	2	—	4	—	—	
Oshawa.....	1	9	6	6	1	1	5	4	7	2	1	2	1	
Ottawa.....	351	145	132	261	115	76	68	91	35	48	11	43	35	
Owen Sound.....	5	2	—	6	1	1	1	3	1	—	2	1	7	
Peterborough.....	12	11	16	14	8	100	1	8	6	1	2	1	5	
Port Arthur.....	3	18	156	12	31	5	14	12	25	3	1	19	8	
Stratford.....	1	4	7	7	4	6	3	12	2	2	1	3	—	
St. Catharines.....	8	12	14	18	50	23	9	18	2	1	1	1	3	
St. Thomas.....	14	4	1	2	1	1	1	4	—	10	—	—	—	
Sarnia.....	9	5	15	8	4	4	5	3	1	3	2	3	3	
Sault Ste. Marie.....	12	9	13	34	13	29	11	9	1	2	5	5	5	
Toronto.....	589	817	514	376	394	381	317	283	1,197	805	134	153	168	
York and East Township.....	386	187	171	126	115	119	129	111	46	6	53	34	16	
Welland.....	0	21	4	8	3	9	1	11	1	2	6	5	5	
Windsor.....	13	11	3	690	66	13	8	6	2	2	11	3	3	
East Windsor.....	1	—	1	—	1	—	8	—	—	—	—	—	—	
Riverside.....	—	2	—	—	—	—	—	—	—	—	—	—	—	
Sandwich.....	5	6	1	—	—	—	—	—	—	—	—	—	—	
Walkerville.....	4	—	8	1	1	3	1	—	—	—	—	—	—	
Woodstock.....	7	3	11	17	4	12	10	11	3	2	1	1	1	
MANITOBA.....	41	190	1,109	135	202	171	132	79	30	115	17	9	32	
Brandon.....	1	8	7	2	6	1	7	1	—	2	—	—	—	
St. Boniface.....	5	54	28	4	3	10	6	6	—	100	1	1	—	
Winnipeg.....	36	139	1,075	128	192	161	115	72	30	13	16	8	31	
SASKATCHEWAN.....	249	179	486	155	207	163	137	90	30	73	257	8	17	
Moose Jaw.....	40	61	52	24	112	15	6	5	—	1	—	2	1	
Regina.....	95	18	26	22	7	19	18	0	12	1	256	6	10	
Gatineau.....	114	100	409	108	88	129	113	76	26	71	2	—	6	
ALBERTA.....	85	431	431	249	191	159	154	116	51	30	34	36	39	
Calgary.....	50	250	74	74	68	55	71	61	16	13	15	26	24	
Edmonton.....	31	160	247	171	112	76	74	48	13	6	9	12	—	
Lethbridge.....	2	13	9	2	9	22	8	8	—	1	13	1	2	
Medicine Hat.....	2	8	1	1	1	5	1	1	21	—	—	—	—	
BRITISH COLUMBIA.....	269	298	279	198	314	724	449	253	136	72	108	247	138	
Kamloops.....	1	4	11	9	1	3	9	8	2	1	—	9	10	
Nanaimo.....	8	1	—	4	3	4	5	19	3	—	—	1	1	
New Westminster.....	13	8	15	10	17	16	14	9	9	3	2	0	5	
Prince Rupert.....	13	1	4	5	10	2	2	2	—	2	—	2	3	
Vancouver.....	187	212	303	127	233	634	384	176	112	54	145	196	98	
North Vancouver.....	11	5	2	1	5	27	4	4	—	1	—	2	2	
Victoria.....	30	66	36	44	45	39	31	35	10	12	20	34	20	
Total 61 cities.....	3,305	4,371	5,453	4,740	4,410	3,523	2,450	3,171	2,553	1,560	1,104	907	935	

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932												1933			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
Totals.....	63·1	68·4	67·7	66·9	66·8	66·9	65·0	65·0	64·9	64·9	63·9	63·6	64·4			
Component Material—																
Vegetable products.....	57·7	57·1	56·7	54·2	55·2	55·1	53·5	53·2	53·2	50·2	50·9	50·8	53·1			
Animal products.....	63·0	60·2	58·1	57·6	57·9	59·9	60·2	59·3	57·5	57·1	55·8	55·2				
Textiles.....	71·4	71·1	70·3	69·3	69·7	69·9	69·8	69·1	68·6	68·6	67·6	67·6	67·9			
Wood and paper.....	74·0	73·4	72·5	72·1	69·7	69·5	69·9	64·4	64·6	64·6	65·0	65·0	65·0			
Iron and its products.....	68·3	67·5	66·5	66·2	66·5	66·1	65·2	65·5	65·5	65·0	65·2	65·2	65·2			
Non-ferrous metals.....	63·0	64·4	67·2	66·6	66·1	67·3	65·2	67·0	67·0	67·5	67·5	66·9	65·3			
Non-metallic minerals.....	65·0	66·0	65·9	66·0	67·7	65·0	66·1	65·0	65·0	66·1	66·1	66·0	65·0			
Chemicals.....	63·3	63·3	63·2	62·6	62·7	62·9	62·6	63·4	63·4	63·0	62·5	62·5	62·5			
Purpose—Consumer goods.....	72·0	71·8	71·5	71·0	71·6	71·6	71·1	71·4	71·0	70·8	69·8	69·0	69·5			
Foods, beverages and tobacco.....	63·0	62·1	60·9	59·7	60·9	61·1	61·8	60·7	60·1	59·3	59·5	58·3	58·6			
Producers' goods.....	65·0	65·6	64·7	63·2	63·8	65·2	62·6	60·3	59·9	58·6	58·6	58·6	60·2			
Producers' equipment.....	90·0	90·7	88·2	88·1	88·1	88·1	88·8	88·8	88·6	87·7	87·7	87·2	87·0			
Producers' materials.....	63·1	62·8	62·1	60·4	60·0	60·4	59·6	57·4	57·0	55·4	55·4	55·0	55·7			
Building and construction materials.....	79·1	78·9	78·0	76·9	75·9	75·7	76·5	77·1	77·1	76·2	78·8	74·7	75·1			
Manufacturers' material.....	59·0	59·2	55·6	55·7	55·5	57·0	55·9	55·0	52·5	50·8	51·1	51·0	50·9			
Origin—Raw and partly manufactured.....	57·5	56·5	55·4	53·9	54·7	52·9	53·6	52·3	51·1	51·2	50·8	52·1				
Petty and chiefly manufactured.....	71·9	71·6	70·8	69·5	70·0	70·6	71·0	69·2	68·7	68·1	67·5	66·9	67·0			
FIELD ORIGIN—Raw.....	42·8	42·8	42·7	38·8	41·5	42·2	39·7	37·5	37·7	34·5	35·4	36·1	35·5			
Manufactured.....	69·1	68·3	67·8	66·5	67·7	66·9	66·6	65·9	66·1	65·3	64·2	64·4	64·9			
Totals.....	86·9	87·0	85·5	85·1	85·5	85·2	85·5	83·0	83·0	81·1	81·5	81·3	82·3			
ANIMAL ORIGIN—Raw.....	64·3	61·0	58·2	57·7	57·8	58·0	58·3	57·6	56·3	57·5	57·5	57·0	55·5			
Manufactured.....	63·0	62·0	59·4	58·2	59·0	51·2	63·1	62·6	60·5	59·7	59·2	58·8	58·8			
Totals.....	63·8	61·6	58·9	57·5	58·5	59·8	61·6	60·5	58·7	57·7	58·5	57·2	58·4			
CANADIAN FARM PRODUCTS—Field Animal.....	43·7	44·5	44·6	40·6	41·8	41·7	38·9	36·6	33·6	33·6	33·6	33·6	33·6			
Totals.....	65·2	62·1	58·7	57·0	59·3	59·3	59·3	58·4	56·9	57·7	57·7	57·7	57·7			
MARINE ORIGIN—Raw.....	70·0	58·3	59·0	55·0	50·7	49·5	50·6	50·6	54·3	54·3	54·3	54·3	53·6			
Manufactured.....	71·5	69·2	69·5	68·1	66·6	66·6	65·2	65·2	62·4	62·4	61·0	61·0	62·1			
Totals.....	71·1	66·2	66·0	64·6	63·9	61·9	61·3	60·7	60·2	59·3	60·0	60·0	61·0			
Former ORIGIN—Raw.....	75·0	72·8	71·6	68·7	66·9	66·6	67·4	67·6	67·6	67·6	67·6	67·6	67·6			
Manufactured.....	75·5	75·2	75·2	75·1	75·1	75·1	75·1	75·1	65·1	65·1	65·1	65·1	61·8			
Totals.....	74·5	74·1	73·5	72·1	71·7	71·1	71·5	65·2	66·3	65·5	65·5	63·4	63·4			
MINERAL ORIGIN—Raw.....	77·7	77·2	76·9	75·8	75·6	76·4	76·4	75·8	76·2	77·1	78·5	75·7	75·7			
Manufactured.....	84·3	84·4	85·2	85·2	85·0	85·1	85·1	85·0	84·7	84·6	84·5	84·3	84·4			
Totals.....	81·3	81·2	81·1	81·1	80·8	81·2	81·2	80·9	80·9	81·2	80·8	80·8	80·8			
Commodity Groups—																
Fruits.....	82·6	83·2	82·4	82·6	85·0	83·1	82·9	81·6	80·8	75·4	80·7	70·4	78·6			
Grains.....	43·4	44·0	44·1	39·8	39·2	39·9	36·9	34·4	33·9	33·1	33·1	33·1	33·1			
Flour and milled products.....	60·2	60·6	59·7	55·5	54·8	53·5	53·5	51·7	51·9	50·7	50·5	50·5	50·5			
Rubber and its products.....	51·0	51·9	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5	52·5			
Sugar and its products.....	75·4	73·8	73·2	72·5	73·8	73·7	73·7	73·5	73·5	73·5	73·5	73·5	73·5			
Tobacco.....	80·5	80·3	80·5	80·3	80·3	80·3	80·3	80·3	80·3	80·3	80·3	80·3	80·3			
Fishery products.....	71·1	66·3	66·9	64·6	63·8	61·9	61·3	60·8	60·2	60·3	60·0	59·7	57·8			
Furs.....	56·0	56·0	56·0	46·9	46·9	47·9	47·9	47·9	47·9	47·9	47·9	47·9	47·9			
Hides and skins.....	41·6	37·7	27·5	26·2	29·0	28·9	46·8	48·6	23·4	27·9	31·1	27·7	32·4			
Leather, unmanufactured.....	84·2	83·8	80·2	77·5	73·7	73·7	73·7	73·7	73·1	71·8	69·7	69·7	69·7			
Boots and shoes.....	93·7	90·2	90·2	90·2	90·2	90·2	88·8	88·8	88·8	88·8	88·8	88·8	88·8			
Live stock.....	65·7	64·7	64·9	66·5	65·9	65·3	63·3	62·7	47·7	46·5	47·7	46·4	46·4			
Meats and poultry.....	55·6	54·0	54·4	53·8	55·7	55·5	54·7	50·6	48·0	46·3	46·9	45·8	45·8			
Milk and its products.....	64·0	62·6	62·6	57·3	54·5	54·7	56·5	60·6	58·7	60·2	60·2	59·5	59·5			
Eggs.....	67·0	47·9	44·0	40·7	47·9	51·0	54·9	65·0	66·7	69·5	69·5	65·1	57·1			
Cotton, raw.....	44·0	39·5	27·2	24·9	38·3	46·6	48·6	41·2	40·6	39·5	40·6	41·2	45·9			
Cotton yarn and thread.....	75·5	75·5	76·0	75·8	77·3	79·1	80·5	80·5	80·5	80·5	80·5	79·1	79·1			
Knit goods.....	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	77·6			
Silk, raw.....	30·8	26·0	34·2	24·2	24·1	30·6	31·2	30·0	30·2	29·5	24·2	22·7	23·9			
Artificial silk and its products.....	64·0	64·9	64·9	64·9	64·9	63·7	63·7	63·7	63·7	63·7	63·7	63·7	63·7			
Wool, raw.....	35·1	32·9	30·4	27·4	28·2	31·0	31·6	31·6	31·6	30·4	30·8	31·0	30·8			
Wool yarns.....	66·6	67·7	67·7	67·7	68·2	68·2	68·8	67·7	67·7	67·7	67·7	67·7	67·7			
Newspaper.....	72·2	72·2	72·2	72·2	72·2	72·2	72·2	69·4	69·4	69·4	69·4	69·4	69·4			
Lumber and timber.....	71·8	71·3	69·6	68·0	65·2	65·3	65·3	67·5	68·4	68·2	66·6	66·4	66·4			
Pulp.....	77·5	76·2	75·8	75·8	73·0	68·6	67·1	65·4	65·3	65·3	65·3	65·3	65·3			
Pig iron and steel billets.....	90·0	88·9	88·9	88·9	88·9	88·9	88·9	86·9	86·9	86·9	86·9	86·9	86·9			
Rolling mill products.....	91·0	91·1	91·2	91·1	90·9	90·8	90·5	90·0	90·2	90·7	90·7	90·4	90·4			
Scrap.....	43·5	45·0	45·0	45·0	45·0	41·9	41·9	43·7	44·3	44·3	44·3	39·1	33·0			
Aluminium.....	94·0	94·2	95·7	97·0	97·2	96·5	93·9	92·5	92·5	97·2	96·8	96·8	96·8			
Brass, copper and products.....	53·1	50·6	48·1	47·3	47·2	48·3	52·1	50·6	49·1	47·6	47·6	47·6	47·6			
Lead and its products.....	47·8	44·9	41·8	39·4	38·6	40·3	43·5	40·9	42·2	42·3	43·5	40·9	42·6			
Metallic nickel.....	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5			
Silver.....	53·7	50·8	50·8	51·1	49·5	51·1	49·5	48·2	48·1	48·1	48·1	48·1	48·1			
Zinc and its products.....	43·3	41·2	40·4	39·5	38·1	40·4	43·1	41·6	43·5	43·5	43·5	43·5	43·5			
Bricks.....	100·4	100·8	100·8	99·8	99·8	99·8	100·0	100·6	100·6	100·6	100·6	100·6	100·6			
Coal.....	92·7	91·7	88·8	88·7	89·7	89·7	90·1	89·8	89·8	89·8	89·8	89·8	89·8			
Coke.....	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8			
Petroleum and products.....	72·7	72·7	76·0	76·1	75·5	75·5	75·5	75·4	75·4	75·4	75·4	75·4	75·4			
Lime.....	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·5	91·5	91·5	91·5	91·5	91·5			
Cement.....	103·8	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9			
Asbestos.....	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2			
Fertilisers.....	72·0	71·4	70·5	72·0	72·0	72·0	72·0	72·0	72·0	72·0	72·0	72·0	72·0			

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Mar.	Description ¹	1932											1933		
		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
54-4	Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
53-1	Oats, No. 2 C.W. bush	.301	.222	.245	.238	.182	.209	.261	.235	.240	.210	.228	.233	.245	
53-2	Wheat, No. 1 Mar. Northern "	.431	.420	.429	.551	.547	.563	.519	.482	.467	.424	.442	.458	.491	
53-3	Flour, First Patent 25-lb's. Int.	5.082	5.039	5.100	4.890	4.800	4.800	4.600	4.500	4.500	4.400	4.500	4.600	4.600	
53-4	Sugar, raw, 95% Centrifugal N.Y.	.831	.725	.653	.868	1.204	1.323	1.197	1.277	1.254	.943	.795	.835	1.193	
53-5	Sugar, granulated, Montreal "	4.465	4.370	4.275	4.275	4.270	4.370	4.270	4.370	4.370	4.150	4.190	4.385	4.085	
53-6	Beef, ribbed, smoked sheets, N.Y.	.087	.084	.085	.081	.082	.084	.082	.088	.080	.083	.086	.085	.086	
53-7	Rubber, Para, upriver, fine, N.Y.	.087	.088	.083	.083	.084	.088	.083	.085	.085	.077	.070	.072	.072	
53-8	Cattle, steers, good 1,000-lb. 1,200 lbs.	5.840	5.890	5.840	6.100	6.140	6.050	5.860	6.700	6.220	4.100	4.110	4.000	4.360	
53-9	Hogs, bacon, Torcato	4.900	4.840	4.510	4.580	5.000	5.210	5.110	4.500	3.920	3.970	3.760	3.810	5.110	
53-10	Beef hides, packer hides, native steers.	lb.	.035	.030	.035	.031	.030	.038	.055	.075	.070	.055	.043	.055	.060
53-11	Sheep leather, mfr's. green hide crops.	"	.055	.060	.043	.040	.048	.055	.085	.080	.065	.053	.055	.060	
53-12	Box sides B. mill.	ft.	.200	.200	.200	.190	.190	.180	.190	.190	.190	.190	.190	.180	
53-13	Butter, creamery, firm, Montreal	lb.	.272	.231	.197	.191	.196	.212	.245	.240	.235	.231	.235	.230	
53-14	Chesse, Canadian, old large, Montreal	"	.180	.180	.180	.160	.160	.180	.180	.180	.180	.180	.180	.180	
53-15	Eggs, fresh extra, Montreal doz.	238	.214	.208	.241	.245	.281	.330	.384	.490	.400	.318	.250	.225	
53-16	Cotton, raw 1-lb. Ham-	"	.080	.082	.078	.072	.070	.066	.082	.086	.082	.080	.083	.084	
53-17	Cotton yarns, 10's white single	"	.202	.203	.205	.205	.190	.210	.225	.225	.225	.210	.210	.210	
53-18	Saxony, 4-50 yds to lb.	"	.506	.495	.495	.495	.495	.495	.506	.494	.484	.454	.484	.484	
53-19	Gingham dress, 6-50.7-75 yds to lb.	"	.923	.923	.923	.923	.923	.923	.923	.950	.950	.950	.950	.950	
53-20	Silk, raw, grand double extra, N.Y.	"	2.184	1.784	1.688	1.673	1.638	2.059	2.107	2.024	2.006	1.967	1.622	1.588	
53-21	Wool, eastern bright & blooded	"	.120	.110	.100	.090	.090	.095	.095	.095	.095	.090	.090	.090	
53-22	Wool, western range, semi-bright, & blood	"	.090	.085	.080	.080	.085	.100	.105	.105	.105	.105	.105	.103	
53-23	Pulp, groundwood No. 1 ton	23.200	22.420	22.160	21.660	21.145	20.968	20.472	19.573	19.765	19.763	19.190	19.450	18.930	
53-24	Pit iron, basic mill.	18.000	18.000	15.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	
53-25	Steel merchant bars, mill 100 lb	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	
53-26	Copper, electrolytic domes- tin	cwt.	7.635	7.467	6.968	6.791	6.850	7.030	7.616	7.210	7.205	7.021	6.905	7.050	7.180
53-27	Lead, domestic, Montreal	"	3.85	3.600	3.320	3.145	3.083	5.52	3.852	3.264	3.373	3.386	3.262	3.400	3.459
53-28	Tin ingots, Straits, Toronto lb.	"	.288	.255	.280	.270	.285	.300	.318	.315	.315	.306	.300	.320	.335
53-29	Spelter, domestic, Montreal cwt.	"	3.82	3.634	3.564	3.355	3.561	3.802	3.667	3.834	3.971	3.924	3.963	4.152	4.152
53-30	Coal, anthracite, Toronto ton	13.750	12.342	12.510	12.510	12.510	12.757	12.981	13.328	13.328	13.328	13.328	13.328	13.328	
53-31	Coal, bituminous, N.S. run-of-mine	"	6.000	6.000	6.000	6.000	6.000	6.000	6.000	5.260	5.260	5.260	5.260	5.260	
53-32	Gasoline, Toronto gal.	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	
53-33	Indicates of Wholesale Prices in Other Countries— ¹														
53-34	United States—														
53-35	Fisher, 200: 1926.	63.1	62.2	61.0	59.5	60.4	61.8	62.7	61.1	60.3	58.5	56.4	55.3	56.1	
53-36	Bureau of Labour, 550: 1926	66.0	65.5	64.4	63.9	64.5	65.2	65.8	64.4	63.9	62.6	61.0	59.8	.....
53-37	American, 72: 1913.	91.1	90.7	88.8	88.8	92.1	94.2	95.2	91.0	88.4	85.7	82.4	80.5	.....
53-38	United Kingdom—														
53-39	Board of Trade, 150: 1913.	104.6	102.4	100.7	98.1	97.7	99.5	102.1	101.1	101.1	101.1	100.3	98.9	.....
53-40	Economist, 55: 1927.	65.3	62.7	60.5	58.8	60.1	61.8	64.0	62.0	62.3	61.1	61.2	60.1	.....
53-41	France, Statistique General, 45: 1914.	427	425	421	408	404	394	397	392	391	390	390	390	.....
53-42	Germany, Federal Statistical Office, 400: 1913.	99.8	98.4	97.2	96.2	95.9	95.4	95.1	94.3	93.9	92.4	91.0	91.2	.....
53-43	Belgium, Ministry of Labour, 130: 1914.	548	539	526	514	512	524	533	529	525	522	521	512	.....
53-44	Netherlands, Central Bureau Statistics, 48: 1913.	82	80	79	78	76	75	76	77	77	76	75	74	.....
53-45	Norway, Official, 95: 1913.	122	120	120	120	122	123	123	124	123	122	121	121	.....
53-46	Sweden, Commerce Dept., 180: 1913.	109	108	109	108	108	108	110	110	109	108	106	106	.....
53-47	Italy, Bachi, 100: 1913.	315	311	308	297	296	296	300	298	298	296	296	296	.....
53-48	Finland, Official, 138: 1926.	92	88	88	87	89	89	90	90	91	90	90	83	.....
53-49	India, Dept. of Statistics, 75: 1914.	94	92	89	86	87	91	91	91	90	88	87	86	.....
53-50	Japan, Bank of Japan, 56: 1913.	119.8	116.5	113.6	110.6	111.6	117.7	126.5	127.8	124.4	139.5	135.8	135.8	.....
53-51	Australia, Commonwealth Statistician, 92: 1911.	132.3	131.5	129.4	127.8	128.4	130.1	132.4	129.0	127.0	125.6	124.9	124.9	.....
53-52	New Zealand, Official, 180: 1913.	131.6	130.7	130.4	129.9	129.9	129.9	130.2	129.5	127.7	126.4	124.9	124.9	.....
53-53	Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	93	90	86	81	78	77	78	80	79	76	73	73	.....

For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

¹The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1930	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
September	87,900	16,587	4,570	12,947	3,051	15,415	5,504	10,244	3,241	6,431
October	78,358	15,231	3,867	10,756	4,193	13,563	5,452	15,871	3,151	6,268
November	76,325	15,146	3,824	12,738	3,063	12,839	5,914	13,204	3,384	5,276
December	60,338	12,535	2,451	9,056	3,059	10,837	4,394	10,127	2,549	4,348
1931										
January	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,200
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	3,084	3,271
March	75,348	15,739	4,187	11,825	3,081	17,283	4,620	9,691	3,772	4,681
April	51,189	11,267	2,240	6,967	2,708	11,925	3,018	6,960	2,375	3,613
May	73,457	17,839	3,844	8,717	3,630	14,807	3,953	12,182	3,698	5,217
June	82,508	9,966	2,363	7,351	3,146	9,969	3,167	9,238	3,530	4,276
July	45,379	10,411	2,287	7,152	2,700	8,108	2,984	8,382	2,290	3,978
August	47,308	9,571	2,208	7,572	2,743	7,377	2,958	8,130	2,066	4,477
September	45,379	8,870	2,180	6,530	2,666	6,888	2,688	8,614	2,537	4,140
October	45,033	8,927	1,798	6,344	2,862	6,285	3,085	9,482	2,422	3,800
November	46,011	12,074	1,844	5,085	2,605	6,479	2,646	9,026	2,721	3,127
December	40,200	10,578	1,309	5,354	2,370	5,581	2,335	7,209	2,497	3,881
1932										
January	34,115	6,004	1,482	6,285	1,968	5,028	2,236	6,656	1,950	2,238
February	35,586	7,535	1,640	6,602	2,082	6,000	2,091	5,438	1,574	2,368
March	57,437	14,489	2,204	9,401	3,060	9,983	2,688	9,021	2,971	3,551
April	29,704	5,983	1,095	4,801	1,583	5,820	1,688	5,847	1,908	2,168
May	44,361	9,418	1,768	6,074	2,078	7,169	2,085	6,478	2,042	2,268
June	40,743	8,702	1,611	5,710	1,922	6,710	1,733	9,220	2,556	2,968
July	35,711	7,462	1,330	4,522	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,068	1,251	5,387	1,745	4,394	1,402	9,143	2,217	3,081
September	34,504	6,814	1,265	4,035	1,754	4,233	1,496	8,501	2,386	3,160
October	37,095	8,228	1,425	5,428	1,907	4,288	1,685	8,626	2,770	2,771
November	37,769	8,539	1,427	5,460	1,859	5,263	1,908	8,138	2,577	2,508
December	28,961	7,830	977	4,725	1,586	3,034	1,120	8,509	1,985	2,011
1933										
January	24,441	5,148	942	4,739	1,304	3,685	914	4,504	1,292	1,923
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,801
March	32,851	5,685	1,379	5,454	1,614	5,408	1,192	5,193	1,901	2,654
Month	Exports of Merchandise from Canada									
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Chemical and Allied Products	Miscellaneous Commodities
1930	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
September	82,190	81,046	23,911	9,084	467	21,158	3,663	8,110	1,918	1,071
October	84,298	82,761	27,358	8,320	501	20,944	3,372	7,737	1,840	1,072
November	74,502	73,060	24,542	7,765	269	17,581	2,483	5,823	1,098	1,817
December	68,053	66,820	24,647	6,822	343	19,724	3,322	8,458	1,804	845
1931										
January	45,624	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	604
February	44,914	43,873	13,541	5,059	323	14,274	1,786	5,615	1,212	880
March	58,206	55,048	15,982	5,783	883	18,120	2,397	7,215	1,449	1,400
April	34,674	33,935	7,625	3,851	256	13,409	1,008	4,192	885	997
May	60,845	59,833	26,502	3,778	787	16,424	1,847	6,251	1,456	1,175
June	55,320	54,345	21,304	8,194	670	17,105	1,674	4,726	1,281	958
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,022	1,319	859
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,262	800
September	49,909	49,901	13,958	7,842	257	15,192	1,422	7,208	1,084	673
October	56,454	55,588	19,337	8,336	410	15,705	1,297	8,876	1,367	872
November	58,430	57,497	27,528	5,820	517	14,913	877	4,250	1,329	895
December	54,210	52,945	8,455	18,956	907	8,546	1,220	666	864	864
1932										
January	30,063	28,367	11,079	5,693	224	12,919	867	5,446	807	736
February	27,010	36,431	12,363	4,890	304	11,165	879	4,631	829	885
March	41,019	39,749	12,291	4,231	436	13,938	1,173	4,960	823	1,087
April	27,455	26,978	8,722	3,434	218	9,675	958	3,687	464	971
May	41,402	40,594	16,920	3,412	462	11,210	1,253	4,004	778	1,472
June	41,701	40,945	15,042	4,232	781	12,678	1,203	5,970	940	1,184
July	45,082	42,321	17,302	6,212	506	10,333	2,018	8,450	739	711
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749
September	42,065	42,627	20,382	4,645	422	9,392	1,505	3,286	788	816
October	57,160	56,626	20,658	4,688	471	11,399	2,239	3,890	1,064	915
November	46,621	45,945	21,978	3,773	328	10,688	1,557	4,770	1,074	1,078
December	43,100	42,816	21,676	4,797	369	9,107	1,065	5,585	768	761
1933										
January	32,000	31,863	12,042	5,191	230	8,234	1,021	5,834	688	1,014
February	26,814	26,398	9,571	4,075	339	7,284	842	2,051	437	704
March	37,161	36,579	13,434	4,392	321	9,309	2,071	4,284	652	987

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Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932											1933		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Exports of Canadian Produce—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).	616	616	1,195	444	580	384	469	1,572	1,581	1,696	307	609	366	
Fruits.	323	77	120	58	111	72	571	2,095	1,555	1,389	925	754	940	
Grains (Total).	6,770	5,534	11,852	11,159	13,404	12,216	16,176	22,636	15,024	15,074	7,100	5,577	7,879	
Barley.	149	267	775	470	781	678	392	277	314	91	62	72	113	
Wheat.	6,134	4,537	9,627	9,655	11,210	10,042	4,166	31,471	13,950	14,505	6,912	5,241	7,540	
Rubber (chiefly tires and footwear).	614	414	528	539	555	694	590	602	547	479	419	514	466	
Sugar.	135	45	322	74	139	110	75	98	66	52	60	28	145	
Vegetables.	416	171	182	80	119	250	293	403	268	247	236	143	205	
Wheat flour.	1,460	895	1,845	1,963	1,443	1,094	1,300	1,600	1,790	1,535	1,182	1,009	1,455	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle.	197	146	298	348	411	332	90	74	41	69	235	258		
Cheese.	119	52	167	473	1,591	1,659	1,468	1,589	1,155	432	47	39	57	
Fish.	1,457	649	1,174	1,911	1,823	1,807	1,270	1,423	1,351	1,550	1,391	1,083	1,315	
Pigs (chiefly raw).	981	713	104	362	758	879	507	424	101	1,592	2,210	1,570	1,147	
Hides, raw.	80	36	35	10	18	21	28	32	50	57	81	80	80	
Leather, manufactured.	270	163	195	165	152	194	167	244	228	78	274	231	336	
Meats.	646	357	694	571	743	739	456	487	327	605	632	429	644	
FIBRES, TEXTILES AND PRODUCTS—														
Binders twine.	2	9	148	438	187	27	45	—	1	—	—	1	—	
Cotton.	128	72	82	107	94	101	96	122	99	78	90	90	84	
Bags.	15	12	10	7	16	10	17	19	11	16	15	19	13	
Raw wool.	21	10	4	16	17	42	43	67	22	36	18	81	19	
WOOD, WOOD PRODUCTS AND PAPER—														
Paper (chiefly newsprint).	8,521	6,938	7,507	7,668	6,515	7,546	5,633	7,037	6,858	5,952	5,423	4,472	5,640	
Planks and boards.	1,474	825	1,175	2,170	773	971	628	980	837	1,592	583	553	920	
Pulp-wood.	269	118	231	478	718	580	739	558	363	171	90	85	155	
Shingles.	266	152	206	245	166	224	249	334	239	187	156	126	165	
Timber, square.	226	105	121	123	214	113	30	76	93	118	82	99	100	
Wood-pulp.	2,348	1,958	1,328	1,295	1,340	1,487	1,373	1,701	1,814	1,368	1,457	1,411	1,813	
IRON AND IRON PRODUCTS—														
Automobiles.	220	178	195	315	633	627	666	679	634	405	288	171	738	
Automobile parts.	35	41	69	34	736	125	136	586	273	71	130	76	90	
Farm implements.	300	170	120	174	143	132	76	76	72	77	74	69	143	
Hardware and cutlery.	84	86	83	68	65	50	114	72	61	71	48	48	80	
Machinery.	351	262	491	330	464	408	270	230	197	216	216	268	593	
Pins and ingots.	86	49	55	101	69	61	41	61	102	86	102	72	109	
Tubes and pipes.	60	73	68	47	55	39	40	63	44	36	46	56	48	
NON-FERROUS METAL PRODUCTS—														
Aluminum.	127	106	227	169	89	1,025	188	107	1,180	537	80	55	137	
Copper, (chiefly ore and blister).	1,878	856	1,339	1,831	1,017	478	716	1,065	1,832	9,068	779	578	1,108	
Gold, raw.	260	149	255	302	385	441	447	449	285	444	162	225		
Lead.	355	195	256	181	270	276	284	459	244	256	197	274	422	
Nickel.	821	542	725	521	550	252	277	600	754	473	796	747	1,126	
Silver.	507	290	406	376	420	427	504	525	327	261	159	263	459	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos, (chiefly raw).	270	170	290	232	197	226	277	373	298	353	272	146	214	
Coal.	152	68	102	75	145	135	95	84	162	130	181	95	107	
Petroleum and products.	93	77	167	209	93	46	154	172	36	30	52	34	168	
Stone and products.	110	65	109	221	178	220	143	200	360	147	87	70	83	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.	144	81	144	98	58	87	170	255	160	210	236	146	152	
Fertilisers.	877	364	643	426	115	219	183	155	224	196	202	169	345	
Soda and compounds.	261	293	241	277	191	184	179	204	209	180	228	228	223	
MISCELLANEOUS COMMODITIES—														
Electrical energy.	138	143	143	132	167	149	173	185	133	91	100	116	127	
Films.	381	381	409	328	306	265	176	386	169	109	129	149	678	
Settlers' effects.	212	175	300	372	344	300	434	348	263	189	152	116	173	
Indexes of Retail Prices, Rents and Costs of Services—														
Total, 1926=100.	83.9	83.7	81.8	81.0	80.8	81.5	81.0	80.4	80.4	80.4	70.7	79.0	78.4	
Food.	66.0	65.4	62.9	62.1	61.4	63.5	63.0	63.6	63.1	64.0	63.8	60.6	60.4	
Fuel.	93.6	93.9	91.0	90.9	90.7	91.9	91.7	90.7	90.4	89.6	89.3	89.3	88.9	
Rent.	99.3	99.8	98.9	93.9	93.9	93.9	93.9	90.0	90.0	90.0	90.0	90.0	90.0	
Clothing.	74.5	74.5	74.5	71.9	71.9	71.0	70.7	70.7	70.7	70.7	69.2	69.2	69.2	
Sandries.	96.8	97.0	97.1	97.1	96.8	96.6	96.6	96.6	96.6	96.6	96.4	96.2	96.2	
Cost per Week of a Family Budget—														
All foods.	7.27	7.22	6.90	6.70	6.78	7.01	6.98	7.07	7.09	7.04	6.94	6.70	6.67	
Fuel and light.	3.08	3.07	3.04	3.02	3.06	3.04	3.01	2.98	2.98	2.94	2.93	2.91	2.92	
Rest.	6.77	6.77	6.47	6.55	6.34	6.33	6.32	6.30	6.04	5.99	5.98	5.97	5.97	
Totals.	17.16	17.09	16.45	16.20	16.21	16.42	16.34	16.40	16.10	16.01	15.89	15.61	15.89	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932												1933			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
Imports of Principal Commodities—																
Agricultural and Vegetable Products—																
Alcoholic beverages...	3,505	521	631	1,125	890	1,123	1,053	1,258	1,537	2,205	894	798	8,26			
Cocoa and chocolate...	159	53	191	95	95	60	115	135	136	147	85	95	10			
Coffee and chicory...	554	195	463	216	315	206	175	275	353	389	454	296	68			
Fruits...	1,741	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	609	68			
Gums and resins...	177	147	97	104	108	77	97	107	110	61	109	82	6			
Nuts (edible)...	380	165	261	210	133	108	111	111	521	183	160	116	10			
Rubber (chiefly raw)...	639	300	315	402	288	219	435	231	266	185	201	216	30			
Seeds...	323	173	301	121	18	18	21	28	43	109	95	113	18			
Sugar, chiefly for refining...	2,143	613	2,017	1,328	2,042	1,562	1,572	1,470	397	884	397	2,12	1,20			
Tea...	1,350	190	143	170	228	261	287	502	377	336	759	1,000	1,000			
Vegetables...	866	657	1,057	955	330	95	91	91	200	211	261	231	45			
ANIMAL PRODUCTS—																
Fish...	156	70	83	90	130	96	126	174	147	116	71	61	16			
Furs, chiefly raw...	850	253	823	259	223	211	346	201	180	176	273	281	41			
Hides...	397	100	245	83	65	95	96	238	240	118	128	116	16			
Leather, unmanufactured...	223	167	108	150	177	220	197	190	156	135	109	127	12			
Leather, manufactured...	313	158	292	288	50	109	147	117	91	77	49	91	19			
TEXTILE PRODUCTS—																
Artificial silk...	453	234	311	240	198	198	199	200	165	168	182	216	30			
Cotton, raw...	833	495	918	234	287	472	441	656	1,181	1,122	706	498	48			
yarn...	335	166	222	190	175	201	232	336	140	149	186	143	10			
other...	1,432	856	1,032	1,108	781	812	747	758	728	552	725	784	1,07			
Flax, hemp and jute...	757	302	573	587	451	510	425	589	603	491	422	396	46			
Hats and caps...	180	57	68	64	84	123	101	80	25	13	32	84	10			
Manila and sisal grass...	128	113	175	102	320	159	227	221	242	162	87	17				
Silk—Raw...	852	405	381	316	252	460	584	484	471	327	415	285	10			
Fabrics...	290	196	219	244	133	193	225	211	97	70	89	84	11			
Wearing apparel...	151	75	67	56	25	90	98	92	76	57	60	62	6			
Wool—Raw wool...	428	83	303	131	70	95	116	157	191	138	105	178	10			
Noils and tops...	662	140	194	146	154	174	230	265	346	296	374	262	30			
Woollen yarn...	274	168	321	144	194	171	143	222	221	185	199	146	10			
Worsted and serges...	613	304	340	340	53	284	239	154	158	138	188	247	21			
Other wool...	502	297	392	473	600	433	441	387	347	282	378	450	10			
WOOD AND PAPER—																
Books and printed matter...	1,019	555	744	786	861	828	874	907	871	744	618	605	78			
Paper...	838	473	707	576	481	496	517	507	536	421	401	493	81			
Wood—Furniture and other manufactured wood...	360	204	300	300	247	247	213	215	232	201	178	174	18			
Planks and boards...	274	157	210	175	113	101	95	140	147	116	64	64	23			
Veneers...	53	24	31	19	25	26	22	30	17	11	9	15	11			
Other unmanufactured wood...	90	134	57	35	25	47	10	33	43	73	39	34	10			
IRON AND STEEL—																
Automobiles...	284	147	163	74	68	63	60	35	33	14	104	59	8			
Automobile parts...	3,175	971	1,112	1,270	778	553	632	469	557	658	858	747	1,407			
Castings and forgings...	321	121	120	156	108	102	100	157	150	80	97	65	18			
Engines and boilers...	961	622	607	646	468	369	300	248	342	266	328	365	67			
Farm implements...	495	92	202	152	176	286	230	96	71	135	100	144	81			
Hardware and cutlery...	226	108	195	175	150	126	129	132	197	141	134	136	10			
Machinery...	2,462	1,758	1,880	1,844	1,127	949	909	1,086	1,031	1,080	938	945	93			
Pies and incots...	39	17	61	40	31	14	11	8	23	0	21	55	11			
Plates and sheets...	976	600	1,275	1,216	223	784	784	784	1,003	417	232	268	43			
Other rolling mill products...	499	202	408	346	272	227	247	311	294	144	167	153	20			
Stamped and coated products...	140	96	144	134	124	107	96	90	102	82	59	41	10			
Tools...	59	60	91	80	67	63	45	51	45	49	42	53	33			
Tubes and pipes...	126	77	117	99	104	58	85	82	69	47	37	40	7			
Wire...	154	58	69	92	76	38	43	42	74	29	41	71				
NON-METALLIC METALS—																
Aluminium...	423	233	236	175	187	144	284	287	852	123	98	111	16			
Braze...	267	170	236	187	185	170	140	154	157	119	94	89	10			
Clocks and watches...	106	63	102	114	72	70	73	93	95	98	42	47	44			
Copper...	106	75	106	70	40	35	49	39	47	33	22	32	33			
Electric apparatus...	905	561	831	826	529	493	496	572	508	399	350	302	36			
Precious metals...	141	89	105	96	80	118	68	92	129	72	54	32	6			
Tin...	137	80	63	83	60	31	78	76	77	40	49	100	8			
Non-Metallic Products—																
Clay and products...	583	344	573	566	481	479	393	404	445	331	291	228	45			
Coal...	3,852	2,055	2,663	2,246	2,612	2,744	2,800	3,134	2,903	2,181	1,836	1,999	1,88			
Coke...	526	170	157	163	213	216	176	316	214	252	315	197	34			
Glass and glassware...	518	402	492	488	322	273	303	312	467	216	262	248	26			
Petroleum, crude...	2,145	1,142	3,436	3,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,167			
Gasoline...	859	554	876	1,022	901	953	1,064	738	845	457	104	119	20			
Stone and products...	222	141	254	198	185	148	191	137	245	112	102	91	8			
DRUGS AND MEDICINES—																
Dyeing and tanning materials...	390	217	205	282	234	157	155	244	215	171	175	163	36			
Fertilisers...	306	246	311	266	325	311	292	337	309	276	250	233	36			
Perfumery...	94	144	344	132	7	240	285	229	349	161	14	6	11			
Soap...	79	58	58	71	53	166	190	117	56	25	16	20	41			
Soda and compounds...	301	134	246	240	176	254	234	278	275	160	194	125	30			

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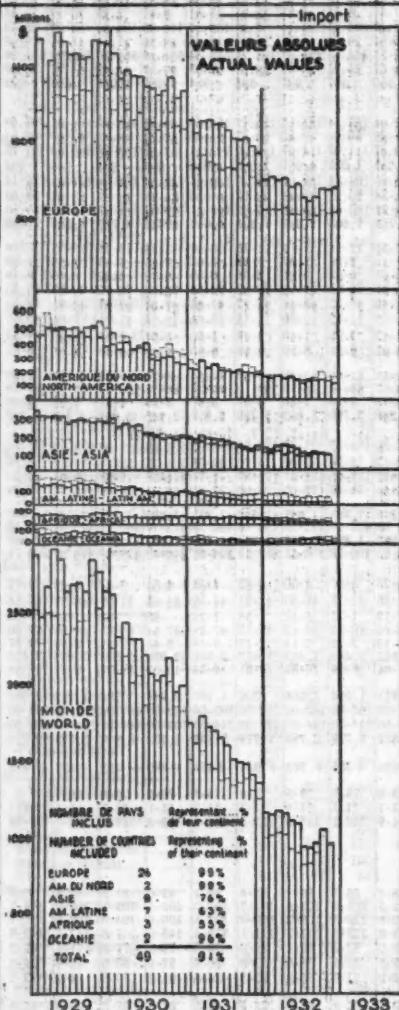
Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932											1933		
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Banking—														
RADILY AVAILABLE ASSETS—														
Specie.....	62.50	55.70	55.91	55.40	54.97	54.83	55.30	55.48	55.00	76.13	53.30	54.20	60.37	
Dominion notes.....	125.81	116.05	111.96	115.42	127.30	123.10	115.28	112.40	122.51	163.80	153.19	146.34	140.77	
In Central gold reserves.....	20.08	22.63	23.08	22.58	22.88	24.78	21.83	25.08	21.38	18.88	19.58	18.88	19.03	
In United Kingdom banks.....	7.50	10.40	10.95	8.75	7.60	8.82	8.81	13.94	13.61	8.44	7.79	10.49	13.46	
In foreign banks.....	71.47	85.35	97.72	96.45	96.75	98.14	87.13	100.60	146.65	104.90	125.50	125.50	125.50	
Foreign currency.....	13.21	14.24	15.32	12.26	15.57	16.40	15.56	16.90	16.20	18.75	17.04	17.94	16.68	
Government securities.....	460.03	486.40	469.97	465.48	468.31	466.45	484.87	484.20	515.54	551.16	562.36	568.20	511.21	
Call loans abroad.....	98.85	85.12	73.15	65.30	78.67	75.85	98.39	95.19	87.82	99.37	91.49	83.77	76.29	
Total quick assets.....	838	859	858	848	860	867	907	890	934	1,083	1,011	983	993	
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—														
Public securities.....	143.74	144.77	138.92	140.81	138.04	139.44	155.15	182.17	159.63	159.80	161.96	169.08	168.49	
Railway securities.....	60.99	50.39	57.76	57.13	54.98	53.80	53.39	52.87	51.70	48.71	48.83	47.97	47.05	
Canadian call loans.....	129.77	130.71	122.36	123.83	109.57	111.65	114.07	114.66	117.21	107.61	103.20	100.00	97.17	
Current loans.....	1,048	1,071	1,070	1,057	1,037	1,028	1,004	1,000	999	984	946	924	924	
Current loans abroad.....	100.48	128.70	184.68	157.08	174.90	164.34	158.04	168.26	159.04	153.50	151.56	151.03	155.16	
Provincial loans.....	56.24	43.99	39.43	38.67	34.24	20.19	19.41	22.10	24.25	34.20	28.27	23.04	24.40	
Municipal loans.....	139.29	149.15	164.01	185.53	139.23	130.85	128.07	116.62	109.21	107.04	111.57	114.06	120.80	
Total loans, etc.....	1,755	1,785	1,706	1,746	1,703	1,661	1,620	1,640	1,610	1,775	1,650	1,533	1,533	
Other Assets—														
Non-current loans.....	10.86	10.98	11.21	11.04	12.51	12.91	12.15	13.46	13.36	13.31	13.33	13.78	13.78	
Real estate.....	6.65	6.78	6.86	6.98	7.10	7.26	7.57	7.51	7.61	7.45	7.48	7.65	7.63	
Mortgages.....	6.20	6.27	6.27	6.19	6.01	6.08	6.01	6.28	6.55	6.59	6.59	6.46	6.40	
Promises.....	78.59	79.35	79.29	79.65	79.05	79.05	80.60	79.70	79.70	78.79	78.79	79.25	79.25	
Letters of credit.....	46.73	51.02	54.94	49.80	49.73	49.33	49.44	49.27	47.28	47.54	47.55	40.24	40.24	
Loans to companies.....	12.47	15.02	15.00	12.65	13.01	12.92	12.80	13.16	13.04	13.36	13.17	13.06	12.97	
Other assets.....	1.66	1.40	1.50	1.64	1.42	1.35	1.40	1.48	1.86	1.54	1.49	1.52	1.55	
Note circulation deposits.....	6.82	6.82	6.83	6.83	6.95	6.95	6.59	6.59	6.60	6.60	6.60	6.61	6.61	
Inter-bank balances, notes of other banks.....	12.71	11.08	11.91	11.87	10.51	11.90	10.42	9.82	13.14	9.71	12.15	9.23	9.20	
Cheques of other banks.....	81.08	82.56	80.05	85.11	98.76	98.76	94.76	90.12	90.27	86.28	89.41	88.87	89.10	
Balances due by other banks.....	8.07	5.54	3.37	5.44	3.78	3.14	3.36	3.57	3.87	3.39	4.32	3.89	4.34	
Grand total assets.....	2,912	2,920	2,900	2,886	2,945	2,790	2,800	2,799	2,875	2,990	2,882	2,782	2,782	
LIABILITIES TO THE PUBLIC—														
Note circulation.....	134.20	132.57	137.35	131.07	138.30	134.57	127.77	132.24	133.03	125.05	127.07	116.87	121.14	
Dominion Government.....	79.76	85.11	65.76	59.38	36.42	15.54	19.04	15.90	44.78	105.75	53.11	37.51	26.27	
Provincial Government.....	20.06	20.97	24.09	18.11	20.67	33.06	32.51	31.87	40.70	31.83	15.83	20.64	18.81	
Government advances.....	33.50	32.00	27.60	40.50	38.84	29.60	25.00	27.50	65.14	56.90	46.74	41.94	41.94	
Deposits by public—														
Savings deposits.....	1,300	1,280	1,383	1,387	1,373	1,363	1,367	1,250	1,371	1,370	1,376	1,383	1,387	
Demand deposits.....	466.49	464.40	467.99	469.94	465.09	475.36	480.66	465.28	472.17	466.21	445.99	445.86	445.86	
Total deposits.....	1,866	1,899	1,888	1,885	1,863	1,862	1,844	1,840	1,864	1,853	1,829	1,843	1,843	
Foreign deposits.....	306.65	306.12	304.61	306.23	299.30	306.35	306.84	324.51	349.12	328.73	316.23	309.74	309.74	
Due between banks, etc.—														
United Kingdom.....	4.70	5.22	5.11	4.94	5.73	5.67	4.50	4.85	4.54	4.51	7.43	4.90	3.72	
Foreign.....	52.02	56.60	54.36	51.55	51.36	51.78	49.60	48.91	46.52	51.05	41.37	40.72	40.56	
Bills payable.....	2.57	1.80	1.61	1.25	1.19	1.71	1.47	1.58	1.22	.80	.63	.52	.38	
Letters of credit.....	49.73	51.16	51.94	48.90	48.49	48.32	48.44	48.27	47.24	47.54	42.03	40.24	42.00	
Other liabilities.....	2.77	2.91	2.45	2.28	2.18	2.23	2.14	3.17	2.13	2.45	3.61	2.56	2.57	
Total public liabilities.....	2,574	2,587	2,582	2,583	2,513	2,456	2,463	2,457	2,536	2,634	2,523	2,456	2,456	
Due between banks.....	9.84	10.13	9.45	10.80	11.04	10.09	9.85	10.85	14.21	11.29	10.27	12.32	9.87	10.88
LIABILITIES TO SHAREHOLDERS—														
Dividends.....	2,787	820	1,270	3,532	817	1,194	3,008	720	1,157	2,968	706	1,157	2,986	
Reserve.....	162.00	162.00	163.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	
Capital.....	144.94	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	
Grand total liabilities.....	2,893	2,903	2,880	2,854	2,832	2,772	2,783	2,778	2,855	2,953	2,843	2,773	2,773	
Surplus of notice deposits over current loans.....	+327	+312	+323	+330	+336	+335	+363	+356	+353	+360	+413	+437	+473	
Percentage of current loans to notice deposits, p.c.....	78.5	77.4	76.8	72.1	75.6	75.5	73.5	73.8	74.3	72.5	70.0	68.4	68.4	
Gold included in C.G.R.....	10.7	10.7	10.7	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	
All notes in hands of public.....	150.3	149.0	154.1	147.2	154.9	153.1	145.6	152.5	148.4	139.5	144.1	134.0	138.88	
Index Numbers—														
(With seasonal adjustment 1923 = 100)	91.5	91.3	89.7	91.2	88.2	85.7	89.1	87.4	86.4	81.6	81.6	80.6	82.3	
Demand deposits.....	103.5	103.1	103.5	103.8	102.5	101.0	101.8	101.7	102.7	102.8	103.1	103.0	104.1	
Notice deposits.....	115.8	114.9	112.6	111.7	110.4	110.3	108.2	107.2	107.1	106.4	104.0	103.0	100.7	
Current loans.....	124.6	125.0	124.8	123.7	123.9	125.6	131.7	131.1	125.6	145.0	147.8	147.7	149.8	
Investment holdings.....	92.5	93.4	85.4	88.8	79.0	82.3	83.1	82.9	79.3	76.8	71.8	71.1	69.2	
Call loans, Canada.....	38.4	33.8	30.6	26.0	20.9	30.6	38.6	39.3	26.6	37.6	35.9	33.4	29.6	
Call loans elsewhere.....	38.4	33.8	33.8	30.6	26.0	20.9	30.6	38.6	39.3	37.6	35.9	33.4	29.6	
Total issue Dom. notes.....	60.5	60.4	59.5	59.7	60.1	60.4	61.2	61.6	63.5	62.6	61.6	62.5	65.8	
Gold held by Finance Dept. against notes.....	84.4	82.2	88.6	83.4	86.5	87.2	82.5	85.7	77.8	73.8	79.0	76.6	78.0	
Notes in hands of public.....	63.8	63.9	64.3	64.8	65.4	66.0	67.5	71.2	73.0	70.8	70.9	70.3	69.6	
Currency—														
Net issues of Dominion notes per—Chapter 4, 1915.....	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
R.S. 1927, chap. 70.....	32.0	27.5	29.6	40.5	38.5	29.0	23.0	27.5	65.1	87.5	46.7	41.9	45.4	
R.S. 1927, chap. 41.....	99.4	99.4	99.0	101.8	101.7	99.0	104.1	107.8	107.7	107.7	107.8	106.5	106.5	
Total.....	157.4	152.9	154.9	168.3	166.2	154.8	153.1	161.3	191.2	180.5	175.7	180.0	180.0	
Gold held against notes.....	63.8	63.9	64.3	64.8	65.4	66.0	67.5	71.2	73.0	70.8	70.9	70.3	69.6	

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

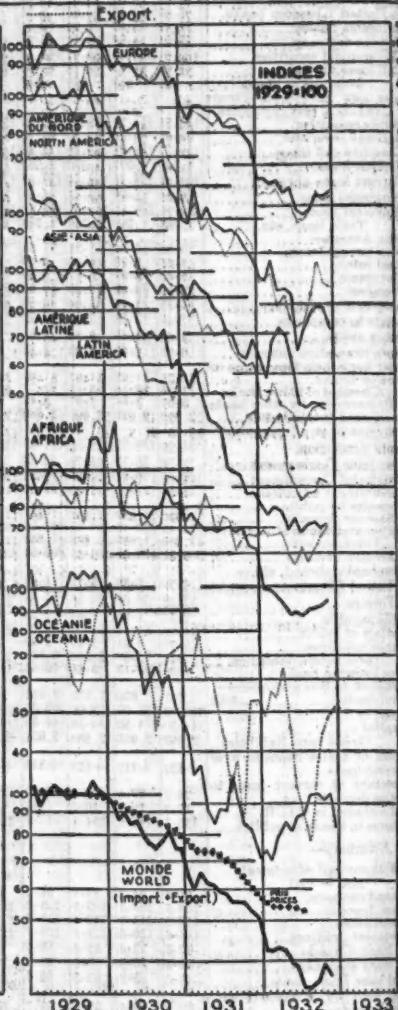
Valeurs du Commerce

Millions de dollars — \$ 000,000's



Trade Values

En % de 1929 — As % of 1929



Courtesy, League of Nations.

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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932											1933		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Security Prices—														
COMMON STOCK PRICES—														
Total (130).....	64.2	54.9	45.5	48.2	49.6	59.6	62.6	54.6	53.4	51.3	51.6	47.6	47.3	
Industrials, total (96).....	71.5	55.2	51.4	48.6	56.6	69.9	73.8	62.1	63.5	58.4	56.6	56.3	56.2	
Iron and Steel (18).....	79.2	62.6	44.0	40.5	51.1	63.5	69.1	55.9	51.5	45.6	49.6	44.4	44.8	
Pulp and paper (9).....	10.7	9.2	8.0	8.4	7.9	8.8	4.4	3.5	3.1	2.5	3.5	3.6	2.3	
Milling (3).....	65.0	69.7	63.1	68.6	52.3	47.4	53.3	49.6	48.3	43.3	41.1	39.7	37.8	
Oils (4).....	106.6	97.7	90.1	84.4	97.0	110.0	112.0	97.4	95.6	90.5	98.6	86.5	86.7	
Textiles and Clothing (9).....	28.3	31.5	29.6	29.9	28.5	28.5	28.5	28.4	28.7	37.6	36.6	23.6	22.2	
Food and Allied products (21).....	57.0	59.9	52.9	52.0	51.1	69.7	70.0	55.5	55.9	53.5	52.6	50.2	50.6	
Beverages (5).....	46.2	36.1	28.5	29.2	25.6	44.4	44.4	40.7	43.3	37.1	34.0	32.6	36.0	
All-miscellaneous (21).....	82.2	63.2	47.1	42.9	52.1	59.2	59.2	52.9	54.2	51.1	44.6	45.1	44.6	
Utility total (15).....	59.8	48.9	36.9	34.9	41.8	51.9	56.9	49.1	46.6	45.1	38.6	38.2	38.2	
Transportation (2).....	46.2	24.4	21.6	25.1	26.4	71.7	47.6	36.4	38.2	37.4	35.0	24.8	25.3	
Telephone and Telegraph (2).....	81.1	68.8	63.8	59.6	59.0	71.6	70.3	73.4	70.8	65.3	70.5	62.6	64.0	
Power and traction (14).....	73.6	61.7	45.0	42.7	51.6	60.4	65.9	57.7	53.1	50.6	51.1	45.3	45.9	
Companies abroad total (8).....	55.6	47.4	40.4	46.5	49.0	52.7	56.6	47.4	45.3	48.9	48.6	45.0	45.5	
Industrial (1).....	67.0	59.1	56.5	59.6	65.0	72.8	77.6	64.3	67.9	69.1	69.7	67.8	66.5	
Utility (7).....	45.7	37.1	34.9	35.1	36.4	25.7	28.7	23.1	31.8	32.0	31.4	24.7	27.8	
Banks (5).....	89.0	85.8	85.7	86.5	87.1	73.9	76.1	74.7	69.6	67.5	67.6	62.5	62.3	
Trade Index.....	413.6	304.1	261.2	251.0	306.0	405.0	470.6	393.6	377.7	359.5	366.2	340.0	332.9	
Metals Stock Prices—														
Total (20).....	57.8	53.4	48.4	48.3	55.6	59.7	60.9	57.5	60.9	63.1	67.1	75.3	68.4	
Gold (11).....	57.6	52.6	50.2	49.9	57.2	58.1	58.1	55.0	58.1	63.7	68.7	66.4	66.6	
Copper (4).....	63.6	50.5	47.9	47.8	55.6	69.7	81.0	71.0	76.5	70.9	74.7	84.7	81.5	
Silver and miscellaneous (5).....	21.4	18.3	15.5	16.8	21.0	26.2	28.4	24.4	23.6	21.9	26.8	28.1	26.5	
Financial Factors—														
Preferred Stocks.....	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	53.2	50.2	49.6	49.6	47.3	
Interest rates.....	110.6	111.8	113.2	114.2	110.6	103.3	101.9	98.1	102.3	103.7	99.2	98.7	100.0	
Yield on Ontario Government Bonds.....	5.30	5.23	5.42	5.48	5.30	4.95	4.98	4.70	4.90	4.92	4.78	4.73	4.79	
Bonds, short-dated, Montreal.....	180.	187.	204.	176.	203.	54.4	56.0	206.	193.	149.	201.	281.	207.	
New Issues of Bonds \$100,000,000.....	35.2	27.2	12.07	25.68	22.72	9.42	73.19	101.04	1.09	14	20.20	21	36	
Brokerage loans.....	\$1,000,000	23.76	18.92	15.14	13.87	13.02	13.77	14.12	13.99	13.82	13.80	13.61	13.43	12.86
FOREIGN EXCHANGE—														
Net York Funds in Montreal	High.....	\$1,131	1,128	1,154	1,168	1,161	1,159	1,118	1,110	1,101	1,103	1,188	1,200	1,208
Low.....	\$1,106	1,105	1,116	1,140	1,135	1,119	1,101	1,080	1,104	1,130	1,124	1,185	1,185	
Average.....	\$1,118	1,112	1,131	1,153	1,140	1,142	1,107	1,096	1,148	1,154	1,142	1,197	1,199	
Close.....	\$1,109	1,120	1,140	1,140	1,149	1,119	1,105	1,106	1,179	1,130	1,135	1,197	1,208	
London Sterling in Montreal	High.....	\$4,230	4,215	4,245	4,280	4,123	4,045	3,820	3,815	3,810	3,845	4,028	4,145	4,200
Low.....	\$3,918	4,070	4,095	4,120	4,028	3,885	3,805	3,648	3,750	3,700	3,787	4,099	4,134	
Average.....	\$4,064	4,173	4,157	4,205	4,076	3,975	3,847	3,723	3,760	3,770	3,847	4,099	4,135	
Close.....	\$4,230	4,100	4,203	4,120	4,025	3,885	3,820	3,635	3,770	3,700	4,028	4,005	4,135	

First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
Jan.	1,916	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,733	1,739	9,866	9,870
Feb.	1,757	1,799	3,716	3,800	4,278	3,375	4,963	4,865	1,738	1,744	10,306	10,302
Mar.	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
Apr.	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
May	1,527	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,066	12,588
June	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
July	2,083	2,040	7,239	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
Tons												
Jan.	212,902	215,925	817,890	799,072	—	—	—	—	—	—	942,575	933,039
Feb.	217,548	210,751	701,476	697,095	—	—	—	—	—	—	800,542	849,787
Mar.	225,255	216,788	745,359	728,678	341	341	—	—	—	—	595,393	904,000
April	154,318	179,015	556,900	546,060	140,727	122,208	360,685	287,399	73,258	122,237	904,504	879,000
May	134,036	116,226	480,041	477,702	327,682	324,859	1,016,166	1,018,084	251,088	244,621	935,589	936,000
June	117,838	127,262	401,282	388,421	414,080	378,322	1,155,746	1,151,805	287,299	401,962	935,402	950,000
July	107,357	151,108	61,705	62,672	422,444	458,451	1,075,581	1,176,390	506,002	817,252	1,003,045	1,002,000
Aug.	168,457	168,481	650,175	646,072	485,404	466,152	1,045,267	1,045,267	492,564	490,108	909,485	999,000
Sept.	125,517	126,580	578,058	570,488	713,048	703,061	984,264	984,264	294,264	294,264	916,320	916,320
Oct.	134,442	139,907	471,867	465,161	312,418	314,968	1,108,660	1,082,666	328,750	340,744	951,217	1,042,718
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,032	284,356	286,217	962,306	956,783
Dec.	269,479	267,733	799,358	795,357	67,500	74,495	43,690	93,924	63,102	17,608	905,946	906,788
Jan.	274,181	248,020	759,453	763,140	—	—	—	—	—	—	839,737	856,514
Feb.	250,517	265,391	838,600	838,266	—	—	—	—	—	—	794,837	769,131
Mar.	237,473	258,795	964,530	895,128	341	341	—	—	—	—	855,015	870,210

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Table 28.—Canada's Equation of Exchange.

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank Deposits, Seasonally adjusted \$100,000												
1919	1,636	1,616	1,628	1,651	1,690	1,742	1,768	1,780	1,881	1,937	1,903	1,835
1920	1,807	1,841	1,880	1,873	1,891	1,899	1,902	1,901	1,950	1,929	1,942	1,861
1921	1,919	1,911	1,903	1,875	1,881	1,867	1,828	1,806	1,801	1,793	1,778	1,730
1922	1,737	1,745	1,735	1,728	1,704	1,683	1,677	1,635	1,653	1,664	1,683	1,686
1923	1,714	1,735	1,728	1,773	1,765	1,741	1,715	1,707	1,704	1,667	1,694	1,707
1924	1,721	1,711	1,706	1,725	1,696	1,714	1,686	1,664	1,677	1,635	1,737	1,786
1925	1,771	1,769	1,776	1,786	1,744	1,696	1,743	1,755	1,861	1,851	1,928	1,861
1926	1,858	1,869	1,920	1,886	1,887	1,876	1,877	1,875	1,896	1,898	1,939	1,896
1927	1,962	1,956	1,970	1,979	1,969	1,972	1,959	1,956	1,994	2,026	2,104	1,949
1928	2,104	2,141	2,161	2,202	2,230	2,180	2,174	2,141	2,141	2,198	2,212	2,181
1929	2,225	2,201	2,187	2,308	2,166	2,132	2,187	2,126	2,294	2,220	2,143	2,132
1930	2,108	2,096	2,072	2,080	2,013	2,034	2,025	2,015	2,110	2,054	2,042	2,036
1931	1,981	1,988	2,030	3,043	2,038	2,050	2,026	2,048	2,066	2,020	1,984	1,981
1932	1,926	1,902	1,893	1,892	1,888	1,862	1,835	1,857	1,845	1,854	1,829	1,812
General Price Level, 1926 = 100												
1919	95.2	93.8	93.2	93.5	94.5	95.0	95.2	97.2	98.1	99.2	98.7	99.3
1920	109.1	100.5	111.8	113.3	112.3	116.3	116.7	115.3	114.4	113.3	111.3	109.4
1921	103.6	101.6	99.3	97.6	99.6	92.9	92.5	93.5	93.6	91.5	91.3	90.7
1922	91.2	90.6	90.5	90.0	88.8	89.7	90.1	90.1	89.6	89.8	90.1	90.4
1923	90.6	90.7	91.5	91.8	90.2	90.1	90.7	90.8	91.1	91.0	91.2	91.1
1924	91.8	91.9	91.8	89.9	90.2	89.5	89.8	90.7	90.4	90.9	90.6	91.2
1925	91.7	91.7	91.3	90.3	90.4	90.3	91.0	91.0	91.2	91.2	91.7	90.7
1926	104.4	103.6	104.4	101.7	100.8	99.9	99.8	99.4	99.3	97.7	97.1	97.0
1927	106.8	106.4	105.9	105.3	105.8	105.6	105.6	105.7	105.3	105.7	105.6	106.1
1928	106.8	106.4	106.3	106.3	106.1	105.7	105.6	106.2	106.4	106.7	106.6	106.7
1929	107.5	107.5	107.8	107.0	107.6	106.5	107.5	109.3	109.1	109.1	109.0	108.3
1930	109.6	109.2	108.4	107.3	106.9	103.2	105.4	104.5	103.6	103.2	102.7	100.9
1931	100.7	99.6	98.6	97.8	97.8	95.4	95.1	95.0	94.3	93.9	93.8	93.4
1932	90.3	87.9	87.2	86.9	86.6	85.0	84.5	84.6	85.0	84.8	84.6	83.4
Total Payments (Million Dollars)												
1919	2,670	2,675	2,641	2,750	2,842	2,933	3,142	3,116	3,254	3,238	3,167	3,20
1920	3,605	3,571	3,669	3,562	3,364	3,588	3,775	3,684	3,680	3,617	3,645	3,606
1921	3,248	3,240	3,066	3,249	2,970	3,141	3,025	3,035	3,028	2,847	2,943	2,837
1922	2,903	2,825	3,023	2,678	2,887	2,804	2,797	2,764	2,842	2,750	2,860	2,844
1923	2,878	2,604	2,728	2,763	2,714	2,899	2,907	2,058	2,781	2,060	3,464	2,866
1924	2,922	3,007	2,808	2,787	2,779	2,717	3,115	2,881	2,896	3,338	3,149	3,113
1925	2,915	2,801	2,896	2,760	2,833	2,016	2,018	3,023	2,296	3,049	3,126	3,129
1926	2,144	2,228	1,893	3,527	3,293	1,363	3,249	3,500	3,259	3,210	3,169	3,181
1927	3,420	3,438	3,586	3,558	3,536	3,747	3,618	3,736	3,863	3,918	4,435	4,463
1928	4,454	4,656	4,439	4,400	4,940	4,998	4,649	4,651	4,235	4,728	4,754	4,237
1929	5,277	5,082	5,490	4,862	4,905	4,671	5,286	5,262	4,794	5,217	4,554	4,867
1930	4,209	4,206	4,248	4,116	4,079	4,370	4,118	4,032	4,037	4,008	3,247	3,181
1931	3,470	3,754	3,496	3,687	3,725	3,463	3,183	3,180	3,302	2,888	3,041	3,667
1932	2,721	2,958	2,778	2,780	2,577	2,815	2,884	2,995	2,866	2,632	2,634	3,239
Turnover of Bank Deposits in Percentage Form												
1919	123.5	123.7	122.0	121.7	123.0	124.0	128.3	131.6	129.1	126.2	128.7	124.1
1920	143.3	146.6	147.2	147.0	142.8	141.4	143.9	148.6	145.9	145.3	144.0	146.4
1921	140.5	136.1	130.0	133.5	128.4	130.7	130.1	132.6	131.0	128.7	125.5	128.1
1922	132.0	129.7	132.2	128.9	132.0	129.8	132.3	133.1	132.1	129.0	130.0	128.8
1923	129.9	129.4	125.4	119.9	125.2	129.6	133.4	135.7	133.6	154.2	154.7	157.1
1924	138.4	138.0	136.1	133.4	126.1	123.8	131.6	134.8	139.1	141.4	140.9	138.1
1925	138.2	132.6	126.4	126.5	127.1	131.0	127.5	130.8	126.4	129.6	124.6	134.1
1926	135.1	137.1	129.5	137.6	133.0	129.8	137.7	137.4	135.9	132.9	137.2	137.0
1927	130.1	134.6	139.1	139.8	140.8	143.4	146.3	147.4	147.0	148.7	152.3	146.6
1928	170.4	185.4	164.2	160.6	163.0	173.7	176.8	164.4	161.2	161.6	166.6	178.0
1929	170.1	176.5	191.8	183.7	184.4	176.7	180.5	187.3	179.5	176.3	175.3	172.8
1930	160.6	158.5	158.9	162.2	162.1	162.8	163.7	151.1	153.7	144.3	155.6	158.1
1931	133.0	140.5	140.0	142.0	142.0	140.3	135.0	126.4	123.6	123.1	122.3	124.3
1932	118.5	119.7	117.5	119.1	113.1	115.5	118.9	123.7	124.8	120.2	116.5	116.5
Product of Indexes of Physical Volume of Business and General Price Level												
1919	68.9	67.4	58.8	60.4	62.6	62.9	71.5	71.5	72.4	75.8	74.2	74.1
1920	93.5	85.7	87.1	83.2	81.4	87.6	88.1	84.9	84.2	79.4	76.5	76.1
1921	71.4	70.5	60.2	59.7	61.0	58.0	58.8	64.8	65.6	63.8	65.0	63.4
1922	63.7	67.5	68.1	62.0	65.7	68.2	69.6	73.6	75.7	73.2	75.1	74.1
1923	76.9	74.0	82.5	78.1	77.3	76.1	77.0	78.5	73.3	78.5	79.9	78.9
1924	77.0	85.4	90.1	76.9	76.4	67.5	73.5	70.9	74.4	74.5	77.8	74.1
1925	81.6	83.4	76.2	78.2	76.0	77.6	78.9	80.1	85.4	88.7	94.4	84.4
1926	100.4	91.8	100.6	99.6	97.7	101.6	99.5	94.8	97.7	103.5	103.3	94.4
1927	112.2	111.7	111.6	111.2	110.0	112.0	111.3	115.0	110.8	111.4	113.0	110.7
1928	116.6	123.8	119.7	118.0	126.6	122.8	126.2	132.0	130.1	133.3	127.7	128.1
1929	150.3	137.4	124.6	140.6	133.9	132.6	139.5	139.7	126.9	136.3	133.2	135.1
1930	139.4	126.9	118.8	119.2	121.0	114.8	115.7	112.4	110.9	105.7	104.4	104.1
1931	99.3	100.6	100.8	95.0	93.4	88.5	88.8	85.8	87.6	83.1	83.1	78.1
1932	75.7	75.1	71.3	65.4	60.2	66.2	66.1	65.5	63.6	64.1	64.1	64.1

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Table 29. Significant Statistics of the United Kingdom

Classifications	1932												1933					
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.					
Production—																		
IRON.....	600 metric tons	341	322	320	316	297	264	265	280	272	289	291	276	.....	.....	.....	.....
STEEL.....	600 metric tons	470	440	424	467	437	367	437	448	480	437	452	490	.....	.....	.....	.....
COAL.....	600 metric tons	10,091	18,653	17,275	17,028	15,375	15,542	16,360	17,529	18,594	19,157	19,096	16,532	.....	.....	.....	.....
ELECTRICITY																		
GENERATED.....	mill. k.w.h.	1,000	987	985	822	806	615	922	1,008	1,224	1,264	1,336	1,151	.....	.....	.....	.....
New orders received.....	1920-100	57	50	62	58	52	54	50	53	53	60	60	59	.....	.....	.....	.....
COTTON AVAILABLE.....	000 tons	7.4	8.2	9.7	10.8	10.8	14.9	10.7	10.1	12.0	11.0	11.0	6.7	.....	.....	.....	.....
RAW COTTON DELIVERIES.....	000 lb.	118	120	103	101	94	79	73	101	103	112	117	107	.....	.....	.....	.....
PRODUCTION, ARTIFICIAL SILK	.....	6.32	6.45	6.09	6.23	5.71	4.62	5.70	6.32	6.50	5.52	5.03	5.42	.....	.....	.....	.....
YARN AND WASTE.....	mill. lb.	267	290	309	318	333	374	290	304	321	324	326	293	.....	.....	.....	.....
NATURAL SILK DELIVERIES.....	000 lb.	121.8	125.8	132.2	150.5	115.0	78.0	123.0	155.8	155.8	134.9	136.2	120.0	.....	.....	.....	.....
CAOUTCHOUK	AVAILABLE.....	4.14	7.28	7.02	8.28	7.58	8.90	7.20	7.30	9.12	7.10	6.61	5.81	.....	.....	.....	.....
BUILDING PLANS	APPROVED.....	121.8	125.8	132.2	150.5	115.0	78.0	123.0	155.8	155.8	134.9	136.2	120.0	.....	.....	.....	.....
Other.....	1924-100	93.3	93.8	106.5	85.0	108.8	50.0	93.0	94.5	85.2	136.9	103.3	135.0	.....	.....	.....	.....
Employment—																		
INSURED WORKERS IN																		
EMPLOYMENT.....	mill.	9.55	9.48	9.40	9.39	9.32	9.28	9.15	9.40	9.37	9.46	9.29	9.34	.....	.....	.....	.....
NUMBER UNEMPLOYED.....	000	2,595	2,063	2,754	2,770	2,839	2,806	2,849	2,737	2,774	2,700	2,877	2,836	2,776	.....	.....	.....
PERCENTAGE UNEMPLOYED.....		20.8	21.4	22.1	22.3	22.9	23.1	22.8	21.0	22.2	21.7	23.1	22.8	.....	.....	.....	.....
Coal mining.....	18.8	18.6	20.6	21.0	21.5	22.6	22.9	22.9	23.1	23.1	22.4	21.8	21.8	.....	.....	.....	.....
Iron and steel.....	67.7	65.4	50.0	46.9	47.8	48.6	46.8	47.7	46.8	45.0	44.8	45.8	45.0	.....	.....	.....	.....
General engineering.....	27.7	27.4	28.0	27.8	28.8	28.8	30.8	30.2	30.1	29.2	30.1	29.0	29.0	.....	.....	.....	.....
Electrical engineering.....	16.6	16.4	16.3	16.4	16.3	16.0	16.0	16.2	16.4	16.0	16.2	16.0	16.2	.....	.....	.....	.....
Shipbuilding and marine engineering.....	54.7	55.5	57.5	57.3	57.5	57.7	62.1	61.9	61.4	61.0	61.6	61.6	61.6	.....	.....	.....	.....
Base metal working.....	26.9	26.0	26.3	27.0	26.5	26.2	27.3	26.8	26.6	26.5	26.0	26.2	26.2	.....	.....	.....	.....
Cotton.....	23.4	24.9	33.4	30.4	31.1	33.5	34.8	35.4	35.7	24.3	23.3	23.9	24.4	.....	.....	.....	.....
Woolen.....	14.7	17.0	24.0	24.8	25.1	25.4	20.3	18.5	16.7	17.9	20.1	19.1	19.1	.....	.....	.....	.....
Building.....	26.8	26.8	26.2	26.8	27.3	27.1	28.5	26.5	26.5	26.5	31.7	37.5	34.2	.....	.....	.....	.....
Public works contracting.....	37.5	37.4	37.2	37.2	38.2	42.4	42.1	42.8	43.8	44.2	46.2	45.2	45.2	.....	.....	.....	.....
Trade—																		
Imports, TOTAL.....	£ m.	61.1	63.5	55.7	57.5	51.9	53.3	54.3	60.8	61.6	60.6	54.1	49.1	55.3	.....	.....	.....
Food, drink and tobacco.....	£ m.	30.9	27.5	29.9	31.4	29.3	28.2	30.6	31.4	34.4	32.1	27.2	25.2	.....	.....	.....	.....
Raw materials.....	£ m.	16.8	13.4	13.7	13.5	10.8	11.7	11.2	11.9	15.3	15.6	15.1	15.2	.....	.....	.....	.....
Manufactured.....	£ m.	13.0	11.8	11.6	11.8	11.4	13.1	12.1	13.8	25.7	12.7	11.5	10.8	.....	.....	.....	.....
Total, net imports.....	£ m.	55.7	48.8	51.3	53.2	48.6	49.8	51.4	57.1	57.5	56.5	49.9	44.6	52.4	.....	.....	.....
Exports, TOTAL.....	£ m.	31.2	34.8	30.2	29.7	29.3	26.6	26.2	30.4	31.1	33.4	39.2	37.9	33.6	.....	.....	.....
Food, drink and tobacco.....	£ m.	2.7	2.9	2.6	2.3	2.3	2.6	2.5	2.9	3.4	2.8	2.5	2.3	2.3	.....	.....	.....
Raw materials.....	£ m.	3.5	4.0	3.6	3.6	3.5	3.4	5.2	3.9	4.1	3.9	3.8	3.4	3.4	.....	.....	.....
Manufactured.....	£ m.	24.2	26.8	23.2	22.9	23.4	21.7	19.6	22.7	23.9	23.6	22.1	21.4	21.4	.....	.....	.....
BANKS, CLEARINGS, COUNTRY AND PROVINCIAL DAILY AVERAGE—																		
AVERAGE.....	£ m.	13.8	13.0	12.6	12.0	13.3	11.9	11.4	12.8	12.5	13.1	13.7	13.1	.....	.....	.....	.....
Provincial.....	£ m.	102.0	95.0	94.0	90.0	108.0	92.0	88.0	105.9	102.5	103.0	108.8	101.8	.....	.....	.....	.....
POSTAL RECEIPTS, DAILY, £ 000		128	130	128	126	129	121	131	134	125	174	129	127	.....	.....	.....	.....
Transportation—																		
SHIPPING—																		
ENTRANCES.....	mill. net tons	4.13	4.35	4.77	5.13	5.09	5.13	4.91	4.83	4.35	4.53	4.40	4.08	.....	.....	.....	.....
CHARANCES.....	mill. net tons	4.28	4.46	4.25	4.65	4.81	4.60	4.77	4.35	4.41	4.29	4.40	4.09	.....	.....	.....	.....
Index of shipping																		
heights.....	1924-100	69.0	68.5	65.6	57.7	66.3	59.0	64.3	63.8	64.5	66.5	63.0	62.6	.....	.....	.....	.....
Railways—																		
Average weekly																		
railway receipts.....	£ 000	2,790	2,660	2,670	2,730	3,030	2,900	2,800	2,000	2,005	2,824	2,322	2,491	.....	.....	.....	.....
Freight traffic, total, mill. tons	20.8	20.1	18.6	18.9	17.5	16.8	17.2	18.8	19.9	20.0	19.9	20.0	19.9	.....	.....	.....	.....
Merchandise.....	3.7	3.0	3.4	3.4	3.4	3.2	3.3	3.6	3.7	3.7	3.7	3.7	3.7	.....	.....	.....	.....
Coal.....	18.8	18.2	12.1	12.2	11.0	10.7	11.0	12.4	13.0	13.9	12.5	12.5	12.5	.....	.....	.....	.....
Minerals and other merchandise.....	3.3	3.3	3.2	3.2	3.1	3.7	2.8	3.8	3.1	3.3	3.3	3.3	3.3	.....	.....	.....	.....
Prices—																		
WHOLESALE PRICES 1913=100—																		
Board of trade.....	104.0	102.4	100.7	98.1	97.7	99.5	102.1	101.1	101.1	101.0	101.0	100.3	98.9	.....	.....	.....	.....
Economist.....	86.9	86.3	83.3	80.9	83.7	85.2	88.1	85.3	85.7	84.1	84.2	82.7	82.7	.....	.....	.....	.....
Statist.....	98.9	97.9	94.4	90.6	92.8	94.9	94.6	94.6	91.0	91.4	91.4	90.6	90.6	.....	.....	.....	.....
Times.....	97.4	96.7	95.9	93.3	93.2	96.0	97.7	96.5	95.3	94.3	94.7	92.9	92.9	.....	.....	.....	.....
RAIL FOODS.....	129.0	126.0	125.0	123.0	123.0	123.0	123.0	125.0	125.0	125.0	125.0	123.0	122.0	119.0	.....	.....	.....
Cost of living.....	140	144	143	142	143	141	141	143	143	143	143	142	141	139	.....	.....	.....
Banking—																		
Bank of ENGLAND—																		
Private deposits.....	£ mn.	105	108	111	122	117	123	123	119	116	136	147	133	140	.....	.....	.....
Bank and currency notes £ mn.		354	358	358	357	366	366	362	361	359	371	359	356	364	.....	.....	.....
Gold reserve.....	£ mn.	134.0	124.0	124.2	140.0	141.5	139.8	140.4	140.4	139.4	119.8	119.8	142.2	166.4
Net CLEARING BANKS—																		
Deposits.....	£ mn.	1,820	1,843	1,861	1,727	1,765	1,813	1,826	1,833	1,850	1,944	1,943	1,917	.....	.....	.....	.....
Discounts.....	£ mn.	215	238	245	276	316	373	390	387	389	406	429	384	.....	.....	.....	.....
Advances.....	£ mn.	686	686	686	635	622	603	789	770	758	750	751	751	.....	.....	.....	.....
Investments.....	£ mn.	266	272	224	224	233	348	367	396	409	456	455	490	.....	.....	.....	.....
TREASURY BILLS.....	£ mill.	576	612	617	626	750	791	854	872	860	897	926	700	.....	.....	.....	.....
DAY TO DAY RATE.....	p.c.	2.48	1.98	1.88	.94	.67	.71	.65	.71	.75	.75	.75	.63	.....	.....	.....	.....
TIME MONTER RATE.....	p.c.	2.64	2.36	1.67	1.06	.98	.72	.69	.84	.81	1.25	1.81	.91	.63	.....	.....	.....
Security Values—																		
Fixed Interest.....	1921=100	111.0	110.0	111.4	111.0	115.0	116.1	118.4	120.3	115.9	118.1	116.9	118.4	.....	.....	.....	.....
VARIABLE DIVIDEND.....	1921=100	92.7	84.5	82.0	78.9	94.5	92.5	96.8	96.8	95.8	96.4	96.1	96.1	.....	.....	.....	.....
Total.....	1921=100	105.5	102.1	101.8	100.6	105.5	108.4	111.4	112.5	109.6	108.4	110.2	111.1	.....	.....	.....	.....
Exchange, New York \$ to £.....	£	5.93	3.752	3.676	3.649	3.552	3.470	3.471	3.470	3.399	3.277	3.270	3.265	3.418	

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Table 30. Significant Statistics of the United States.

Classification	1932											1933	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States Statistics—													
WHEAT, VIMBLE SUPPLY, Mil. bush.	202	183	172	167	178	18-8	194	190	177	168	158	148	148
Receipts, principal markets.....	15,412	13,198	15,344	13,473	41,006	40,733	35,410	27,225	17,584	15,559	12,514	9,809	9,809
Shipments, principal markets.....	13,221	15,942	11,507	17,294	19,048	21,313	17,541	23,464	13,504	8,375	7,481	7,481	7,481
Exports, including wheat flour.....	9,562	13,221	8,764	8,001	4,773	5,765	4,236	4,427	5,903	3,549	8,313	2,176	2,176
WHEAT FLOUR PRODUCTION.....	8,435	11,777	8,764	8,001	4,773	5,765	4,236	4,427	5,903	3,549	8,313	2,176	2,176
SUGAR MELTINGS, 8	8,463	8,108	7,739	7,820	9,008	9,394	9,392	8,710	8,323	8,072	8,072	8,072	8,072
TOBACCO CONSUMPTION, 9	336	298	327	386	365	353	400	281	233	213	213	240	240
Cigarettes..... Millions	345	350	360	400	361	401	405	417	410	354	297	287	287
Cigars..... Millions	8,447	7,582	8,658	10,560	9,534	9,534	8,311	8,351	7,614	7,819	8,622	7,854	7,854
CATTLE RECEIPTS, PRIMARY MARKETS.....	1,377	1,376	1,397	1,338	1,291	1,006	1,680	1,366	1,543	1,161	1,318	1,136	1,136
HOG RECEIPTS, PRIMARY MARKETS.....	2,939	2,960	3,050	2,545	2,159	2,405	2,505	2,691	2,775	3,121	3,381	2,699	2,699
COTTON CONSUMPTION..... 1000 bales	489	367	332	321	270	403	492	502	504	440	471	442	442
NEWSPRINT PRODUCTION..... 1000 s. tons	100-0	91-2	83-1	854	74-5	70-5	70-6	75-7	81-7	80-1	74-4	67-1	67-1
NEWSPRINT CONSUMPTION..... 1000 s. tons	156-2	145-4	153-3	138-2	157-1	123-6	127-4	145-0	145-9	132-9	127-4	116-3	116-3
PIG IRON PRODUCTION..... 1000 l. tons	967	853	784	628	572	531	568	645	631	546	569	544	544
STEEL INGOTS PRODUCTION..... 1000 l. tons	1,411	1,240	1,107	897	793	832	975	1,069	1,015	845	1,005	1,005	1,005
UNPAID ORDERS U.S. STEEL CO. 1000 l. tons	2,472	2,327	2,177	2,035	1,906	1,970	1,955	1,997	1,968	1,968	1,899	1,854	1,854
AUTOMOBILE PRODUCTION..... 1000 cars and trucks	119-0	148-3	184-3	183-1	111-1	90-3	84-1	48-7	50-6	107-4	130-1	106-8	106-8
ZINC PRODUCTION..... s. tons	22,448	20,575	18,008	16,423	14,716	13,611	12,260	15,217	16,078	18,655	20,288	20,076	20,076
Stocks.....	128,477	132,828	132,573	134,927	133,932	133,153	125,775	121,946	121,948	124,556	129,644	134,449	134,449
LEAD PRODUCTION..... s. tons	30,345	23,236	25,902	26,065	15,819	17,118	20,498	21,092	24,468	21,938	24,615	20,333	20,333
PETROLEUM PRODUCTION..... 1000 bbls	67,189	67,717	68,533	64,835	66,310	66,220	65,036	65,219	63,334	58,044	63,995	63,995	63,995
Consumption (to stills).....	65,502	71,151	74,669	72,227	71,455	67,271	65,913	66,068	65,504	65,998	66,063	66,063	66,063
GASOLINE PRODUCTION..... 1000 bbls	31,789	33,093	34,599	33,512	33,703	33,008	32,312	32,072	31,264	30,508	30,508	30,508	30,508
Consumption..... 1000 bbls	20,451	20,488	21,574	23,768	21,317	20,727	23,645	23,355	20,294	27,191	26,442	26,442	26,442
CONTRACTS AWARDED..... \$100,000,000	112-2	121-7	146-2	113-1	128-8	134-0	127-5	107-5	105-3	81-2	83-4	52-7	52-7
CARGOLINGS..... 1000 cars	2,287	2,773	2,085	1,966	2,422	2,348	2,245	3,188	2,195	2,487	1,910	1,938	1,938
ELECTRIC POWER PRODUCTION..... mill. k.b.	7,321	6,781	6,638	6,548	6,325	6,743	6,735	7,053	6,937	7,127	6,909	6,909	6,909
INDEX FACTORY EMPLOYMENT.....	1923-5=100	65-4	64-3	62-1	60-0	58-3	58-8	60-3	61-1	61-2	60-6	59-4	59-4
MAILED ORDER SALES, 2 cos. \$100,000	35,859	39,745	38,718	39,889	32,073	33,777	39,156	45,423	41,231	51,700	49,855	26,732	26,732
TEN CENT SALES, 4 CHAINS..... \$100,000	40,512	36,809	38,574	38,768	31,217	30,027	33,645	32,355	30,294	36,307	30,307	30,334	30,334
IMPORTS..... \$100,000,000	131-3	126-7	112-0	111-4	79-4	91-1	98-4	106-4	104-5	97-0	96-0	83-8	83-8
EXPORTS..... \$100,000,000	185-3	135-2	132-0	114-3	105-8	106-2	123-0	153-5	139-4	131-2	120-6	101-5	101-5
MANUFACTURING PRODUCTION..... 1923-5=100	65-0	61-0	59-0	58-0	57-0	59-0	65-0	65-0	65-0	64-0	62-0	62-0	62-0
MINERAL PRODUCTION..... 1923-5=100	84-0	70-0	67-0	63-0	64-0	65-0	70-0	74-0	75-0	76-0	73-0	77-0	77-0
INDUSTRIAL PRODUCTION..... 1923-5=100	68-0	64-0	60-0	59-0	58-0	60-0	68-0	65-0	65-0	65-0	65-0	64-0	64-0
F.R. BANKS, BILLS DISCOUNTED..... \$100,000,000	639	556	490	440	558	433	332	326	309	235	274	582	494
RESERVE RATIO..... p.c.	70-7	67-1	62-1	57-6	56-5	58-0	61-1	62-1	63-6	63-9	65-5	53-5	53-5
MEMBER BANKS LOANS AND DISCOUNTS..... \$100,000,000	12,211	11,880	11,631	11,263	10,906	10,706	10,706	10,441	10,413	10,207	10,166	9,627	9,627
Deposits..... \$100,000,000	10,041	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,735	11,599	10,395	10,395
INTEREST RATE, TIME LOANS, p.c.	2-13	3-30	1-75	1-50	1-38	1-38	1-38	-51	-51	-58	-58	-58	-58
Call loans renewal..... p.c.	2-50	2-50	2-50	2-50	2-08	2-08	2-00	1-35	1-04	1-00	1-00	1-00	1-00
Prime commercial paper, 4-6 months..... p.c.	3-75	3-60	3-13	2-75	2-50	2-68	2-13	2-00	1-74	1-50	1-38	1-38	1-38
BOND PRICES HIGH GRADE RAILS (10).....	70-28	73-23	69-69	68-69	70-97	70-82	82-07	80-76	78-76	77-88	82-49	81-92	81-92
Forty bonds.....	55-25	49-42	48-08	41-39	42-58	55-05	51-01	49-86	47-51	44-05	42-94	44-05	44-05
PRICES COMMON STOCKS (404)..... 1926=100	56-8	43-9	39-8	34-0	35-9	53-3	52-2	49-0	47-5	47-4	49-1	44-9	44-9
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INDUSTRIALS (338).....	53-8	41-7	38-1	33-5	44-4	51-5	55-8	47-7	45-4	44-8	46-2	42-5	42-5
Railways (33).....	32-1	22-2	17-4	14-1	21-2	20-2	24-5	27-5	25-2	25-7	27-6	26-7	26-7
Utilities (34).....	53-6	73-8	67-8	56-0	55-4	82-4	91-4	80-6	77-6	79-6	81-8	78-1	78-1
Automobiles (13).....	54-5	34-3	30-1	25-8	35-2	44-5	54-2	42-8	39-5	40-4	41-9	37-7	37-7
Tires and rubber goods (17).....	23-9	18-7	17-9	15-1	20-6	28-5	32-9	23-9	22-6	23-5	24-2	20-0	20-0
Chain stores (17).....	57-9	49-2	41-7	34-8	43-6	49-3	52-8	45-2	47-1	46-6	46-3	42-7	42-7
Copper and brass (9).....	29-6	21-8	20-4	22-0	29-6	37-7	47-0	34-4	33-1	26-1	29-4	28-1	28-1
Oil (16).....	45-0	38-0	38-6	36-5	50-1	54-6	53-9	47-4	47-1	46-4	46-4	42-0	42-0
Railway equipment (9).....	30-4	31-9	19-7	17-3	26-4	29-6	31-8	26-4	24-8	24-2	25-2	25-2	25-2
Steel and iron (9).....	32-2	23-1	19-9	16-3	24-9	33-0	42-1	32-5	37-7	24-5	27-2	26-7	26-7
Textile (31).....	30-7	25-6	23-4	20-0	27-2	33-1	38-7	33-5	29-9	27-6	26-7	25-2	25-2
Amusement (7).....	16-8	11-0	9-1	6-5	11-4	15-8	17-3	12-9	11-1	9-2	8-5	6-0	6-0
Tobacco (10).....	104-6	99-5	82-0	70-3	93-0	96-0	101-4	90-8	85-9	81-4	85-7	78-8	78-8
STOCK SALES, N.Y. Mil. Shares	33-1	31-4	23-2	23-0	23-1	32-0	37-4	29-2	23-0	23-2	18-7	19-5	19-5
BOND SALES, N.Y. Mil. Dols.	225-7	225-4	225-4	227-2	240-7	233-1	220-3	175-6	158-9	241-6	200-0	231-5	231-5
BROKERS LOANS..... Mil. Dols.	538	376	300	244	242	322	380	338	338	347	389	380	380
BANK DEBITS, N.Y. Mil. Dols.	16,160	15,558	12,302	14,202	13,726	13,726	14,558	14,163	13,944	9,815	13,967	12,412	12,030
Outside, 140 centres. Mil. Dols.	19,729	14,366	12,498	12,572	12,188	11,767	12,354	10,935	12,820	12,063	10,079	10,079	10,079

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 4

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

La situation économique du Canada s'est pleinement maintenue en mars, la hausse des prix de gros étant le point lumineux à l'horizon. L'indice a monté de 63·6 en février à 64·4 et une plus grande avance des denrées les plus spéculatives en avril a complètement changé les perspectives immédiates. L'indice canadien des produits de la ferme a monté de 43·0 à 44·7 et les métaux non ferreux ont continué leur avance du mois précédent. L'opinion se répand que les prix de gros vont grandement profiter d'événements politiques et économiques qui faciliteraient la reprise prochaine des activités commerciales.

Les obligations du gouvernement, vu les conditions financières agitées aux Etats-Unis, ont été modérément plus bas que le mois précédent. Le rendement moyen des obligations de l'Ontario était de 4·79 p.c. comparativement à 4·73, et les obligations du Dominion ont aussi fléchi.

Le cours moyen des actions ordinaires a été le même qu'en février, l'indice étant à 47·3 comparativement à 47·6. Les industriels ont avancé et les utilités ont reculé modérément. La moyenne des fonds de New-York à \$1·199 à Montréal se compare à \$1·197 en février.

Opérations commerciales

Le volume des affaires s'est bien maintenu en mars malgré la crise bancaire des Etats-Unis. La production minérale, mesurée par neuf facteurs significatifs, montre de l'amélioration. Les expéditions d'or, à 274,925 onces, se comparent à 225,492 onces en février et le mouvement de l'argent donne 1,692,469 onces comparativement à 997,579. Les exportations de nickel donnent 5,073,000 livres comparativement à 3,469,000, un gain modéré après rajustement. La production de charbon, à 812,393 tonnes, se compare à 1,036,400 tonnes en février, la plus grande partie de ce déclin étant contraire aux tendances saisonnières.

L'indice de la production alimentaire basé sur dix facteurs marque 74·1 en mars comparativement à 63·0 en février. La farine de blé et le gruau d'avoine donnent des augmentations, après rajustements, et l'avoine roulée donne une diminution. La production de sucre des quatre semaines terminées le 25 mars est de 55,432,000 livres comparativement à 20,347,000 livres la période précédente. Les abatages de porcs et de moutons montrent des gains tandis que le gain des bovins est inférieur à la normale saisonnière. Les exportations de fromage et de saumon en conserve ont été plus grosses en mars.

Les dédouanements de tabac en feuille et de cigares ont été considérablement plus lourds, mais le gain en cigarettes a été moins que normal pour la saison. La manufacture d'enveloppes de pneumatiques montre un faible gain pour le dernier mois dont les statistiques sont établies. L'activité dans l'industrie de la chaussure a été plus grande, selon les derniers rapports.

La production de papier à journal est de 137,078 tonnes comparativement à 125,610, un gain plus que normal pour mars. Les exportations de pulpe de bois, planches et madriers ont été plus fortes et celles de bardaques ont décliné, après rajustement. L'indice de la production forestière à 60·6 se compare à 59·8 en février.

La production d'acier en lingots est de 11,212 tonnes comparativement à 12,374 tonnes en février et comme tous les hauts fourneaux sont inactifs, il n'a pas été produit de fonte. La production d'automobiles est de 6,632 comparativement à 3,298, le gain étant de près de 67 p.c. après rajustement.

Les gains des contrats de construction et des permis de bâtir sont légers, en contraste avec l'augmentation normale de la saison. Les opérations de construction indiquent un très bas niveau.

La production d'énergie électrique a été sur une moyenne quotidienne de 44,227,000 k.w.h. en mars comparativement à 46,413,000 en février, le déclin étant un peu plus que normal pour la saison.

Les chargements de wagons, à 157,416, se comparent à 133,147 le mois précédent, le gain étant de près de 3 p.c. après rajustement.

Les exportations, à \$36,579,000 se comparent à \$26,398,000, soit un gain modéré après rajustement, tandis que le gain dans les importations est inférieur à la normale.

Les débits des banques de mars se chiffrent à \$1,887,000,000 comparativement à \$1,831,000,000, le déclin, après rajustement, étant de 5·1 p.c.

L'indice du marché agricole marque 129·0 comparativement à 76·5, le gain provenant des expéditions de grain à la tête des lacs et sur la côte du Pacifique. L'indice du grain vendu donne 140·2 comparativement 79·4. L'indice des denrées dans les entrepôts frigorifiques le 1er avril est à 112·7 comparativement à 135·8 le 1er mars.

Changements économiques

Les trois facteurs représentatifs choisis comme reflétant le mieux la position économique courante n'ont montré aucune amélioration dans le premier trimestre de 1933. Le cours des actions ordinaires a été plutôt à la baisse depuis septembre dernier jusqu'à mars, l'indice montrant 17·3 comparativement à 63·0, moyenne de septembre. Le point le plus bas de la dépression actuelle a été touché en juin 1932, alors que l'indice marquait 43·2. Après l'élimination de la course à long terme telle que déterminée pour la période de janvier 1919 à juin 1932, l'indice est un peu plus bas en mars 1933 qu'en juin 1932. Il est 2·90 fois la déviation standardisée au-dessous de la tendance à long terme comparativement à 2·89 en juin.

Le facteur le moins favorable à ce sujet est le fort déclin du volume physique des affaires, déclin qui a été continu depuis quatre ans. L'indice a baissé de plus de deux fois la déviation standardisée au-dessus de la course à long terme dans les commencements de 1932 à près que de quatre fois au-dessous les derniers mois sur lesquels les statistiques sont compilées.

Le rendement des obligations est en meilleure position dans le premier trimestre de 1933 que dans la période correspondante de l'année précédente. Le rendement des obligations était faible dans les premiers mois de 1928, indiquant le crédit facile. Le changement fut rapide les douze mois suivants. Alors que le déclin de l'argent à long terme montrait qu'il y avait amélioration au cours des quinze mois précédent septembre 1931, la dislocation financière extérieure conduisit à une vive avance qui eut sa cime en janvier 1933. La situation du crédit s'améliora dans la dernière partie de 1932 et n'a guère changé dans le premier trimestre de 1933 bien que les rendements soient un peu plus forts en mars.

Le graphique de la page 4 montre les corrélations des trois facteurs après rajustements suivant les méthodes statistiques reconnues.

Relation entre les prix et le volume des affaires

Le graphique de la page 10 montre la relation des indices du volume des affaires avec ceux des prix de gros depuis 1919 jusqu'à date. Ces facteurs sont les plus significatifs dans l'orientation des conditions économiques. L'opération profitable des entreprises productives dépend de la stabilité et du mouvement ascendant des prix. Dans les périodes de déclin, le commerce subit un grand désavantage. Les principaux déclins dans le volume des affaires d'après-guerre sont en 1920-21 et de 1929 jusqu'à nos jours, coïncidant avec une baisse très prononcée des prix de gros. De janvier 1922 à décembre 1929, il y a une période de stabilité relative des prix. Ce facteur a contribué à l'expansion industrielle de 1922 à 1929.

Un gain simultané des deux facteurs comme en 1919 constitue l'essence d'une amélioration dans les conditions économiques. Le gain d'un facteur et la stabilité de l'autre, comme dans la période de 1922 à 1929, reflète des conditions relativement prospères. Un déclin simultané des deux facteurs sur une période assez prolongée comme 1920-21 ou 1929-33 est la preuve d'une dépression majeure.

Le premier trimestre de 1933, le déclin des opérations commerciales s'est continué au taux plus ou moins caractéristique des quatre années précédentes. Le déclin des prix de gros a été rapide en 1930, mais le recul a été moins rapide les 27 derniers mois. L'indice a monté de huit-dixièmes de point en mars, contrebalançant le déclin des trois mois précédents.

Si l'on prend séparément ou les prix ou le volume physique, il est possible d'en tirer certaines conclusions sur l'orientation des affaires. Par l'étude de la marche des prix, en établissant une ligne normale de l'abondance de l'argent et du crédit et en allouant une marge pour la production et les stocks de denrées, il est possible d'établir que les prix sont relativement hauts ou bas.

L'équation de l'échange

Le graphique de la page 15 montre un nombre de facteurs entrant dans l'équation des échanges canadiens. L'intérêt de cette équation provient de la lumière qu'elle projette sur les fluctuations des prix généraux. Les changements dans le niveau général des prix sont d'un intérêt très étendu, principalement pour les spéculateurs et pour les administrateurs ayant à tracer un programme d'activités.

L'équation des échanges est développée sur la théorie quantitative de l'argent. L'essence de la théorie, c'est que l'un des effets normaux d'une variation dans la quantité d'argent en circulation provoque directement des changements de prix. En d'autres mots, quand pour une cause quelconque les média de circulation entre les mains du public augmentent en quantité, le niveau général a une tendance à se mouvoir dans la même direction, et vice versa.

La reconstruction de la théorie quantitative de l'argent, à la suite des recherches de Kemmerer et Fisher, a résulté en une équation des échanges. Il était prétendu, par exemple, qu'aucune différence ne provenait du fait que les fonds fussent actuellement entre les mains du public ou déposés dans les banques, les dépôts sujets à retrait par chèque dépassant en 1932 dix fois le chiffre du numéraire en circulation, y compris les billets et l'argent monnayé entre les mains du public.

Le chiffre des billets de banque entre les mains du public est obtenu en déduisant "les billets détenus par les autres banques" de la circulation globale des billets de banque. Les billets du Dominion en possession des banques et à la réserve centrale d'or sont déduits des émissions globales. Le montant de la monnaie subsidiaire est basé sur les chiffres soumis par la Monnaie. La somme de la monnaie, des billets du Dominion et des banques, après ces déductions, donne tout l'argent actuellement entre les mains du public.

L'efficience de l'argent, toutefois, dépend de la fréquence avec laquelle elle sert à faire des paiements. Une grande quantité d'argent se déplaçant à faible vitesse ne donne pas plus de service qu'une petite quantité se déplaçant à grande vitesse.

Les statistiques des débits des banques, établies en coopération avec l'Association des Banquiers Canadiens depuis 1922, sont d'une grande valeur dans cette étude. En divisant le total des dépôts des banques par les débits on obtient la vitesse approximative de la circulation de mois en mois depuis la guerre, dont les résultats paraissent dans la première section du graphique. Les débits de 1919 à 1923 ont été calculés sur les rapports des compensations.

En présumant que la vitesse de l'argent est d'environ 125 p.c. du déplacement des dépôts, la vitesse mensuelle est obtenue par interpolation suivant la vitesse des dépôts. En prenant le produit de l'argent actuellement en circulation et sa vitesse, on a construit une série mensuelle comparative du total des paiements au comptant de la période d'après-guerre. En ajoutant cette série aux débits des banques augmentés de 14.5 p.c. pour couvrir les chèques payés en dehors des 32 centres où se trouvent des chambres de compensations, on a le total de tous les paiements par chèque ou en argent.

Nous avons là un côté de l'équation des échanges, qui est peut-être le medium rassemblant le mieux tous les facteurs influençant la marche des prix. L'équation montre que le montant global des paiements en espèces ou en chèques est égal au produit du prix et de la quantité totale de marchandises échangées et de services rendus au cours de la période.

Le but réel est d'analyser les relations entre différents facteurs de l'équation, obtenant ainsi un aperçu des conditions déterminant les fluctuations du niveau des prix. L'équation prend la forme de $MV - M_1 V_1 = PT$, M représentant l'argent entre les mains du public, M_1 les dépôts des banques sujets à retrait par chèque, et V et V_1 la vitesse de l'argent et des dépôts tandis que P est l'équivalent du niveau général des prix et T l'équivalent de commerce, ce qui représente la somme des denrées et des services échangés.

La fluctuation cyclique des dépôts est d'un caractère plus modéré que celle des débits, le roulement des dépôts étant beaucoup plus gros dans les périodes de prospérité. Le volume des débits comparativement aux dépôts a touché au nouveau bas de la période d'après-guerre dans le premier trimestre de 1933. Le niveau actuel des dépôts est suffisant pour une expansion considérable des affaires et de la spéculation. Dans une période de dépression, les bas prix et la lenteur des opérations expliquent la faible vitesse des débits des banques.

Pourvu que les autres facteurs de l'équation restent inchangés, l'effet de la contraction industrielle des quatre années dernières aurait été d'élargir les prix. Quels sont donc alors les facteurs montrant assez de fluctuation pour contrebalancer l'effet constructif des prix exercé par la baisse des affaires en ces dernières années? On en trouve une influence mineure dans la diminution de la monnaie en circulation, mais le facteur majeur se trouve dans le déclin progressif de vitesse des dépôts en disponibilité.

Commerce mondial

La valeur des importations et exportations des principaux pays, par régions continentales, de janvier 1929 à décembre 1932 paraît dans la graphique de la page 30. On constate en 1932 une plus grande résistance aux tendances réactionnaires découlant du fort déclin caractéristique des deux années précédentes. Le niveau de 1932 a été plus bas qu'en 1930 et 1931, mais la marche d'un mois à l'autre indiquait une plus grande stabilité.

En 1930 la forte chute du cours des matières premières a frappé les pays agricoles, particulièrement en dehors de l'Europe. Quelques-uns ont été capables d'augmenter le volume de leurs exportations, mais même en ~~en~~ la baisse des prix en a diminué la valeur totale. Comme le commerce entre pays européens n'a pas été aussi rudement affecté en 1930, le commerce des pays d'Europe n'a commencé à baisser sérieusement qu'en 1931. Dans les plus récents stades de la dépression, cependant, l'abaissement du pouvoir d'achat de tous les pays agricoles a causé une baisse dans les exportations des pays industriels, de sorte que le déclin est devenu général. Il est évident qu'en 1932 la dépression avait désorganisé les marchés mondiaux à un degré extraordinaire.

D'après le Relevé Economique Mondial de J. B. Condliffe, publié par la Société des Nations, la contraction du commerce mondial signifie l'appauvrissement. Il a son contre-coup dans le chômage, un abaissement du standard de la vie et la désorganisation de l'industrie et du commerce.

La SITUATION AUX ÉTATS-UNIS

Malgré la crise bancaire de mars, l'activité industrielle des Etats-Unis a fait montre d'une reprise substantielle la dernière partie du mois et les statistiques hebdomadaires accusent de gains dans plusieurs lignes importantes au commencement d'avril. Après le 25 mars, les opérations des aciéries ont pris de l'expansion montrant que la production d'avril dépasserait celle de mars. La production estimative d'automobiles a été de 31,629 la semaine terminée le 8 avril comparativement à 10,633 la semaine du 18 mars, le gain ayant été graduel au cours de l'intervalle. La production d'énergie électrique, après avoir baissé avec violence pendant le congé bancaire, s'est mise à avancer et à la fin du mois elle était à peu près au même niveau qu'à la fin de février.

Le développement économique le plus saillant a été l'adoption, le 20 avril, de la loi de secours à l'agriculture, donnant au président le droit de prendre les mesures nécessaires au relèvement des prix aux Etats-Unis. Ce plan comprend un arrangement avec le Federal Reserve System pour l'achat sur le marché public de \$3,000,000,000 d'obligations du gouvernement. Si cela ne suffit pas à faire face aux besoins de la situation, il y a trois alternatives: (1) des bons du Trésor peuvent être émis jusqu'à concurrence de \$3,000,000,000 pour rencontrer les obligations fédérales à leurs échéances et pour l'achat de bons des Etats-Unis; (2) la réduction du titre or de dollar américain, mais ne devant pas aller au-delà de 50 p.c. du titre actuel; (3) l'acceptation de \$100,000,000 en paiement des dettes de guerre en argent à 50 cents l'once.

Les discussions des questions économiques avec les représentants des autres pays en préparation de la conférence monétaire et économique mondiale ont commencé le 20 avril avec l'arrivée du premier ministre du Royaume-Uni.

LA SITUATION EN GRANDE-BRETAGNE

Les comptes publics de l'année fiscale terminée le 31 mars 1933 montrent un état de chose assez satisfaisant, si l'on tient compte des conditions mondiales générales. Le revenu ordinaire, sans compter celui des services pourvoyant à leurs revenus, comme les Postes, sont de £744,791,000 et toutes les dépenses sur la même base sont de £777,070,000. Ce dernier chiffre, cependant, comprend £17,239,000 versé au nouveau fonds d'amortissement pour réduire le principal de la dette, et £28,956,000 payé aux Etats-Unis, de sorte que, après élimination du fonds d'amortissement, il reste un déficit comparativement modéré de £15,400,000 et qui aurait été transformé en un surplus substantiel s'il n'y avait pas eu de paiement aux Etats-Unis, bien que le Royaume-Uni n'ait reçu aucun paiement de la France et des autres pays créanciers.

Les prix de gros ont continué de baisser, le nombre-indice de mars étant à 81.7 p.c. de la base de 1930 comparativement à 82.8 p.c. et 83.0 p.c. en février et janvier respectivement.

Le commerce en produits britanniques le premier trimestre de 1933, avec chiffres correspondants de 1932 entre parenthèses a été comme suit: importations £159,241,000 (£193,441,000); exportations de produits du Royaume-Uni £89,706,000 (£93,331,000); réexportations £12,621,000 (£16,115,000); excédent des importations £56,914,000 (£84,995,000). La réduction de la balance commerciale défavorable pendant le trimestre est de £28,000,000, ou au taux de £100,000,000 par année, ce qui est le trait saillant.

Le chômage montre de la diminution, le nombre de chômeurs étant de 2,776,184 le 20 mars, soit une réduction de 80,454 en un mois.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 24 avril 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED APRIL 16, 1933

Population.—Seventh census of Canada, 1931, Bulletin No. 1, Mental Institutions. Vital statistics, 1930, 10th annual report.

Production.—**AGRICULTURAL PRODUCTS.**—Commercial tobacco production in Canada, 1932. Annual statistics of fruit and floriculture, 1932. **ANIMAL PRODUCTS.**—Animal products, 1930, by counties, Nova Scotia, final bulletin No. 2; New Brunswick, final bulletin No. 3; Manitoba, final bulletin No. 4. Report on the production of processed cheese in Canada, 1932. Statistics of dairy factories, 1931. Harness and saddlery and miscellaneous leather goods in Canada, 1931. Advance report on the fur farms of Canada, 1931. **FOREST PRODUCTS.**—Preliminary report on the sash, door and planing-mill industry in Canada, 1931. Report on the furniture industry in Canada, 1931.

Manufactures.—**VEGETABLE PRODUCTS.**—Report on the bread and other bakery products industry in Canada, 1931. Report on the coffee, tea and spice industry in Canada, 1931. **IRON AND STEEL AND TANK PRODUCTS.**—The hardware and tools industry in Canada, 1931. The agricultural implements industry in Canada, 1931. **ELECTRICAL APPARATUS AND SUPPLIES.**—The radio industry in Canada 1932.

External Trade.—Review of Canada's foreign trade, calendar year 1932. Trade of Canada (imports for consumption and exports) calendar year 1932.

Internal Trade.—Retail trade in Alberta, 1930. Retail trade in Alberta, 1930, by census divisions, cities and towns. Retail trade in British Columbia, 1930. Retail trade in British Columbia, 1930, by census divisions, cities and towns. Retail trade in Canada, 1930 (preliminary summary). Press summary of same.

Education.—Survey of libraries in Canada, 1931 (bilingual). Apercu annuel sur l'éducation au Canada, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Price and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

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